

BLACK HILLS CORP /SD/  
Form 3  
September 29, 2008

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Kinzley Richard		(Month/Day/Year)	BLACK HILLS CORP /SD/ [BKH]	
(Last)	(First)	(Middle)	09/22/2008	
PO BOX 1400			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
RAPID CITY,Â SDÂ 577091400			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			VP Strategic Planning & Dev	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	3,289	D	Â
Common Stock - 401K Plan	332.7	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
--	--	---	---	---	---

Edgar Filing: BLACK HILLS CORP /SD/ - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Option (Right to Buy)	12/12/2001	12/12/2010	Common Stock	1,333	\$ 37.68	D	Â
Option (Right to Buy)	12/12/2002	12/12/2010	Common Stock	1,333	\$ 37.68	D	Â
Option (Right to Buy)	12/12/2003	12/12/2010	Common Stock	1,334	\$ 37.68	D	Â
Option (Right to Buy)	05/30/2002	05/30/2011	Common Stock	333	\$ 55.36	D	Â
Option (Right to Buy)	05/30/2003	05/30/2011	Common Stock	333	\$ 55.36	D	Â
Option (Right to Buy)	05/30/2003	05/30/2011	Common Stock	333	\$ 55.36	D	Â
Option (Right to Buy)	05/30/2004	05/30/2011	Common Stock	334	\$ 55.36	D	Â
Option (Right to Buy)	05/30/2004	05/30/2011	Common Stock	334	\$ 55.36	D	Â
Option (Right to Buy)	05/30/2002	05/30/2011	Common Stock	333	\$ 55.36	D	Â
Option (Right to Buy)	03/17/2005	03/17/2013	Common Stock	1,000	\$ 27.27	D	Â
Option (Right to Buy)	03/17/2006	03/17/2013	Common Stock	2,500	\$ 27.27	D	Â
Option (Right to Buy)	01/08/2005	01/08/2014	Common Stock	1,000	\$ 30.15	D	Â
Option (Right to Buy)	01/08/2006	01/08/2014	Common Stock	1,000	\$ 30.15	D	Â
Option (Right to Buy)	01/08/2007	01/08/2014	Common Stock	1,000	\$ 30.15	D	Â
Option (Right to Buy)	12/07/2006	12/07/2014	Common Stock	1,000	\$ 29.6	D	Â
Option (Right to Buy)	12/07/2007	12/07/2014	Common Stock	1,000	\$ 29.6	D	Â
Option (Right to Buy)	12/07/2005	12/07/2014	Common Stock	1,000	\$ 29.6	D	Â

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

