

HNI CORP  
Form 4  
February 23, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DETERMAN BRADLEY D

(Last) (First) (Middle)  
20802 KENSINGTON BLVD.  
  
(Street)

LAKEVILLE, MN 55044

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
HNI CORP [HNI]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/22/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |   |
| Common Stock                    | 02/22/2007                           |  | M                              |   | 10,000 A \$ 23.47   | 17,674.5554  | D   |
| Common Stock                    | 02/22/2007                           |  | M                              |   | 2,500 A \$ 18.3125  | 20,174.5554  | D   |
| Common Stock                    | 02/22/2007                           |  | M                              |   | 4,000 A \$ 23.32  | 24,174.5554  | D   |
| Common Stock                    | 02/22/2007                           |  | M                              |   | 7,500 A \$ 25.77  | 31,674.5554  | D   |
| Common Stock                    | 02/22/2007                           |  | M                              |   | 8,000 A \$ 25.82  | 39,674.5554  | D   |

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Common Stock 02/22/2007 S 21,190 D \$ 50.4537 18,484.5554 D

Common Stock 2,633.285 I Profit-Sharing Retirement

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)           | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Amount or Number of Underlying Securities |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title  |
| Non-qualifying employee stock options (right to buy) | \$ 23.47   | 02/22/2007                           |  | M                              | 10,000  | 02/10/2003 02/10/2009                                    | Common Stock  | 10,000                                       |
| Non-qualifying employee stock options (right to buy) | \$ 18.3125   | 02/22/2007                           |  | M                              | 2,500   | 02/16/2004 02/16/2010                                    | Common Stock  | 2,500  |
| Non-qualifying employee stock options (right to buy) | \$ 23.32   | 02/22/2007                           |  | M                              | 4,000   | 02/14/2005 02/14/2011                                    | Common Stock  | 4,000  |
| Non-qualifying employee stock options (right to buy) | \$ 25.77   | 02/22/2007                           |  | M                              | 7,500   | 02/13/2006 02/13/2012                                    | Common Stock  | 7,500  |
| Non-qualifying employee stock options (right to buy) | \$ 25.82   | 02/22/2007                           |  | M                              | 8,000   | 02/12/2007 02/12/2013                                    | Common Stock  | 8,000  |

## Reporting Owners

| Reporting Owner Name / Address                                      | Relationships |           |                          |       |
|---|---------------|-----------|--------------------------|-------|
|   | Director      | 10% Owner | Officer                  | Other |
| DETERMAN BRADLEY D<br>20802 KENSINGTON BLVD.<br>LAKEVILLE, MN 55044 |               |           | Executive Vice President |       |

## Signatures

|  |            |
|--|------------|
| /s/ Tamara S. Feldman, By Power of<br>Attorney | 02/23/2007 |
|--|------------|

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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