Edgar Filing: ABERNETHY JAMES S - Form 4

ABERNETH	IY JAMES S									
Form 4	2007									
February 12,	1 /									APPROVAL
UNITED STATES			SECURITIES AND EXCHANGE COMMISSI Washington, D.C. 20549						N OMB Number:	3235-0287
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). TATEMENT OF CHANGES IN BENEFICIAL OWNERSHI SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of Section 17(a) of the Public Utility Holding Company Act of 1935 or 30(h) of the Investment Company Act of 1940					ge Act of 1934, f 1935 or Secti	Estimated average burden hours per response 0				
(Print or Type I	Responses)									
	address of Reportin	g Person <u>*</u>	Symbol PEOPL	r Name and ES BANC LINA INC	CORP O	F NO	-	5. Relationship o Issuer (Cho	of Reporting Pe eck all applicab	
(Last)	(First) C STREET	(Middle)	3. Date of (Month/D 02/09/2	-	ransaction			X Director Officer (give below)		% Owner her (specify
NEWTON,	(Street) NC 28658			endment, Da nth/Day/Year	-	1		6. Individual or Applicable Line) _X_ Form filed by Form filed by Person		Person
(City)	(State)	(Zip)	Tabl	e I - Non-D	Derivative	Secur	ities Ac	quired, Disposed	of, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	r) Executio any		3. Transactic Code (Instr. 8) Code V	4. Securi on(A) or Di (D) (Instr. 3,	ties Ad isposed 4 and (A) or	cquired d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/09/2007			S	1,000	D	\$ 27.7	8,056	Ι	Daughter, Elizabeth
Common Stock								34,129	D	
Common Stock								14,793	D <u>(1)</u>	
Common Stock								7,846	Ι	Daughter, Ashton
Common Stock								9,056	Ι	Custodian of Son

Edgar Filing: ABERNETHY JAMES S - Form 4

Common			Alexander
	42,692	Ι	RR
Stock	, ,		Company

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
ABERNETHY JAMES S 518 WEST C STREET NEWTON, NC 28658	Х						
Signatures							
James S							

James S. Abernethy <u>**Signature of</u> Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares Held in Street Name

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.