

NAGEB AMMACHE
 Form 4
 January 23, 2003

FORM 4

**UNITED STATES SECURITIES AND
 EXCHANGE COMMISSION
 Washington, DC 20549**

**STATEMENT OF CHANGES IN
 BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities
 Exchange Act of 1934, Section 17(a) of the Public Utility
 Holding Company Act of 1935 or Section 30(h) of the
 Investment Company Act of 1940

OMB APPROVAL
 OMB
 Number: 3235-0287
 Expires: January 31,
 2005
 Estimated average
 burden
 hours per
 response.....0.5

Check this box if no
 longer
 subject to Section
 16. Form 4 or
 Form 5 obligations
 may continue.
See Instruction 1(b).

(Print or Type Responses) 1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol WERSTSPHERE ASSET CORPORATION, INC WSHA				6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
							<input type="checkbox"/> Director	<input checked="" type="checkbox"/> 10% Owner		
AMMACHE NAGEB			BOX 3081				Officer (give title below)			Other (specify below)
(Last)	(First)	(Middle)	4. Statement for Month/Day/Year January/22/2003				7. Individual or Joint/Group Filing (Check Applicable Line)			
N/A										
(Street)			5. If Amendment, Date of Original (Month/Day/Year)				<input checked="" type="checkbox"/> Form filed by One Reporting Person			
BEAUMONT ALBERTA T4X 1K8							<input type="checkbox"/> Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr.8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	Jan/21/03		P		373,000	D	0.59	5,656,571	I	Mr. Ammache is the President o 5 Crowns Investment Corp.
Class A Common Stock	Jan/21/03		P		427,000	D	.06	5,229,571	I	

Edgar Filing: NAGEB AMMACHE - Form 4

Explanation of Responses:

/s/ Nageb Ammache

January/22/2003

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

**Signature of Reporting Person

Date

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.