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COMMERCIAL NET LEASE REALTY INC
 Form 4
 April 03, 2001

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON D.C. 20549

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1933
 (Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6.
Habicht	Kevin	B	Commercial Net Lease Realty, Inc. NNN		
(Last)	(First)	(Middle)			
450 South Orange Avenue, Suite 900			3. IRS or Social Security Number of Reporting Person (Voluntary)	4. Statement for (Month/Year) April 2001	Exec Fina
(Street)				5. If Amendment, Date of Original (Month/Year)	7.
Orlando	Florida	32801	217-54-8240		X
(City)	(State)	(Zip)	Table I - Non Derivative Securities Acquired. Dispo		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Dsdisposed (D) of (Instr. 3,4 and 5)			5
		Code	Amount	(A) or (D)	Price	
Common Stock	12/08/00	J	1,037	A	(1)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or i

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*If the form is filed by more than one reporting person, see Instruction 4(b) (v).

FORM 4 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code		5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)	
			Code	V	(A)	(D)	Date	Expiration
9. Number of Derivative Security Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security; Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)						

Explanation of Responses:

(1) Shares were acquired pursuant to the plan of merger with CNL Realty Advisors. Inc.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

/S/ K

Signa
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If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.