

KAPLAN RONALD W  
Form 4  
May 03, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KAPLAN RONALD W

(Last) (First) (Middle)

C/O TREX COMPANY, INC., 160  
EXETER DRIVE

(Street)

WINCHESTER, VA 22603-8605

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
TREX CO INC [TREX]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/01/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount                                                                                        | (A) or (D)                                               | Price                                                 |
| Common Stock                    | 05/01/2012                           |                                                    | M <sup>(1)</sup>               |                                                                   | 23,355                                                                                        | A                                                        | \$ 8.8                                                |
| Common Stock                    | 05/01/2012                           |                                                    | M <sup>(2)</sup>               |                                                                   | 10,645                                                                                        | A                                                        | \$ 9.14                                               |
| Common Stock                    | 05/01/2012                           |                                                    | D                              |                                                                   | 9,529                                                                                         | D                                                        | \$ 31.78                                              |
| Common Stock                    | 05/01/2012                           |                                                    | F <sup>(4)</sup>               |                                                                   | 10,327                                                                                        | D                                                        | \$ 31.78                                              |
| Common Stock                    | 05/01/2012                           |                                                    | S <sup>(5)</sup>               |                                                                   | 8,000                                                                                         | D                                                        | \$ 32.0356                                            |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          | 131,211                                               |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          | 141,856                                               |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          | 132,327                                               |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          | 122,000                                               |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               |                                                          | 114,000                                               |

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Common Stock 05/03/2012 S(6) 14,144 D \$ 32.3979 99,856 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------|
| Stock Appreciation Right                   | \$ 8.8                                                 | 05/01/2012                           |                                                    | M(1)                           | 23,355                                                                                  | 01/07/2009(3) 01/07/2018                                 | Common Stock 2                                              |
| Stock Appreciation Right                   | \$ 9.14                                                | 05/01/2012                           |                                                    | M(2)                           | 10,645                                                                                  | 05/07/2009(3) 05/07/2018                                 | Common Stock 1                                              |

## Reporting Owners

| Reporting Owner Name / Address                                                             | Relationships |           |                   |       |
|--------------------------------------------------------------------------------------------|---------------|-----------|-------------------|-------|
|                                                                                            | Director      | 10% Owner | Officer           | Other |
| KAPLAN RONALD W<br>C/O TREX COMPANY, INC.<br>160 EXETER DRIVE<br>WINCHESTER, VA 22603-8605 | X             |           | President and CEO |       |

## Signatures

/s/ William R. Gupp by power of attorney 05/03/2012

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) 23,355 Stock Appreciation Rights (SARs) are being exercised pursuant to Rule 10b5-1 trading plan adopted by the reporting person on November 1, 2011.
- (2) 10,645 Stock Appreciation Rights (SARs) are being exercised pursuant to Rule 10b5-1 trading plan adopted by the reporting person on November 1, 2011.
- (3) The stock appreciation right becomes exercisable in three equal installments beginning on the first anniversary date of the transaction date.
- (4) 10,327 shares are being surrendered as allowed by the Company's 2005 Stock Incentive Plan to cover the payment of taxes currently due on the exercise of SARs.

- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$31.48 to \$32.33, inclusive. The reporting person undertakes to provide Trex Company, Inc., any security holder of Trex Company, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in Footnote (5) to this Form 4.
- (5)

- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$32.02 to \$32.92, inclusive. The reporting person undertakes to provide Trex Company, Inc., any security holder of Trex Company, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in Footnote (6) to this Form 4.
- (6)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.