## Edgar Filing: PEOPLES BANCORP OF NORTH CAROLINA INC - Form 4

PEOPLES B Form 4 April 26, 200	ANCORP OF N	ORTH CA	AROLIN	A INC							
•	FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION										
	UNITED	Washington, D.C. 20549							OMB Number:	3235-0287	
Check thi if no long subject to Section 1	ser STATEN								Expires: January 31 2005 Estimated average burden hours per		
Form 4 or Form 5 obligation may cont <i>See</i> Instru 1(b).	Filed pur <sup>ns</sup> Section 17(	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, etion 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								0.5	
(Print or Type F	Responses)										
1. Name and A CABLE WI	2. Issuer Name <b>and</b> Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer					
			PEOPLES BANCORP OF NORTH CAROLINA INC [PEBK]					(Check all applicable)			
(Last) (First) (Middle) 518 WEST C STREET			3. Date of Earliest Transaction (Month/Day/Year) 04/24/2006					Director 10% Owner X_ Officer (give title Other (specify below) EVP and COO			
				Amendment, Date Original Month/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> </ul>			
NEWTON,	NC 28658							Form filed by M Person	ore than One Re	porting	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio any		3. Transactic Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	04/24/2006			J <u>(1)</u>	26.97	А	\$ 28.26	1,827.3715	D		
Common Stock								1,426.1191	D (2)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Addres	s	Relationships							
	Director	10% Owner	Officer	Other					
CABLE WILLIAM D 518 WEST C STREET NEWTON, NC 28658			EVP and COO						
Signatures									
William D. Cable	04/26/2006								
**Signature of	Date								

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares Acquired through Directors and Officers Deferral Plan
- (2) Shares owned as Joint Tenants with Wife

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Person