Edgar Filing: PEOPLES BANCORP OF NORTH CAROLINA INC - Form 4

PEOPLES BANCORP OF NORTH CAROLINA INC

Form 4 June 19, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB Number:

5. Relationship of Reporting Person(s) to

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

3235-0287 January 31, Expires: 2005

OMB APPROVAL

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

ABERNETHY ROBERT C			Symbol				I	Issuer				
			PEOPLES BANCORP OF NORTH CAROLINA INC [PEBK]				Ή	(Check all applicable)				
(Last)	(First)			te of Earliest Transaction htth/Day/Year)				_X_ Director 10% Owner _X_ Officer (give title Other (specify				
518 WEST			06/16/2006					below) below) Chairman of the Board				
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
		,	Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person				
NEWTON, NC 28658								Form filed by More than One Reporting Person				
(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficial						lly Owned				
1.Title of Security (Instr. 3)	curity (Month/Day/Year) Execution Date, if		ate, if	Code (Instr. 3, 4 and 5)				5. Amount of 6. 7. Nature Securities Ownership Indirect Beneficially Form: Benefic Owned Direct (D) Ownership Indirect (D) Ownership Securities or Indirect (Instr. 4 (Instr. 4)) (Instr. 4)				
				Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)			
Common Stock	06/16/2006			J <u>(1)</u>	7,802.2686	A	\$0	85,824.9549	D			
Common Stock	06/16/2006			<u>J(1)</u>	297.4573 (2)	A	\$0	3,272.0299	I	By Wife		
Common Stock	06/16/2006			J <u>(1)</u>	102.0501 (2)	A	\$0	1,122.5511	I	Custodian of Stepson		
Common Stock	06/16/2006			J <u>(1)</u>	1,395	A	\$ 0	15,351	I	Daughter (Carrie)		
Common Stock	06/16/2006		J <u>(1)</u>	1,395	A	\$ 0	15,351	I	Daughter (Natalie)			

Edgar Filing: PEOPLES BANCORP OF NORTH CAROLINA INC - Form 4

Common Stock 06/16/2006 $J_{\underline{0}}^{(1)}$ 1,428 A \$ 0 15,714 I Custodian of Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. T	Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title	and	8. Price of	9. Nu
Der	rivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	ionNumber	Expiration D	ate	Amoun	t of	Derivative	Deriv
Sec	urity	or Exercise		any	Code	of	(Month/Day/	/Year)	Underly	ying	Security	Secui
(Ins	str. 3)	Price of		(Month/Day/Year)	(Instr. 8	Derivativ	e		Securiti	ies	(Instr. 5)	Bene
		Derivative				Securities	S		(Instr. 3	3 and 4)		Own
		Security				Acquired						Follo
						(A) or						Repo
						Disposed						Trans
						of (D)						(Instr
						(Instr. 3,						
						4, and 5)						
										Amount		
							Date	Expiration				
							Exercisable	Date				
					Code V	/ (A) (D)						
					Code V	4, and 5)	Exercisable	•	Title N	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address			Relationships	
	Director	10% Owner	Officer	Other

ABERNETHY ROBERT C 518 WEST C STREET NEWTON, NC 28658

X

Chairman of the Board

Signatures

Robert C.
Abernethy

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 10% Stock Dividend and Cash Dividend paid simultaneously on June 16, 2006
- (2) Majority of shares acquired from 10% Stock Dividend at no cost; other shares purchased through Dividend Reinvestment Plan Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Reporting Owners 2

Edgar Filing: PEOPLES BANCORP OF NORTH CAROLINA INC - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.