

NELSON DENNIS H
 Form 4
 April 20, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 NELSON DENNIS H

(Last) (First) (Middle)
 2407 W 24TH STREET
 (Street)

KEARNEY, NE 68845

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 BUCKLE INC [BKE]

3. Date of Earliest Transaction
 (Month/Day/Year)
 04/18/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

PRESIDENT & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 04/18/2007 | | M | | 42 | A | \$ 11.8955 |
| Common Stock | 04/18/2007 | | M | | 3,758 | A | \$ 12.8956 |
| Common Stock | 04/18/2007 | | S | | 3,800 | D | \$ 36.7021 |
| Common Stock | 04/19/2007 | | M | | 500 | A | \$ 12.8956 |
| Common Stock | 04/19/2007 | | S | | 500 | D | \$ 36.7 |

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| | | | |
|--------------|-------------------------|---|---------------------|
| Common Stock | 45,000 | I | by Wife |
| Common Stock | 2,328.39 ⁽⁸⁾ | I | Held by 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|--------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|----------------------------|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Stock Option (Right to Purchase) | \$ 11.8955 ⁽¹⁾ | 04/18/2007 | | M | 42 ⁽²⁾ | ⁽³⁾ 12/26/2007 ⁽⁴⁾ | Common Stock | 42 ⁽²⁾ | |
| Stock Option (Right to Purchase) | \$ 12.8956 ⁽⁵⁾ | 04/18/2007 | | M | 3,758 ⁽⁶⁾ | ⁽⁷⁾ 01/30/2008 | Common Stock | 3,578 ⁽⁶⁾ | |
| Stock Option (Right to Purchase) | \$ 12.8956 ⁽⁵⁾ | 04/19/2007 | | M | 500 ⁽⁶⁾ | ⁽⁷⁾ 01/30/2008 | Common Stock | 500 ⁽⁶⁾ | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---------------------------------------|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| NELSON DENNIS H 2407 W 24TH STREET | X | | PRESIDENT & CEO | |

KEARNEY, NE 68845

Signatures

Karen B. Rhoads by Power of
Attorney

04/20/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise price was originally reported as \$31.25. Exercise price has been adjusted in accordance with the terms of the stock option plan to reflect 3/2 stock split on 6/8/1998, payment of special cash dividend on 1/2/2007, and 3/2 stock split on 1/12/2007.
Number of stock options granted was originally reported as 100,000. Number of stock options outstanding has been adjusted in
(2) accordance with the terms of the stock option plan to reflect 3/2 stock split on 6/8/1998, payment of special cash dividend on 1/2/2007, and 3/2 stock split on 1/12/2007.
- (3) Date exercisable was originally incorrectly reported as 100 percent exercisable on 12/25/2002. It should have instead been reported as 100 percent exercisable on 12/26/2002.
- (4) Expiration date was originally incorrectly reported as 12/25/2007. It should have instead been reported as 12/26/2007.
- (5) Exercise price was originally reported as \$33.50. Exercise price has been adjusted in accordance with the terms of the stock option plan to reflect 3/2 stock split on 6/8/1998, payment of special cash dividend on 1/2/2007, and 3/2 stock split on 1/12/2007.
Number of stock options granted was originally reported as 70,000. Number of stock options outstanding has been adjusted in accordance
(6) with the terms of the stock option plan to reflect 3/2 stock split on 6/8/1998, payment of special cash dividend on 1/2/2007, and 3/2 stock split on 1/12/2007.
- (7) Exercisable upon certification of goals being met - 1/3 immediately, 1/3 on 1/29/2000, and 1/3 on 2/3/2001.
- (8) Holdings as of 1/31/2007, as reported by plan administrator.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.