Edgar Filing: TIMMERMAN DAN RAY SR - Form 4

TIMMERMAN DAN RAY Form 4 January 25, 2005	ŚR						
FORM 4				OMB /	APPROVAL		
UNITE		URITIES AND EXCHANGE (Vashington, D.C. 20549	COMMISSION	OMB Number:	3235-0287		
Check this box if no longer				Expires:	January 31,		
subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction	MENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES arsuant to Section 16(a) of the Securities Exchange Act of 1934, '(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940				2005 average urs per 0.5		
1(b). (Print or Type Responses)							
(
1. Name and Address of Reporti TIMMERMAN DAN RA	Y SR _{Symb} PEO	suer Name and Ticker or Trading ol PLES BANCORP OF NORTH OLINA INC [PEBK]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First)		e of Earliest Transaction	X Director	10	% Owner		
518 WEST C STREET	(Mont	h/Day/Year) 4/2005	Officer (give titleOther (specify below) below)				
(Street) NEWTON, NC 28658		Amendment, Date Original Month/Day/Year)	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
			Person				
(City) (State)	(Zip) T	able I - Non-Derivative Securities Acc	quired, Disposed of	, or Benefici	ally Owned		
1.Title of Security (Instr. 3)2. Transaction Day (Month/Day/Year)		Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price) 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common 01/24/2005 Stock		J <u>(1)</u> 85.84 A ^{\$} 20.2534	22,453.3384	D			
Common Stock			3,639	D (2)			
Common Stock			1,500	Ι	Timmerman Manufacturing		
Common Stock			552	I	By Daughter		
Common Stock			600	Ι	By Son (street name)		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or		ate	7. Titl Amou Under Secur (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo
				Disposed						Trans
				of (D)						(Instr
				(Instr. 3,						
				4, and 5)						
								Amount		
					Date Exercisable	Expiration Date	Title	or Number of		

Code V (A) (D)

Reporting Owners

Reporting Owner Name / Address	Relationships				
Toporting of the round, rounds	Director	10% Owner	Officer	Other	
TIMMERMAN DAN RAY SR 518 WEST C STREET NEWTON, NC 28658	Х				
Signatures					
Dan Ray Timmerman, Sr.	01/25/200:	5			

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Directors and Officers Deferral Plan
- (2) Shares owned as Joint Tenants with Wife

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Shares