

J2 GLOBAL COMMUNICATIONS INC
 Form 4
 June 06, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Adelman Jeffrey Daniel

2. Issuer Name and Ticker or Trading Symbol
 J2 GLOBAL COMMUNICATIONS INC [JCOM]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 6922 HOLLYWOOD BLVD, 5TH FLOOR/LEGAL DEPT
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 06/04/2007

____ Director
 Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
 VP/General Counsel

LOS ANGELES, CA 90028

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, \$0.01 par value	06/04/2007		M ⁽²⁾		847 A \$ 18.765	20,132 ⁽¹⁾	D
Common Stock, \$0.01 par value	06/04/2007		M ⁽²⁾		2,500 A \$ 4.47	22,632 ⁽¹⁾	D
Common Stock, \$0.01 par	06/04/2007		M ⁽²⁾		4,200 A \$ 18.765	26,832 ⁽¹⁾	D

value

Common
Stock,
\$0.01 par
value

06/04/2007

S 7,547 D \$ 33.94 19,285 ⁽¹⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option to purchase Common Stock	\$ 18.765	06/04/2007		M	847	08/31/2006 08/31/2015	Common Stock, \$0.01 par value	847
Option to purchase Common Stock	\$ 4.47	06/04/2007		M	2,500	06/25/2006 06/25/2012	Common Stock, \$0.01 par value	2,500
Option to purchase Common Stock	\$ 18.765	06/04/2007		M	4,200	08/31/2006 08/31/2015	Common Stock, \$0.01 par value	4,200

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Adelman Jeffrey Daniel
6922 HOLLYWOOD BLVD

VP/General Counsel

5TH FLOOR/LEGAL DEPT
LOS ANGELES, CA 90028

Signatures

/s/ Jeffrey D
Adelman

06/05/2007

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 19,285 shares of restricted stock of which 1,285 are vested and 18,000 remain subject to vesting.
- (2) These shares were acquired upon exercise of stock options under the Issuer's 1997 Stock Option Plan identified as exercised in Part II of this Form 4.
- (3) Employee stock option granted for services rendered, no value placed on services rendered.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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