

Edgar Filing: BURNS JOHN F - Form 4

BURNS JOHN F  
 Form 4  
 February 10, 2003

1. Name and Address of Reporting Person  
 BURNS, JOHN F.  
 40 HIGHLAND VIEW DRIVE  
 SOUTHERN PINES, NC 28387
2. Issuer Name and Ticker or Trading Symbol  
 FIRST BANCORP (FBNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 2/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 EXECUTIVE VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans-<br>action<br>Date<br>(Month/<br>Day/<br>Year) | 3. Trans-<br>action<br>Code | 4. Securities Acquired (A)<br>or Disposed of (D) |     |          | 5. Amount<br>of<br>Underlying<br>Securities |
|----------------------|---|-----------------------------|--|-----|----------|---|
|                      |   |                             | Amount   | A/D | Price    |   |
| Common Stock         | 02/10/2003  | M                           | 2228   | A   | \$8.0200 | 39823.2                                     |
| Common Stock         |   |                             |  |     |          | 0   |
| Common Stock         |   |                             |  |     |          | 0   |
| Common Stock         |   |                             |  |     |          | 0   |
| Common Stock         |   |                             |  |     |          | 0   |
| Common Stock         |   |                             |  |     |          | 801   |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1.                     | 2.                          | 3.  | 4.                    | 5.                                 | 6.                                    | 7.  | 8.  |        |
|------------------------|-----------------------------|---|-----------------------|------------------------------------|---------------------------------------|---|---|--------|
| Title of<br>Derivative | Price of<br>Deriv-<br>ative | Transac-<br>tion Date<br>(Month/<br>Day/<br>Year) | Transac-<br>tion Code | Acquired (A)<br>or<br>Disposed (D) | Number of<br>Derivative<br>Securities | Date Exercisable<br>and Expiration Date<br>(Month/Day/Year) | Title and Amount<br>of Underlying<br>Securities |        |
|                        |                             |   |                       |                                    |                                       |   | Amount  | Number |
|                        |                             |   |                       |                                    |                                       |   |   |        |
|                        |                             |   |                       |                                    |                                       |   |   |        |
|                        |                             |   |                       |                                    |                                       |   |   |        |
|                        |                             |   |                       |                                    |                                       |   |   |        |
|                        |                             |   |                       |                                    |                                       |   |   |        |
|                        |                             |   |                       |                                    |                                       |   |   |        |
|                        |                             |   |                       |                                    |                                       |   |   |        |
|                        |                             |   |                       |                                    |                                       |   |   |        |
|                        |                             |   |                       |                                    |                                       |   |   |        |

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| Security                        | Security | Day/Year)  | Code | V | (A) | (D) | isable | tion Date             | Title           | Shares | S  |
|---------------------------------|----------|------------|------|---|-----|-----|--------|-----------------------|-----------------|--------|----|
| Stock Options<br>(Right to buy) | \$8.02   | 02/10/2003 | M    |   |     |     |        | 01/06/1994 01/06/2004 | Common<br>Stock | 2228   | \$ |
| Stock Options<br>(Right to buy) | \$14.625 |            |      |   |     |     |        | 09/14/2010            | Common<br>Stock |        |    |

Explanation of Responses:

SIGNATURE OF REPORTING PERSON

/s/ JOHN F. BURNS

DATE

02/10/2003