PROCTER & GAMBLE Co

Form 4

February 18, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

OMB

OMB APPROVAL

3235-0287 Number:

January 31, Expires: 2005 Estimated average

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Skoufalos Ioannis			2. Issuer Name Symbol	e and Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
47	(T)	0.0111		& GAMBLE Co [PG]	(Check all	applicable)		
(Last)	(First)	(Middle)	3. Date of Earlie	est Transaction				
			(Month/Day/Ye	ar)	Director	10% Owner		
ONE PROCTER & GAMBLE			02/17/2016		_X_ Officer (give title			
PLAZA					below) Global Produc	below) t Supply Officer		
	(Street)		4. If Amendmen	nt, Date Original	6. Individual or Joint/0	Group Filing(Check		
			Filed(Month/Day	/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
CINCINN	ATI, OH 4520)2			Person	man One Reporting		
(City)	(State)	(Zip)	Table I - N	on-Derivative Securities Acq	quired, Disposed of, or	Beneficially Owned		
1.Title of	2. Transaction D	Date 2A. Deeme	d 3.	4. Securities Acquired (A)	5. Amount of 6.	7. Nature o		

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securit or Dispos (Instr. 3, 4	ed of	` ′	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				
Common Stock	02/17/2016		M	14,812	A	\$ 63.49	34,770.1461	D			
Common Stock	02/17/2016		S	14,812	D	\$ 82.4534 (1)	19,958.1461	D			
Common Stock							5,796.8518	I	By Retirement Plan Trustees		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of ctionDerivative Securities 3) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 63.49	02/17/2016		M		14,812	02/28/2010	02/28/2017	Common Stock	14,812

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Skoufalos Ioannis ONE PROCTER & GAMBLE PLAZA CINCINNATI, OH 45202

Global Product Supply Officer

Signatures

/s/ Sandra T. Lane, Attorney-In-Fact for IOANNIS SKOUFALOS

02/18/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Weighted average price of the shares sold. The price range was \$82.45 to \$82.485. Full information regarding the number of shares sold at each separate price available upon request.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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