Edgar Filing: PEOPLES BANCORP OF NORTH CAROLINA INC - Form 4

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PEOPLES B Form 4 April 27, 200	ANCORP OF NC	ORTH CAROLI	NA INC							
FORM								-	PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						OMB Number:	3235-0287			
Check this box if no longer subject to Section 16. SECURITIES SECURITIES January 20 Expires: 20 Estimated average burden hours per								urs per		
(Print or Type R	Responses)									
1. Name and A ABERNETH	uer Name and Ticker or Trading d PLES BANCORP OF NORTH OLINA INC [PEBK]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
			h/Day/Year)			Director Difficer (give below)	DirectorX_ 10% Owner Officer (give title Other (specify below)			
			endment, Date Original onth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
NEWTON,	NC 28658						Person	More than One K	eporung	
(City)	(State) (Zip) Ta	ble I - Non-I	Derivative	Secur	ities Ac	quired, Disposed o	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code (Instr. 8)	on(A) or D (D)	4 and (A) or	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	04/26/2006		Р	1,000	A	\$ 28.8	320,790	D		
Common Stock							65,215	I	Carolina Glove Company	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Ad	ldress	Relationships						
	Director	10% Owner	Officer	Other				
ABERNETHY CHRISTI PO BOX 386 NEWTON, NC 28658	NE S	Х						
Signatures								
Christine S. Abernethy	04/27/2006							
**Signature of Reporting Person	Date							
	-							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.