

RABIN EDWARD W

Form 4

April 27, 2009

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
RABIN EDWARD W

(Last) (First) (Middle)

EDWARD W. RABIN, C/O WMS
INDUSTRIES INC.

(Street)

800 S. NORTHPOINT
BLVD., IL 60085

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
WMS INDUSTRIES INC /DE/
[WMS]

3. Date of Earliest Transaction
(Month/Day/Year)
04/23/2009

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction(A) or Disposed of (D) Code (Instr. 8)	4. Securities Acquired Transaction(A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/23/2009		M	9,000 A	\$ 16.47 26,970 ⁽¹⁾	D	
Common Stock	04/23/2009		S	4,000 D	\$ 31.05 ⁽²⁾ 22,970 ⁽¹⁾	D	
Common Stock	04/23/2009		S	5,000 D	\$ 31.851 ⁽²⁾ 17,970 ⁽¹⁾	D	
Common Stock	04/24/2009		M	9,335 A	\$ 16.47 27,305 ⁽¹⁾	D	

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Common Stock	04/24/2009	S	9,335	D	\$ 32.19 (2)	17,970 (1)	D	
Common Stock						32,168	I	By Edward Rabin Trust
Common Stock						3,750 (3)	I	By Wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Disposed of (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 16.47	04/23/2009		M		9,000		12/15/2005	12/15/2015	Common Stock	9,000
Stock Option	\$ 16.47	04/24/2009		M		9,335		12/15/2005	12/15/2015	Common Stock	9,335

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
RABIN EDWARD W EDWARD W. RABIN C/O WMS INDUSTRIES INC. 800 S. NORTHPOINT BLVD., IL 60085	X

Signatures

/s/ Edward W.
Rabin

04/27/2009

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes or consists of 17,970 shares of restricted stock, restrictions will lapse as to (a) 3,668 shares on 9/18/09; (b) 3,833 shares on 9/18/09 and 9/18/2010 and (c) 6,636 shares when the reporting person ceases to be a director provided such reporting person gives 6 months notice of any resignation, except as otherwise agreed by the Board of Directors.

The details of these trades were as follows: (a) For the 4,000 shares sold on 4/23/2009, 500 at \$30.64; 500 at \$30.70; 1,000 at \$30.92; 500 at \$31.07; 500 at \$31.15; 500 at \$31.50 and 500 at \$31.534; (b) For the 5,000 shares sold on 4/23/2009, 500 at \$31.65; 500 at \$31.70; 1,000 at \$31.73; 500 at \$31.80; 500 at \$31.86; 1,000 at \$31.95; 500 at \$31.954 and 500 at \$32.19 and (c) For the 9,335 shares sold on 4/24/2009, 1,500 at \$31.95; 500 at \$31.96; 200 at \$32.00; 1,000 at \$32.021; 1,000 at \$32.024; 635 at \$32.2315; 1,000 at \$32.294; 1,000 at \$32.301; 1,000 at 32.392; 500 at \$32.43; and 1,000 at \$32.464.

(3) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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