

GLOBAL PAYMENTS INC  
Form 4  
March 03, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TRAPP MICHAEL W

(Last) (First) (Middle)

10 GLENLAKE  
PARKWAY, NORTH TOWER

(Street)

ATLANTA, GA 30328

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

GLOBAL PAYMENTS INC [GPN]

3. Date of Earliest Transaction (Month/Day/Year)

02/28/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/28/2014	02/28/2014	M	5,402 A	\$ 42.55	18,549	D
Common Stock	02/28/2014	02/28/2014	S <sup>(1)</sup>	5,402 D	\$ 70.2315	13,147	D
Common Stock	02/28/2014	02/28/2014	M	6,250 A	\$ 43.78	19,397	D
Common Stock	02/28/2014	02/28/2014	S <sup>(1)</sup>	6,250 D	\$ 70.2315	13,147	D
Common Stock	02/28/2014	02/28/2014	M	4,370 A	\$ 38.94	17,517	D

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Common Stock	02/28/2014	02/28/2014	S <sup>(1)</sup>	4,370	D	\$ 70.2315	13,147	D	
Common Stock							3,714	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code V (A) (D)		Date Exercisable Expiration Date	Title	
Non-qualified Stock Option (Right to Buy)	\$ 42.55	02/28/2014	02/28/2014	M	5,402	<sup>(2)</sup> 09/27/2017	Common Stock	5,402
Non-qualified Stock Option (Right to Buy)	\$ 43.78	02/28/2014	02/28/2014	M	6,250	<sup>(3)</sup> 09/29/2018	Common Stock	6,250
Non-qualified Stock Option (Right to Buy)	\$ 38.94	02/28/2014	02/28/2014	M	4,370	<sup>(4)</sup> 09/28/2016	Common Stock	4,370

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TRAPP MICHAEL W 10 GLENLAKE PARKWAY NORTH TOWER ATLANTA, GA 30328	X			

## Signatures

/s/ Michael W.

Trapp

03/03/2014

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to Rule 10b5-1 Sales Plan executed by reporting person when he was not in possession of material nonpublic information.
  - (2) This grant became exercisable in 25% increments on the first (September 28, 2007), second (September 28, 2008), third (September 28, 2009), and fourth (September 28, 2010) anniversary of the grant date.
  - (3) This grant became exercisable in 25% increments on the first (September 27, 2008), second (September 27, 2009), third (September 27, 2010) and fourth (September 27, 2011) anniversary of the grant date.
  - (4) This grant became exercisable in 25% increments on the first (September 29, 2009), second (September 29, 2010), third (September 29, 2011) and fourth (September 29, 2011) anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.