#### FRIEDMAN ARTHUR M

Form 4 May 04, 2009

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading FRIEDMAN ARTHUR M Issuer Symbol PS BUSINESS PARKS INC/CA (Check all applicable) [PSB]

3. Date of Earliest Transaction

C/O PS BUSINESS PARKS. INC, 701 WESTERN AVENUE

(First)

(Street) 4. If Amendment, Date Original

(Middle)

(Zip)

Filed(Month/Day/Year)

(Month/Day/Year)

05/04/2009

6. Individual or Joint/Group Filing(Check

**OMB APPROVAL** 

10% Owner

Other (specify

As

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Applicable Line)

\_X\_\_ Director

Officer (give title

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

### GLENDALE, CA 91201-2397 (State)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security 2. Transaction Date 2A. Deemed 5. Amount of 3. 4. Securities 6. 7. Nature of (Instr. 3) (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Ownership Indirect

Code Disposed of (D) Beneficially Form: Direct Beneficial (Instr. 8) (Instr. 3, 4 and 5) Ownership (Month/Day/Year) Owned (D) or Indirect (I) (Instr. 4) Following (Instr. 4) Reported (A)

Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price Common

 $12,000^{(5)}$ I Stock Trustee (1) Common By SEP 500 I Stock IRA (2)

Depositary Shares

Representing As 3,385 I Series H Trustee (1)

Preferred Stock

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Depositary Shares Representing Series I

Preferred

Stock

3,200

I

As Trustee (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number conf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy) (3)	\$ 43.84	05/04/2009		A	2,000	05/04/2010	05/04/2019	Common Stock	2,000
Stock Option (right to buy) (3)	\$ 57.79					05/05/2009	05/05/2018	Common Stock	2,000
Stock Option (right to buy) (3)	\$ 68.9					04/30/2008	04/30/2017	Common Stock	2,000
Stock Option (right to buy) (3)	\$ 51.25					05/01/2007	05/01/2016	Common Stock	2,000
Stock Option (right to buy) (3)	\$ 39.95					05/03/2006	05/03/2015	Common Stock	2,000

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Stock Option (right to buy) (3)	\$ 39.26	05/04/2005	05/04/2014	Common Stock	2,000
Stock Option (right to buy) (3)	\$ 32.48	05/06/2004	05/06/2013	Common Stock	2,000
Stock Option (right to buy) (4)	\$ 35.43	05/14/2003	05/14/2012	Common Stock	1,000
Stock Option (right to buy) (4)	\$ 26.4	05/08/2002	05/08/2011	Common Stock	1,000

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
FRIEDMAN ARTHUR M C/O PS BUSINESS PARKS, INC 701 WESTERN AVENUE GLENDALE, CA 91201-2397	X					

## **Signatures**

/s/ Stephanie G. Heim, Attorney 05/04/2009 in Fact

### **Explanation of Responses:**

\*\*Signature of Reporting Person

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) By Arthur M. and Francine Friedman, trustees of the Friedman Family Trust.
- (2) By a custodian of a SEP IRA for benefit of the reporting person.
- (3) Stock Options granted pursuant to the 2003 Stock Option and Incentive Plan; options vest in 5 equal annual installments beginning 1 year from date of grant.
- (4) Stock Options granted pursuant to the 1997 Stock Option and Incentive Plan; options vest in 3 equal annual installments beginning 1 year from date of grant.
- (5) Includes 2000 shares previously reported as direct holdings.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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