

FIRST CITIZENS BANCSHARES INC /TN/  
Form SC 13G  
January 31, 2008

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SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(AMENDMENT #2)

FIRST CITIZENS BANCSHARES, INC.  
(Name of Issuer)

COMMON CAPITAL STOCK  
(Title of Class of Securities)

319462-10  
(CUSIP Number)

Check the following box if a fee is being paid with this statement. [ ]

(1) Name and S.S. Number of Reporting Person  
First Citizens National Bank Employee Stock Ownership Plan and Trust 62-0201100

(2) Check the Appropriate Box if a Member of a Group (See Instructions)  
(a) [ X ]  
(b) [ ]

(3) SEC Use Only

(4) Citizenship or Place of Organization: Dyersburg, Tennessee

Number of Shares Beneficially Owned by Each Reporting Person with

(5) Sole Voting Power 746,006

(6) Shared Voting Power 0

(7) Sole Dispositive Power 746,006

(8) Shared Dispositive Power 0

(9) Aggregate Amount Beneficially Owned by Reporting Person 746,006

(10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares [ ]

(11) Percent of Class Represented by Amount in Row (9) 20.58%

(12) Type of Reporting Person EP

Item 4. Ownership as of December 31, 2007

- (a) Amount Beneficially Owned: 746,006
- (b) Percent of Class: 20.58%
- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote 746,006
  - (ii) shared power to vote or to direct the vote 0
  - (iii) sole power to dispose or to direct the disposition of 0
  - (iv) shared power to dispose or to direct the disposition of 746,006

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 1, 2008           /s/ JUNE JONES            
 ADMINISTRATOR of  
 First Citizens National Bank  
 ESOP Plan & Trust

Date: February 1, 2008           /s/ KERRIE HECKETHORN            
 ADMINISTRATOR of  
 First Citizens National Bank  
 ESOP Plan & Trust

Date: February 1, 2008           /s/ JOHN TUCKER            
 ADMINISTRATOR of  
 First Citizens National Bank  
 ESOP Plan & Trust

Date: February 1, 2008           /s/ LAURA BETH BUTLER            
 ADMINISTRATOR of  
 First Citizens National Bank  
 ESOP Plan & Trust

Date: February 1, 2008           /s/ SHERRELL ARMSTRONG            
 ADMINISTRATOR of  
 First Citizens National Bank  
 ESOP Plan & Trust