

MITEL NETWORKS CORP
Form 4
March 13, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Hiscock Gregory James

(Last) (First) (Middle)

350 LEGGET DRIVE, OTTAWA, A6

(Street)

K2K 2W7

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

MITEL NETWORKS CORP [MITL]

3. Date of Earliest Transaction (Month/Day/Year)

03/09/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

See Remarks

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Shares	03/09/2017		M	3,100 A	\$ 6.5	8,217	D
Common Shares	03/09/2017		M	3,000 A	\$ 6.5	11,217	D
Common Shares	03/10/2017		S	2,654 D	\$ 6.9517	8,563	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Restricted Stock Units	\$ 0	03/09/2017		M	3,100	<u>(1)</u> 03/05/2022	Common Shares	3,100
Restricted Stock Units	\$ 0	03/09/2017		M	3,000	<u>(2)</u> 03/04/2023	Common Shares	3,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hiscock Gregory James 350 LEGGETT DRIVE OTTAWA, A6 K2K 2W7			See Remarks	

Signatures

/s/ Gregory James
Hiscock 03/13/2017

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents 9,300 Common Shares underlying 9,300 RSUs granted to Mr. Hiscock on March 5, 2015. These RSUs will vest as follows: (i) 3,100 of the RSUs will vest on March 5, 2017; (ii) 3,100 of the RSUs will vest on March 5, 2018; and (iii) 3,100 of the RSUs will vest on March 5, 2019.

Represents 12,000 Common Shares underlying 12,000 Restricted Stock Units ("RSUs") granted to Mr. Hiscock on March 4, 2016. These RSUs will vest as follows: (i) 3,000 of the RSUs will vest on March 4, 2017; (ii) 3,000 of the RSUs will vest on March 4, 2018; (iii) 3,000 of the RSUs will vest on March 4, 2019; and (iv) 3,000 of the RSUs will vest on March 4, 2020.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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