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ACM MANAGED DOLLAR INCOME FUND INC
 Form N-Q
 March 01, 2005

UNITED STATES
 SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
 MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number: 811-07964

ACM MANAGED DOLLAR INCOME FUND, INC.
 (Exact name of registrant as specified in charter)

1345 Avenue of the Americas, New York, New York 10105
 (Address of principal executive offices) (Zip code)

Mark R. Manley
 Alliance Capital Management L.P.
 1345 Avenue of the Americas
 New York, New York 10105
 (Name and address of agent for service)

Registrant's telephone number, including area code: (800) 221-5672

Date of fiscal year end: September 30, 2005

Date of reporting period: December 31, 2004

ITEM 1. SCHEDULE OF INVESTMENTS.

PORTFOLIO OF INVESTMENTS
 December 31, 2004

ACM Managed Dollar Income Fund

	Principal Amount (000)	U.S. \$ Value

SOVEREIGN DEBT OBLIGATIONS-61.6%		
Argentina-2.2%		
Republic of Argentina FRN		
2.008%, 8/03/12 (a)	\$ 2,315	\$ 1,977,010
11.375%, 3/15/10 (b)	190	63,650
11.75%, 6/15/15 (b)	350	114,625
12.00%, 6/19/31 (b)	1,171	380,672
12.25%, 6/19/18 (b)	2,780	914,776
15.50%, 12/19/08 (a) (b)	2,083	685,307
		----- 4,136,040 -----
Brazil-12.5%		
Republic of Brazil		
9.25%, 10/22/10	200	223,800
10.50%, 7/14/14 (C)	1,750	2,076,375
11.00%, 8/17/40 (C)	5,108	6,060,642

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12.00%, 4/15/10	1,150	1,422,550
12.75%, 1/15/20	1,965	2,658,645
Republic of Brazil-DCB FRN Series L		
3.125%, 4/15/12 (a)	84	79,952
3.125%, 4/15/12 (a)	1,147	1,094,073
C-Bonds		
8.00%, 4/15/14 (c)	9,381	9,604,242

		23,220,279

Bulgaria-0.5%		
Republic of Bulgaria		
8.25%, 1/15/15 (d)	451	563,750
8.25%, 1/15/15	355	443,750

		1,007,500

Colombia-2.1%		
Republic of Colombia		
8.25%, 12/22/14	350	364,875
10.75%, 1/15/13	237	282,978
11.75%, 2/25/20 (c)	2,545	3,267,780

		3,915,633

Ecuador-1.5%		
Ecuador Structured Note		
6.50%, 10/11/05	591	564,806
Republic of Ecuador		
8.00%, 8/15/30 (a)	2,610	2,255,040
8.00%, 8/15/30 (a) (d)	75	64,800

		2,884,646

El Salvador-0.3%		
Republic of El Salvador		
7.625%, 9/21/34 (d)	150	154,500
8.50%, 7/25/11 (d)	400	451,600

		606,100

Indonesia-0.5%		
Republic of Indonesia		
6.75%, 3/10/14 (d)	945	947,363

	Principal Amount (000)	U.S. \$ Value

Jamaica-0.4%		
Government of Jamaica		
11.75%, 5/15/11	\$ 565	\$ 666,700
12.75%, 9/01/07	65	76,700

		743,400

Mexico-7.6%		

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United Mexican States		
7.50%, 1/14/12	875	991,375
8.00%, 9/24/22 (c)	4,472	5,158,452
8.125%, 12/30/19 (c)	5,135	6,041,328
11.375%, 9/15/16 (c)	1,296	1,910,952

		14,102,107

Panama-1.1%		
Republic of Panama		
2.75%, 7/17/14 (a)	195	190,913
8.875%, 9/30/27	100	110,400
9.375%, 7/23/12	170	201,450
9.375%, 4/01/29	306	359,550
9.625%, 2/08/11	225	264,938
10.75%, 5/15/20	680	884,000

		2,011,251

Peru-1.3%		
Republic of Peru		
8.375%, 5/03/16	775	868,000
8.75%, 11/21/33	75	81,563
9.125%, 2/21/12	290	338,575
9.875%, 2/06/15	876	1,081,860

		2,369,998

Philippines-2.1%		
Republic of Philippines		
9.00%, 2/15/13	75	76,500
9.875%, 1/15/19 (c)	2,600	2,665,000
10.625%, 3/16/25 (c)	1,024	1,093,120

		3,834,620

Russia-20.1%		
Ministry Finance of Russia		
Series V		
3.00%, 5/14/08	2,905	2,707,170
Series VII		
3.00%, 5/14/11	1,420	1,194,646
Russian Federation		
5.00%, 3/31/30 (a) (d)	30,060	30,999,375
5.00%, 3/31/30 (a)	2,350	2,423,437

		37,324,628

Turkey-3.1%		
Republic of Turkey		
11.00%, 1/14/13	610	776,225
11.50%, 1/23/12 (c)	2,625	3,373,125
11.75%, 6/15/10	750	941,250
12.375%, 6/15/09	490	614,950

		5,705,550

Principal
Amount

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	(000)	U.S. \$ Value

Ukraine-2.2%		
Ukraine Government		
6.875%, 3/04/11 (d)	\$ 750	\$ 769,612
6.875%, 3/04/11	175	179,576
7.65%, 6/11/13	1,765	1,878,843
11.00%, 3/15/07	1,097	1,173,138

		4,001,169

Uruguay-0.7%		
Republic of Uruguay		
7.875%, 1/15/33	1,483	1,316,462

Venezuela-3.4%		
Republic of Venezuela		
3.09%, 4/20/11 (a)	250	226,875
5.375%, 8/07/10	690	647,910
8.50%, 10/08/14	255	270,300
9.25%, 9/15/27	4,975	5,248,625

		6,393,710

Total Sovereign Debt Securities		
(cost \$89,037,249)		114,520,456

U.S. CORPORATE DEBT OBLIGATIONS-43.9%		
Aerospace/Defense-0.8%		
DRS Technologies, Inc.		
6.875%, 11/01/13	325	339,625
L-3 Communications Corp.		
5.875%, 1/15/15 (d)	340	339,150
Sequa Corp.		
9.00%, 8/01/09	210	237,825
TD Funding Corp.		
8.375%, 7/15/11	450	482,625

		1,399,225

Automotive-1.2%		
Cooper Standard Auto		
7.00%, 12/15/12 (d)	295	295,737
HLI Operating, Inc.		
10.50%, 6/15/10*	471	505,148
Keystone Automotive Operations, Inc.		
9.75%, 11/01/13	365	390,550
TRW Automotive, Inc.		
9.375, 2/15/13	91	105,560
11.00%, 2/15/13	156	187,980
United Auto Group, Inc.		
9.625%, 3/15/12	260	287,300
United Rentals North America, Inc.		
6.50%, 2/15/12	494	481,650

		2,253,925

Broadcasting & Media-1.1%		
Albritton Communications Co.		
7.75%, 12/15/12	385	398,475

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Emmis Operating Co. 6.875%, 5/15/12	335	350,493
PRIMEDIA, Inc. 8.00%, 5/15/13	315	324,056
8.875%, 5/15/11	305	322,538
	Principal Amount (000)	U.S. \$ Value

Radio One, Inc. 8.875%, 7/01/11	\$ 235	\$ 255,856
Sinclair Broadcast Group, Inc. 8.00%, 3/15/12	90	95,625
8.75%, 12/15/11	265	288,519

		2,035,562

Building & Real Estate-2.0% Associated Materials, Inc 11.25%, 3/01/14 (e)	935	673,200
Dayton Superior Corp. 10.75%, 9/15/08	180	192,600
D.R. Horton, Inc. 6.875%, 5/01/13	340	368,050
KB HOME 7.75%, 2/01/10	520	562,900
Meritage Corp. 9.75%, 6/01/11	440	486,200
Nortek, Inc 8.50%, 9/01/14 (d)	490	512,050
Schuler Homes, Inc. 10.50%, 7/15/11	360	409,500
William Lyon Homes, Inc. 10.75%, 4/01/13	510	573,113

		3,777,613

Cable-2.2% Cablevision Systems Corp. 8.00%, 4/15/12 (d)	670	715,225
Charter Communications Operating LLC 8.00%, 4/30/12 (d)	1,000	1,040,000
CSC Holdings, Inc. 6.75%, 4/15/12 (d)	270	278,100
7.625%, 7/15/18.	405	428,287
DirectTV Holdings LLC 8.375%, 3/15/13	285	319,556
Echostar DBS Corp. 6.375%, 10/01/11	460	470,350
Insight Midwest LP 9.75%, 10/01/09	380	398,050
Rogers Cable, Inc. 6.75%, 3/15/15 (d)	485	495,913

		4,145,481

Chemicals-0.9% Equistar Chemical Funding LP 10.125%, 9/01/08	520	599,300

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10.625%, 5/01/11	130	150,800
Huntsman Advanced Materials LLC		
11.00%, 7/15/10(d)	275	327,250
Huntsman International LLC		
9.875%, 3/01/09	325	356,687
Westlake Chemical Corp.		
8.75%, 7/15/11	270	305,100

		1,739,137

	Principal Amount (000)	U.S. \$ Value

Communications-Fixed-2.3%		
Cincinnati Bell, Inc		
8.375%, 1/15/14*	\$ 635	\$ 642,937
Citizens Communications Co.		
6.25%, 1/15/13	485	488,637
FairPoint Communications, Inc.		
11.875%, 3/01/10	300	351,000
MCI, Inc.		
7.688%, 5/01/09	265	274,275
8.735%, 5/01/14	275	295,625
Qwest Communications International, Inc.		
7.50%, 2/15/14(d)	205	207,050
Qwest Corp.		
9.125%, 3/15/12(d)	1,420	1,640,100
Time Warner Telecom, Inc.		
9.25%, 2/15/14*	460	469,200

		4,368,824

Communications-Mobile-1.7%		
Iridium LLC Capital Corp.		
Series B		
14.00%, 7/15/05(b)	5,000	862,500
Nextel Communications, Inc.		
6.875%, 10/31/13	480	520,800
5.95%, 3/15/14	240	248,400
PanAmSat Corp.		
9.00%, 8/15/14(d)	690	770,213
Rogers Wireless Communications, Inc.		
7.25%, 12/15/12(d)	275	291,500
Rural Cellular Corp.		
8.25%, 3/15/12(d)	240	253,800
TeleCorp PCS, Inc.		
10.625%, 7/15/10	203	221,281

		3,168,494

Consumer Manufacturing-1.4%		
Broder Brothers Co.		
11.25%, 10/15/10(d)	132	137,940
11.25%, 10/15/10	500	522,500
Jostens, Inc.		
7.625%, 10/01/12(d)	335	348,400
12.75%, 5/01/10	605	663,231
K2, Inc		

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8.85%, 2/01/27	510	517,650
Western Financial Bank		
9.625%, 5/15/12	420	478,800
Williams Scotsman, Inc.		
9.875%, 6/01/07	740	740,000

		3,652,509

Food/Beverage-0.9%		
Del Monte Food Co.		
8.625%, 12/15/12	145	162,400
9.25%, 5/15/11	255	279,225
DIMON, Inc.		
7.75%, 6/01/13	110	115,500
Series B		
9.625%, 10/15/11	395	432,525
Dole Food Company, Inc.		
8.625%, 5/01/09	240	261,000
8.875%, 3/15/11	145	157,687
Merisant Co.		
9.50%, 7/15/13(d)	300	267,000

		1,675,337

	Principal Amount (000)	U.S. \$ Value

Gaming-3.2%		
Ameristar Casinos, Inc.		
10.75%, 2/15/09	\$ 215	\$ 239,725
Argosy Gaming Co.		
9.00%, 9/01/11	220	245,300
Boyd Gaming Corp.		
7.75%, 12/15/12	255	278,268
Harrah's Operating Company, Inc.		
7.875%, 12/15/05	215	224,138
MGM Mirage, Inc.		
8.375%, 2/01/11*	575	648,313
Mandalay Resort Group		
10.25%, 8/01/07	530	598,900
Mohegan Tribal Gaming		
6.375%, 7/15/09	140	143,850
7.125%, 8/15/14	695	731,488
Park Place Entertainment		
7.00%, 4/15/13	305	336,263
7.875%, 3/15/10	135	152,044
9.375%, 2/15/07	230	254,150
Riviera Holdings Corp.		
11.00%, 6/15/10	300	335,250
Seneca Gaming Corp.		
7.25%, 5/01/12	765	805,163
Turning Stone Casino Resort Enterprise		
9.125%, 12/15/10(d)	270	292,275
Venetian Casino Resort, LLC		
11.00%, 6/15/10	570	650,513

		5,935,640

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H & E Equipment/Finance			
11.125%, 6/15/12	600		660,000
NMHG Holding Co.			
10.00%, 5/15/09	220		243,100
SPX Corp.			
7.50%, 1/01/13	205		222,425
Terex Corp.			
10.375%, 4/01/11	375		420,000
TriMas Corp.			
9.875%, 6/15/12	470		498,200
Trinity Industries, Inc.			
6.50%, 3/15/14	530		530,000

			5,074,405

Metals/Mining-0.7%			
AK Steel Corp.			
7.875%, 2/15/09	355		361,656
International Steel Group, Inc.			
6.50%, 4/15/14	437		468,683
Peabody Energy Corp.			
6.875%, 3/15/13	380		411,350

			1,241,689

Paper & Packaging-2.8%			
Ball Corp.			
6.875%, 12/15/12	1,000		1,075,000
Berry Plastics Corp.			
10.75%, 7/15/12	390		446,550
Crown Paper Co.			
11.00%, 9/01/05(b)	5,000		1
Georgia-Pacific Corp.			
8.875%, 5/15/31	230		287,500
9.375%, 2/01/13	715		832,975
		Principal	
		Amount	
		(000)	U.S. \$ Value

Graphic Packaging Int'l Corp.			
9.50%, 8/15/13	\$ 655		\$ 745,063
Greif Bros. Corp.			
8.875%, 8/01/12	260		289,250
Owens-Brockway Glass Container, Inc.			
8.875%, 2/15/09	735		798,394
Russell-Stanley Holdings, Inc.			
9.00%, 11/30/08(d)(g)(h)	874		87,372
Stone Container Corp.			
9.25%, 2/01/08	535		593,850
9.75%, 2/01/11	12		13,140

			5,169,095

Publishing-1.1%			
American Media, Inc.			
8.875%, 1/15/11	105		111,693
10.25%, 5/01/09	475		500,531
Dex Media East LLC			
9.875%, 11/15/09	110		125,262

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12.125%, 11/15/12	195	237,656
Dex Media West LLC		
8.50%, 8/15/10	160	178,000
9.875%, 8/15/13	571	658,077
PEI Holdings, Inc.		
11.00%, 3/15/10	143	166,595

		1,977,814

Restaurants-0.1%		
Domino's, Inc.		
8.25%, 7/01/11	237	258,922

Retail-0.4%		
J.C. Penney Corporation, Inc.		
8.00%, 3/01/10	455	519,838
Petro Stopping Centers LP		
9.00%, 2/15/12	250	264,375

		784,213

Service-1.0%		
Allied Waste North America		
6.375%, 4/15/11	400	387,000
8.875%, 4/01/08	305	326,350
National Waterworks, Inc.		
10.50%, 12/01/12	235	264,375
Service Corp. International		
6.50%, 3/15/08	595	614,338
7.70%, 4/15/09	240	259,200

		1,851,263

Supermarket & Drugstore-1.1%		
Couche-Tard, Inc.		
7.50%, 12/15/13	298	319,605
Rite Aid Corp.		
9.25%, 6/01/13	75	75,750
9.50%, 2/15/11	615	674,963
Roundy's, Inc.		
Series B		
8.875%, 6/15/12	250	273,125
Stater Bros. Holdings, Inc.		
8.125%, 6/15/12	595	629,213

		1,972,656

	Principal Amount (000)	U.S. \$ Value
Technology-1.8%		
Amkor Technologies, Inc.		
7.75%, 5/15/13	\$ 1,165	\$ 1,095,100
Fairchild Semiconductor		
10.50%, 2/01/09	470	495,850
MagnaChip Semiconductor, Ltd.		
5.76%, 12/15/11 (a) (d)	250	256,875

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8.00%, 12/15/14 (d)	215	224,138
Unisys Corp.		
6.875%, 3/15/10	1,000	1,070,000
7.875%, 4/01/08	185	189,625

		3,331,588

Utilities- Electric & Gas-2.2%		
AES Corporation		
8.75%, 5/15/13(d)	65	73,856
9.00%, 5/15/15(d)	105	120,225
Calpine Corp.		
8.50%, 7/15/10 (d)	715	613,112
DPL, Inc.		
6.875%, 9/01/11	225	245,729
DPL Capital Trust II		
8.125%, 9/01/31	320	362,527
Dynegy Holdings, Inc.		
10.125%, 7/15/13(d)	610	698,450
NRG Energy, Inc.		
8.00%, 12/15/13(d)	490	534,100
Ormat Funding Corp.		
8.25%, 12/30/20 (d)	394	393,937
SEMCO Energy, Inc.		
7.125%, 5/15/08	125	133,784
7.75%, 5/15/13	235	258,059
Texas Genco LLC		
6.875%, 12/15/14 (d)	285	294,619
TXU Corp.		
5.55%, 11/15/14 (d)	340	337,759

		4,066,157

Total U.S. Corporate Debt Obligations		
(cost \$89,465,639)		81,540,215

NON-U.S. CORPORATE DEBT OBLIGATIONS-8.1%		
Bahamas-0.1%		
Sun International Hotels, Ltd.		
8.875%, 8/15/11	245	267,663

Bermuda-0.4%		
NCL Corp		
10.625%, 7/15/14(d)	685	685,000

Brazil-0.7%		
PF Export Receivables Master Trust		
6.436%, 6/01/15(d)	1,271	1,263,170

	Principal	
	Amount	
	(000)	U.S. \$ Value

Canada-1.3%		
Bombardier, Inc.		

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6.30%, 5/01/14 (d)	\$	400	\$	347,000
Celestica, Inc.				
7.875%, 7/01/11		610		654,225
Fairfax Financial Holdings				
7.375%, 4/15/18		250		237,500
7.75%, 4/26/12		510		520,200
Intrawest Corp.				
7.50%, 10/15/13		195		207,431
Ispat Inland ULC				
9.75%, 4/01/14		114		140,790
Russel Metals, Inc.				
6.375%, 3/01/14		345		350,175

				2,457,321

France-0.2%				
Crown Euro Holdings S.A.				
9.50%, 3/01/11		405		461,700

Great Britian-0.6%				
Inmarsat Finance PLC				
7.625%, 6/30/12		560		582,400
Royal & Sun Alliance Insurance Group PLC				
8.95%, 10/15/29		420		530,383

				1,112,783

Ireland-0.5%				
Eircom Funding				
8.25%, 8/15/13		430		475,150
MDP Acquisitions PLC				
9.625%, 10/01/12		390		434,850\

				910,000

Kazakhstan-0.4%				
Hurricane Finance BV				
9.625%, 2/12/10(d)		400		440,440
Kazkommerts International BV				
8.50%, 4/16/13(d)		350		365,750

				806,190

Liberia-0.4%				
Royal Caribbean Cruises, Ltd.				
8.00%, 5/15/10		625		706,250

Mexico-2.5%				
Innova S. de R.L.				
9.375%, 9/19/13		2,865		3,258,938
12.875%, 4/01/07		1,003		1,010,724
Vitro Envases Norteamerica				
10.75%, 7/23/11(d)		420		435,750

				4,705,412

Romania-0.3%				
Mobifon Holdings BV				
12.50%, 7/31/10		425		504,156

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	Shares or Principal Amount (000)	U.S. \$ Value

Russia-0.5%		
Gazprom OAO 9.625%, 3/01/13(d)	\$ 150	\$ 177,000
Mobile Telesystems Finance S.A. 9.75%, 1/30/08	525	554,400
9.75%, 1/30/08(d)	100	105,500
Tyumen Oil 11.00%, 11/06/07(d)	70	79,800
		----- 916,700 -----
Singapore-0.2%		
Flextronics International, Ltd. 6.50%, 5/15/13	420	430,500

Total Non-U.S. Corporate Debt Obligations (cost \$14,073,782)		----- 15,226,845 -----
NON-CONVERTIBLE PREFERRED STOCK-0.7%		
Sovereign Real Estate Investment Trust 12.00%(d)	870	1,318,050

Total Non-Convertible Preferred Stock (cost \$818,725)		----- 1,318,050 -----
WARRANTS(i)-0.0%		
Central Bank of Nigeria Warrants, expiring 11/15/20	1,000	0
Republic of Venezuela Warrants, expiring 4/15/20	7,140	0

Total Warrants (cost \$0)		----- 0 -----
SHORT-TERM INVESTMENT - 1.6%		
Repurchase Agreement-1.6%		
Greenwich Capital Markets Inc. 2.00%, dated 12/31/04, due 1/03/05 in the amount of \$3,000,500 (collateralized by \$3,065,000 FNMA, 2.05 % due 1/10/05, value - \$3,000,000) (cost \$3,000,000)	\$ 3,000	3,000,000

Total Investments Before Security Lending Collateral - 115.9% (cost \$196,395,395)		----- 215,605,566 -----

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Investments of Cash Collateral for Securites Loaned - 1.8%		
Short-Term Investment		
UBS Private Money Market Fund, LLC		
2.16%		
(cost \$3,391,500)	3,392	3,391,500

Total Investments - 117.7%		
(cost \$199,786,895)		218,997,066
Other Assets Less Liabilities - (17.7)%		(33,062,097)

Net Assets-100.0%		\$ 185,934,969

CALL OPTIONS WRITTEN

Description	Contracts (j)	Exercise Price	Expiration Month	U.S. \$ Value

Federal Republic of Brazil				
11.00%, 8/17/40	375,000	\$117.65	Jan. '05	\$ (6,000)
11.00%, 8/17/40	300,000	118.10	Jan. '05	(4,200)
11.00%, 8/17/40	100,000	118.15	Jan. '05	(1,300)
11.00%, 8/17/40	300,000	118.50	Jan. '05	(3,900)
11.00%, 8/17/40	150,000	118.75	Jan. '05	(1,800)

				\$ (17,200)
				=====
(premiums received \$17,663)				

CREDIT DEFAULT SWAP CONTRACTS

Swap Counterparty & Reference Obligation	Notional Amount (000)	Interest Rate	Termination Date	Un- App- (Dep)

Buy Contracts:				
Citigroup Global Markets, Inc				
Federal Republic of Hungary				
4.50%, 2/06/13	\$ 350	0.5%	11/26/13	\$
Citigroup Global Markets, Inc.				
Federal Republic of Philippines				
10.625%, 3/16/25	510	5.6	3/20/14	
Sale Contracts:				
Citigroup Global Markets, Inc.				
Federal Republic of Brazil				

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12.25%, 3/06/30	900	4.40	5/20/06
Citigroup Global Markets, Inc. Federal Republic of Brazil			
12.25%, 3/06/30	1,000	6.35	8/20/05
Credit Suisse First Boston Int'l. Federal Republic of Brazil			
12.25%, 3/06/30	750	6.90	6/20/07
Morgan Stanley Dean Witter Federal Republic of Brazil			
12.25%, 3/06/30	680	3.80	8/20/06
Citigroup Global Markets, Inc. Federal Republic of Philippines			
10.625%, 3/16/25	510	4.95	3/20/09

REVERSE REPURCHASE AGREEMENTS

Broker	Interest Rate	Maturity	Amount
Barclays Securites	2.15%	12/30/05	\$ 9,385,602
Chase Manhattan Bank	0.40	12/30/05	1,435,999
Chase Manhattan Bank	0.75	12/30/05	2,561,150
Chase Manhattan Bank	1.60	12/30/05	1,072,565
Chase Manhattan Bank	2.15	12/30/05	2,563,094
Chase Manhattan Bank	2.25	12/30/05	2,534,073
Citigroup Global Markets, Inc.	1.95	12/30/05	3,574,228
Citigroup Global Markets, Inc.	2.10	12/30/05	8,445,786
Santander Investment Securities	1.60	12/30/05	1,735,862
Santander Investment Securities	1.95	12/30/05	1,146,572

			\$ 34,454,931

* Represents entire or partial securities out on loan.

- (a) Coupon changes periodically based upon a predetermined schedule. Stated interest rate in effect at December 31, 2004.
- (b) Security is in default and is non-income producing.
- (c) Positions, or portions thereof, with an aggregate market value of \$33,756,751 have been segregated to collateralize reverse repurchase agreements.
- (d) Security is exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At December 31, 2004, the aggregate market value of these securities amounted to \$60,354,733 or 32.5% of net assets.
- (e) Indicates a security that has a zero coupon that remains in effect until a predetermined date at which time the stated coupon rate becomes effective until final maturity.
- (f) Illiquid security, valued at fair market value.
- (g) Security exempt from registration under Rule 144A of the Securites Act of 1933. This security, which represents 0.05% of net assets as of December

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31, 2004, is considered illiquid and restricted.

Restricted Security	Acquisition Date	Acquisition Cost	Market Value	Percentage of Net Assets
Russell-Stanley Holdings, Inc. 9.00%; 11/30/08	2/26/99- 11/30/04	\$5,082,152	\$87,372	0.05%

- (h) Payment in kind (PIK) semi-annual coupon payment.
- (i) Non-income producing security.
- (j) One contract relates to principal amount of \$1.00.

Glossary of Terms:

DCB - Debt Conversion Bond
FRN - Floating Rate Note

ITEM 2. CONTROLS AND PROCEDURES.

(a) The registrant's principal executive officer and principal financial officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-2(c) under the Investment Company Act of 1940, as amended) are effective at the reasonable assurance level based on their evaluation of these controls and procedures as of a date within 90 days of the filing date of this document.

(b) There were no significant changes in the registrant's internal controls that could significantly affect these controls subsequent to the date of their evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.

ITEM 3. EXHIBITS.

The following exhibits are attached to this Form N-Q:

EXHIBIT NO.	DESCRIPTION OF EXHIBIT
11(a)(1)	Certification of Principal Executive Officer Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002
11(a)(2)	Certification of Principal Financial Officer Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant): ACM Managed Dollar Income Fund, Inc.

By: /s/ Marc O. Mayer

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Marc O. Mayer
President

Date: February 28, 2005

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Marc O. Mayer

Marc O. Mayer
President

Date: February 28, 2005

By: /s/ Mark D. Gersten

Mark D. Gersten
Treasurer and Chief Financial Officer

Date: February 28, 2005