

Edgar Filing: FIRST BANCORP /NC/ - Form 4

Common Stock					\$ 22.09		
Common Stock	03/26/2007	S	99	D	\$ 22.12	184,322	D
Common Stock	03/26/2007	S	99	D	\$ 22.13	184,223	D
Common Stock	03/26/2007	S	1,207	D	\$ 22.15	183,016	D
Common Stock	03/26/2007	S	100	D	\$ 22.16	182,916	D
Common Stock	03/26/2007	S	500	D	\$ 22.2	182,416	D
Common Stock	03/26/2007	S	100	D	\$ 22.21	182,316	D
Common Stock	03/26/2007	S	100	D	\$ 22.27	182,216	D
Common Stock	03/26/2007	S	200	D	\$ 22.28	182,016	D
Common Stock	03/26/2007	S	100	D	\$ 22.31	181,916	D
Common Stock	03/26/2007	S	100	D	\$ 22.33	181,816	D
Common Stock	03/26/2007	S	300	D	\$ 22.34	181,516	D
Common Stock	03/26/2007	S	100	D	\$ 22.36	181,416	D
Common Stock	03/26/2007	S	104	D	\$ 22.4	181,312	D
Common Stock	03/26/2007	S	100	D	\$ 22.41	181,212	D
Common Stock	03/26/2007	S	100	D	\$ 22.42	181,112	D
Common Stock	03/26/2007	S	159	D	\$ 22.48	180,953	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 10.5					06/01/2000	06/01/2010	Common Stock	2,250
Stock Options (Right to buy)	\$ 11.1113					06/01/1999	06/01/2009	Common Stock	2,250
Stock Options (Right to buy)	\$ 14.6667					06/01/1998	06/01/2008	Common Stock	2,250
Stock Options (Right to buy)	\$ 15.3667					06/01/2002	06/01/2012	Common Stock	2,250
Stock Options (Right to buy)	\$ 16					06/01/2001	06/01/2011	Common Stock	2,250
Stock Options (Right to buy)	\$ 17.3					06/01/2003	06/01/2013	Common Stock	2,250
Stock Options (Right to buy)	\$ 19.6867					06/01/2004	06/01/2014	Common Stock	2,250
Stock Options (Right to buy)	\$ 21.83					06/01/2006	06/01/2016	Common Stock	2,250

Stock					
Options	\$ 22.12	06/28/2005	06/28/2015	Common	2,250
(Right to buy)				Stock	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WALLACE GOLDIE H				
	X			

Signatures

Timothy S. Maples	03/27/2007
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**Signature of Reporting Person	Date
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Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.