

MATTHEWS TERRENCE D
 Form 4
 November 28, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MATTHEWS TERRENCE D

2. Issuer Name and Ticker or Trading Symbol
 HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 615 J.B. HUNT CORPORATE DRIVE
 (Street)
 LOWELL, AR 72745
 (City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
 11/25/2011

____ Director
 ____ Officer (give title below) Other (specify below)
 EVP, Marketing

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount or Price			
Common Stock	11/25/2011		M			2,000 A \$ 5.61	57,284	D	
Common Stock	11/25/2011		S			2,000 D \$ 43.2527	55,284	D	
Common Stock	11/25/2011		M			3,888 A \$ 7.08	59,172	D	
Common Stock	11/25/2011		S			3,888 D \$ 43.2527	55,284	D	
Common Stock	11/28/2011		M			5,000 A \$ 7.08	60,284	D	

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Common Stock	11/28/2011	S	5,000	D	\$ 44.039	55,284	D	
Common Stock						1,620	I	By Spouse
Common Stock (k)						108,605	D	
Common Stock (k)						8,988	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Right to Buy Stock Option	\$ 5.61	11/25/2011		M	2,000	06/01/2003 08/05/2013	Common Stock	2,000	
Right to Buy Stock Option	\$ 7.08	11/25/2011		M	3,888	06/01/2004 10/24/2013	Common Stock	3,888	
Right to Buy Stock Option	\$ 7.08	11/28/2011		M	5,000	06/01/2004 10/24/2013	Common Stock	5,000	
Restricted Stock	\$ 0 ⁽¹⁾					07/15/2011 08/15/2015	Common Stock	24,390	
Restricted Stock	\$ 0 ⁽¹⁾					07/15/2012 08/15/2015	Common Stock	14,000	
Restricted Stock	\$ 0					07/15/2012 08/15/2022	Common Stock	30,000	
	\$ 0 ⁽²⁾					07/15/2015 08/15/2015		17,000	

