### Edgar Filing: PATRIOT NATIONAL BANCORP INC - Form 4

#### PATRIOT NATIONAL BANCORP INC

Form 4 June 27, 2008

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

**OMB APPROVAL** 

Form 4 or Form 5 obligations STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

| 1. Name and Address of Reporting Person ** Glucksman L Morris          |            |  | 2. Issuer Name <b>and</b> Ticker or Trading<br>Symbol<br>PATRIOT NATIONAL BANCORP<br>INC [PNBK] | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)            |  |  |
|------------------------------------------------------------------------|------------|--|-------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|--|--|
| (Last) (First) (Middle)  C/O PATRIOT NATIONAL BANK, 900 BEDFORD STREET |            |  | 3. Date of Earliest Transaction (Month/Day/Year) 06/25/2008                                     | X Director 10% Owner Officer (give title below) Other (specify below)               |  |  |
| (Street)                                                               |            |  | 4. If Amendment, Date Original Filed(Month/Day/Year)                                            | 6. Individual or Joint/Group Filing(Check Applicable Line)                          |  |  |
| STAMFORD                                                               | , CT 06901 |  |                                                                                                 | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

|                                      |                                      |                                                             |                                        |                                   |        |        |                                                                                                                    | ,                                                        | •                                                                 |
|--------------------------------------|--------------------------------------|-------------------------------------------------------------|----------------------------------------|-----------------------------------|--------|--------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transactic<br>Code<br>(Instr. 8) | 4. Securition(A) or Di (Instr. 3, | sposed | of (D) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
| Common<br>Stock                      |                                      |                                                             |                                        |                                   | (2)    |        | 14,200                                                                                                             | I                                                        | Trustee for Family Members                                        |
| Common<br>Stock                      |                                      |                                                             |                                        |                                   |        |        | 10,800                                                                                                             | I                                                        | Trustee for Others                                                |
| Common<br>Stock                      |                                      |                                                             |                                        |                                   |        |        | 1,000                                                                                                              | I                                                        | Wife                                                              |
| Common<br>Stock                      |                                      |                                                             |                                        |                                   |        |        | 34,300                                                                                                             | I                                                        | Trustee for Others                                                |
|                                      |                                      |                                                             |                                        |                                   |        |        | 16,659                                                                                                             | D                                                        |                                                                   |

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Common Stock

Common Stock 06/25/2008  $J_{\underline{1}}^{(1)}$  654 A  $^{\$}$  17,313 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

08/17/1999 08/17/2009

**Options** 

Plan

16,000

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 2. 3. Transaction Date 3A. Deemed 5. 6. Date Exercisable and 8. Price 4. 7. Title and Amount Derivative Conversion (Month/Day/Year) Execution Date, if TransactionNumber **Expiration Date** of Underlying Deriva Security or Exercise Code of (Month/Day/Year) Securities Securit Price of (Instr. 8) Derivative (Instr. 3 and 4) (Instr. : (Instr. 3) (Month/Day/Year) Derivative Securities Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Amount Date Expiration Title Number Exercisable Date Code V (A) (D) of Shares 1999 1999

**Reporting Owners** 

\$ 10.11

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Glucksman L Morris C/O PATRIOT NATIONAL BANK 900 BEDFORD STREET STAMFORD, CT 06901

X

**Signatures** 

**Options** 

Plan

/s/ L. Morris Glucksman by POA William W.
Bouton III 06/26/2008

\*\*Signature of Reporting Person Date

Reporting Owners 2

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### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquisition involves the issuance of shares in lieu of cash under the Patriot National Annual Director Payment Plan. The price indicated was the fair market value of the stock on the date of the Company's 2007 Annual meeting, June 18, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.