

CENTURY ALUMINUM CO
Form 4
February 26, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Kruger Logan W

2. Issuer Name and Ticker or Trading Symbol
CENTURY ALUMINUM CO
[CENX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2511 GARDEN ROAD, BLDG A,
SUITE 200

3. Date of Earliest Transaction
(Month/Day/Year)
02/22/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
PRESIDENT & CEO

MONTEREY, CA 93940

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
COMMON STOCK	02/22/2007		S		10,500	D	\$ 48.29 ⁽¹⁾
COMMON STOCK	02/22/2007		M		20,000	A	\$ 23.98
COMMON STOCK	02/22/2007		S		20,000	D	\$ 49.3 ⁽⁶⁾
COMMON STOCK							80.38 ⁽³⁾
						I	Held in 401(k)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
STOCK OPTION (4)	\$ 23.98	02/22/2007		M	20,000	(5) 12/14/2015	COMMON STOCK	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kruger Logan W 2511 GARDEN ROAD BLDG A, SUITE 200 MONTEREY, CA 93940	X		PRESIDENT & CEO	

Signatures

William J. Leatherberry, Attorney-in-fact for Logan W. Kruger

02/26/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the sale of 10,500 shares in 18 separate transactions at prices ranging from \$48.24 to \$48.36 per share, resulting in an average sale price per share of \$48.29.
- (2) Includes 25,000 service based performance shares that vest on January 1, 2008.
- (3) Reported by 401(k) trustee as of February 23, 2007.
- (4) Grant of 100,000 employee stock options made December 14, 2005.
- (5)

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Options vest and become exercisable in three installments, one-third on the first anniversary of the grant date, one-third on the second anniversary of grant date, and one-third on the third anniversary of the grant date.

- (6) Represents the sale of 20,000 shares in 128 separate transactions at prices ranging from \$48.89 to \$49.67 per share, resulting in an average sale price per share of \$49.30.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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