SELLERS LANCE A

Form 4 March 07, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number: Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * SELLERS LANCE A			2. Issuer Name and Ticker or Trading Symbol PEOPLES BANCORP OF NORTH				5. Relationship of Reporting Person(s) to Issuer			
		OLINA INC			КІП	(Check all applicable)				
(Last)	(First) (M	,	3. Date of Earliest Transaction (Month/Day/Year)			Director X_ Officer (given	ve title Oth	Owner er (specify		
PO BOX 46		03/06/2008				below) below) EVP and Chief Credit Officer				
	(Street)	4. If A	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
		Filed(Ionth/Day/Year)			Applicable Line)			
NEWTON, X1 28658							_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip) T	ible I - Non-I	erivative S	Securi	ities Acc	quired, Disposed o	of, or Beneficial	lly Owned	
1.Title of	2A. Deemed	•			*					
Security (Month/Day/Year) Execution (Instr. 3) any			on Date, if Transaction(A) or Disposed of Code (D)			Securities Form: Direct Indirect Beneficially (D) or Beneficial				
(Histr. 3)	(Month/Day/Y			(Instr. 3, 4 and 5)			Owned Following	Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
			Code V	. A	(A) or	D	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	03/06/2008		Code V M(1)	Amount 2,379	(D)	Price \$ 9.02	5,947	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: SELLERS LANCE A - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	of ng s	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	or Title Nu of	umber		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SELLERS LANCE A PO BOX 467

PO BOX 467 EVP and Chief Credit Officer NEWTON, X1 28658

Signatures

Reporting Person

Lance A. Sellers 03/07/2008

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercised option to purchase 2379 shares (orig. issued 9/28/1999)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2