

Edgar Filing: FIRST BANCORP /NC/ - Form 4

FIRST BANCORP /NC/
 Form 4
 February 18, 2003

1. Name and Address of Reporting Person
 SAMUELS, WILLIAM E.
 P.O. Box 656
 West End, NC 27376
2. Issuer Name and Ticker or Trading Symbol
 FIRST BANCORP (FBNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 2/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 VICE CHAIRMAN
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owe End Mont		
			Code	V	Amount	A/D	Price	
Common Stock	02/18/2003	G			-2000	D	\$0.0000	72047
Common Stock								22442
Common Stock								0
Common Stock								0

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.	
Title of Derivative Security	Deriv- ative Security	Transac- tion Date (Month/ Day/Year)	Transac- tion Code	Acquired (A) Disposed (D)	Number of Derivative Securities	Date Exercisable and Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities or Number of Shares	P D S

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Stock Options \$23.05
(Right to buy)
Stock Options \$24
(Right to buy)

06/01/2012 Common
Stock
06/01/2011 Common
Stock

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ WILLIAM E. SAMUELS

DATE
02/18/2003