PARKER HANNIFIN CORP
Form 4
May 10, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
   MACKIE, THOMAS W.
   6035 PARKLAND BOULEVARD
   CLEVELAND, OH 44124
   USA
2. Issuer Name and Ticker or Trading Symbol
   PARKER-HANNIFIN CORPORATION
   PH
3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year
   April 30, 2001
5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other (specify below)
   VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	V	4. Securities Acquired (A) or Disposed of (D) Amount	A/D	Price	5. Amount of Securities Beneficially Owned at End of Month
Common Stock							4923.793(1)
Common Stock	4/19/01	M		2,116(2)	A	$20.167	3,291
Common Stock	4/19/01	F		719	D	$46.30	3,291

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative Security	2.Conversion or Exercise Price of Deriva-	3. Transaction	4.	5.Number of Derivative Securities Acquired(A) or Disposed of(D)	6.Date Exercisable and Expiration Date(Month/Day/Year) Date	Expir	7.Title and Amount of Underlying Securities	8.P of vat Sec rit

	tive Secu- rity	Date	Code	V	Amount	A/ D	Exer- cisa- ble	ation Date	Title and Number of Shares		
Phanton Stock Units	1-for-1										
Option to Buy	$20.167	4/19/ 01	D		3,750	A	1/28/ 00	1/27/ 2009	Common Stock	3,750	(4)

Explanation of Responses:
1) Parker Retirement Savings Plan, as of March 31, 2001, the latest date for which information is available.
2) "Pyramid" stock option exercise resulting in net acquisition of 2,116 shares.
3) Savings Restoration Plan, as of March 30, 2001, the latest date for which information is available.
4) Granted under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.
5) Mr. Mackie also owns 32,450 additional options which were granted pursuant to the Corporation's 1993 Stock Incentive Program, at various exercise prices and expiration dates, as previously reported.

SIGNATURE OF REPORTING PERSON
Thomas L. Meyer, Attorney-in-Fact
DATE
May 10, 2001