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PEOPLES FINANCIAL SERVICES CORP/

Form 4 April 29, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

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response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

04/28/2008

(Print or Type Responses)

| 1. Name and Address of Reporting Person * Aubrey William E II | | | 2. Issuer Name and Ticker or Trading Symbol PEOPLES FINANCIAL SERVICES | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
|---|---------------------|-----------|--|--------------|--------------------------|---|-------------------|----------------------|--|
| | | | CORP/ | | NCIAL SERVICES | (Check all applicable) | | | |
| (Last) | (First) (M | liddle) | 3. Date of (Month/D | Earliest Tra | ansaction | _X_ Director 10% Owner Officer (give title Other (specify | | | |
| 50 MAIN STREET | | | 04/28/20 | - | | below) below) | | | |
| | (Street) | | 4. If Amendment, Date Original | | | 6. Individual or Joint/Group Filing(Check | | | |
| | | | Filed(Month/Day/Year) | | | Applicable Line) _X_ Form filed by One Reporting Person | | | |
| HALLSTEAD, PA 18822 | | | | | | Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | Table | e I - Non-D | erivative Securities Acq | quired, Disposed o | of, or Beneficial | ly Owned | |
| 1.Title of | 2. Transaction Date | 2A. Deen | ned | 3. | 4. Securities Acquired | | 6. Ownership | | |
| Security | (Month/Day/Year) | Execution | n Date, if | | on(A) or Disposed of | Securities | Form: Direct | Indirect | |
| (Instr. 3) | | any | N /57 \ | Code | (D) | Beneficially | (D) or | Beneficial | |
| | | (Month/L | Day/Year) | (Instr. 8) | (Instr. 3, 4 and 5) | Owned Following | Indirect (I) | Ownership (Instr. 4) | |
| | | | | | | Reported | (Instr. 4) | (IIISu. 4) | |
| | | | | | (A) | Transaction(s) | | | |
| | | | | | or | (Instr 3 and 4) | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

(Instr. 3 and 4)

D

6,000

Price

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Code V Amount (D)

1,000

P

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| 1. Title of | 2. | 3. Transaction Date | | 4. | 5. | 6. Date Exerc | | 7. Titl | | 8. Price of | 9. Nu |
|--------------------------------------|---|---------------------|---|---------------------------------|--|---------------------|--------------------|------------------------------------|--|--------------------------------------|---|
| Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security | (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | Transacti Code (Instr. 8) | ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | Amou Under Securi (Instr. | rlying | Derivative Security (Instr. 5) | Deriv Secur Bene Own Follo Repo Trans (Instr |
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| Aubrey William E II 50 MAIN STREET HALLSTEAD, PA 18822 | X | | | | | | |

Signatures

William E.
Aubrey II

**Signature of Reporting Person

O4/29/2008

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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