Edgar Filing: HERRING JOSEPH L - Form 4

HERRING .	JOSEPH L										
Form 4											
May 19, 201											
FORM	14 UNITED	STATES	SECU	DITIES	AND FY	СН	NCF CO	OMMISSION		PROVAL	
	UNITED	SIAILS			$\mathbf{AND} \mathbf{E}\mathbf{X}$ $\mathbf{h}, \mathbf{D}.\mathbf{C}. 2$		ANGE CU	JUINISSION	OMB Number:	3235-0287	
Check the if no lon	aer.					~-			Expires:	January 31, 2005	
subject to STATEMEN Section 16. Form 4 or				SECU	RITIES			Estimated a burden hour response	verage		
Form 5 obligatio may con <i>See</i> Instr 1(b).	tinue. Section 17	(a) of the	Public U	tility Ho	lding Co	mpar	•	Act of 1934, 1935 or Section)	I		
(Print or Type	Responses)										
HERRING JOSEPH L Symbo			Symbol	uer Name and Ticker or Trading bl ANCE INC [CVD]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Che				(Check	sk an applicable)			
(Month			(Month/I 05/19/2	h/Day/Year) D/2011				_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) Chairman and CEO			
	(Street)			endment, I onth/Day/Ye	Date Origin ar)	al		6. Individual or Joi Applicable Line) _X_ Form filed by O	ne Reporting Pe	rson	
PRINCETO	DN, NJ 08540-62	.33					i	Form filed by Mo Person	ore than One Re	porting	
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	e Secu	rities Acqu	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any		Code (Instr. 8)	omr Dispo (Instr. 3,	sed of 4 and (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/19/2011			Code V M	Amount 3,421	(D) A	Price \$ 17.43	260,806	D		
Common Stock	05/19/2011			S	3,421	D	\$ 60.8834	257,385	D		
Common Stock - 401(k) Plan								5,108 <u>(1)</u>	I	Held By Trustee	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

Edgar Filing: HERRING JOSEPH L - Form 4

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number prof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D S (I
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 17.43	05/19/2011		М	3,421	02/21/2005	02/20/2012	Common Stock	3,421	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HERRING JOSEPH L COVANCE INC. 210 CARNEGIE CENTER PRINCETON, NJ 08540-6233	Х		Chairman and CEO				
Signatures							
/s/ Ross A. Hyams, Power of		05/19/20)11				

**Signature of Reporting Person I Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

The securities reported were acquired on a periodic basis by the Trustee of the Covance 401(k) plan, a broad-based, tax-qualified employee benefit plan. The information was obtained from the Plan Administrator as of this date. The shares have been accumulated by

(1) Employee bencht plan. The information was obtained from the r fair Administrator as of this date. The shares have been accumulated by the Trustee over the employment of the reporting person and the number is based upon the market value of the reporting person's account divided by the then current market price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Attorney