EQUITY RESIDENTIAL

Form 4

Shares Of

Beneficial Interest 11/02/2015

November 03, 2015

November 03	5, 2013									
FORM	4		AND EXA	~++	ICE CO	MARGION	OMB AF	PROVAL		
	UNITEDSIAI		RITIES AND EXCHANGE COMMISSION shington, D.C. 20549					3235-0287		
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Washington, D.C. 20549 Number: Expires: Estimated average burden hours per response Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type R	desponses)									
Santee David S Symbol			nd Ticker or		suer	of Reporting Person(s) to				
(Last)	(First) (Middle)	3. Date of Earliest		1-4-	-,	(Check	neck all applicable)			
TWO NORT	(Month/Day/Year) 11/02/2015	Transaction			Director 10% Owner Officer (give title Other (specify below) Executive Vice President & COO					
CHICAGO,	(Street)	4. If Amendment, I Filed(Month/Day/Ye	ndment, Date Original 6. Individual or Joint/Gro hth/Day/Year) Applicable Line) _X_ Form filed by One Repo Form filed by More than					rson		
CINCAGO,	1L 00000				Pe	erson				
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	any	tion Date, if Transac Code h/Day/Year) (Instr. 8	tionor Dispos (Instr. 3,	sed of (I 4 and 5 (A) or	D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Shares Of Beneficial Interest	11/02/2015	M	20,207		\$ 60.25	58,663 <u>(1)</u>	D			
Common Shares Of Beneficial Interest	11/02/2015	S	20,207	D	\$ 79.765 (2)	38,456 <u>(1)</u>	D			
Common										

M

11,954 A \$ 56.48 50,410 (1)

D

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Common Shares Of Beneficial Interest	11/02/2015	S	11,954	D	\$ 80	38,456 (1)	D	
Common Shares Of Beneficial Interest						14.3628 (3)	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sl
Non-qualified Stock Option (Right to Buy)	\$ 60.25	11/02/2015		M	20,207	<u>(4)</u>	02/03/2022	Common Shares Of Beneficial Interest	20,
Non-qualified Stock Option (Right to Buy)	\$ 56.48	11/02/2015		M	11,954	<u>(5)</u>	02/06/2024	Common Shares Of Beneficial Interest	11,

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Santee David S							
TWO NORTH RIVERSIDE PLAZA, SUITE 400			Executive Vice President & COO				
CHICAGO, IL 60606							

Reporting Owners 2

Signatures

s/ By: Jane Matz, Attorney-in-fact

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Direct total includes restricted shares of the Company scheduled to vest in the future.
- The price represents the weighted average price of the shares sold. The shares were sold within a range of \$79.73 to \$79.80. The reporting (2) person will provide, upon request by the SEC staff, the issuer, or any security holder of the issuer, full information regarding the number of shares sold at each separate price.
- Represents shares acquired through profit sharing contributions and dividend reinvestment activity in the reporting person's account with (3) the Equity Residential Advantage 401(k) Retirement Savings Plan, a plan qualified under Section 401(k) of the Internal Revenue Code of 1986, as amended. Such shares represent acquisitions through October 12, 2015.
- (4) Represents share options scheduled to vest in three equal installments on February 3, 2013, February 3, 2014 and February 3, 2015.
- (5) Represents share options scheduled to vest in approximately three equal installments on February 6, 2015, February 6, 2016 and February 6, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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