

EXELIXIS INC
Form 4
October 30, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PAPADOPOULOS STELIOS

(Last) (First) (Middle)

C/O EXELIXIS, INC, 249 EAST GRAND AVE., PO BOX 511

(Street)

SOUTH SAN FRANCISCO, CA 94083-0511

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
EXELIXIS INC [EXEL]

3. Date of Earliest Transaction (Month/Day/Year)
10/30/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	10/30/2008		P	25,000	A \$ 3.2271	667,277	D
Common Stock	10/30/2008		P	25,000	A \$ 3.1998	692,277	D
Common Stock	10/30/2008		P	25,000	A \$ 3.2398	717,277	D
Common Stock	10/30/2008		P	25,000	A \$ 3.2493	742,277	D
Common Stock	10/30/2008		P	25,000	A \$ 3.25	767,277	D

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Common Stock	10/30/2008	P	25,000	A	\$ 3.25	792,277	D	
Common Stock	10/30/2008	P	25,000	A	\$ 3.2103	817,277	D	
Common Stock	10/30/2008	P	25,000	A	\$ 3.1995	842,277	D	
Common Stock	10/30/2008	P	25,000	A	\$ 3.199	867,277	D	
Common Stock	10/30/2008	P	25,000	A	\$ 3.2487	892,277	D	
Common Stock	10/30/2008	P	25,000	A	\$ 3.2358	917,277	D	
Common Stock	10/30/2008	P	25,000	A	\$ 3.2438	942,277	D	
Common Stock						10,000	I	By Trust <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Code V	(A) (D)		

Reporting Owners

Reporting Owner Name / Address	Relationships		
	Director	10% Owner	Officer Other

PAPADOPOULOS STELIOS
C/O EXELIXIS, INC
249 EAST GRAND AVE., PO BOX 511
SOUTH SAN FRANCISCO, CA 94083-0511

X

Signatures

/s/ James B. Bucher, Attorney
in Fact

10/30/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares are held by Fondation Sante', the Reporting Person is co-trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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