

Cracas Teresa C  
Form 3  
May 04, 2011

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Cracas Teresa C		(Month/Day/Year)	CINCINNATI FINANCIAL CORP [CINF]	
(Last)	(First)	(Middle)	05/02/2011	
6200 SOUTH GILMORE RD			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
FAIRFIELD,Â OHÂ 45014			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Sr VP & Chief Risk Off. - Sub	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	5,753	D	Â
Common Stock	93	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	01/28/2003 <sup>(1)</sup>	01/28/2012 <sup>(1)</sup>	Common Stock	2,205	\$ 34.96	D	Â
Employee Stock Option (Right to Buy)	02/01/2004 <sup>(1)</sup>	02/01/2013 <sup>(1)</sup>	Common Stock	2,205	\$ 32.45	D	Â
Employee Stock Option (Right to Buy)	01/19/2005 <sup>(1)</sup>	01/19/2014 <sup>(1)</sup>	Common Stock	2,205	\$ 38.8	D	Â
Employee Stock Option (Right to Buy)	01/25/2006 <sup>(1)</sup>	01/25/2015 <sup>(1)</sup>	Common Stock	2,100	\$ 41.62	D	Â
Employee Stock Option (Right to Buy)	02/02/2007 <sup>(1)</sup>	02/02/2016 <sup>(1)</sup>	Common Stock	4,000	\$ 45.26	D	Â
Employee Stock Option (Right to Buy)	01/31/2008 <sup>(1)</sup>	01/31/2017 <sup>(1)</sup>	Common Stock	2,000	\$ 44.79	D	Â
Employee Stock Option (Right to Buy)	01/30/2009 <sup>(1)</sup>	01/30/2018 <sup>(1)</sup>	Common Stock	2,250	\$ 39.09	D	Â
Employee Stock Option (Right to Buy)	11/14/2009 <sup>(1)</sup>	11/14/2018 <sup>(1)</sup>	Common Stock	2,250	\$ 26.59	D	Â
Employee Stock Option (Right to Buy)	02/19/2011 <sup>(1)</sup>	02/19/2020 <sup>(1)</sup>	Common Stock	3,150	\$ 26.58	D	Â
Employee Stock Option (Right to Buy)	02/18/2012 <sup>(1)</sup>	02/18/2021 <sup>(1)</sup>	Common Stock	3,150	\$ 34.04	D	Â
Restricted Stock Units	Â <sup>(2)</sup>	Â <sup>(2)</sup>	Common Stock	910	\$ 0	D	Â
Restricted Stock Units	Â <sup>(3)</sup>	Â <sup>(3)</sup>	Common Stock	910	\$ 0	D	Â
Restricted Stock Units	Â <sup>(4)</sup>	Â <sup>(4)</sup>	Common Stock	650	\$ 0	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cracas Teresa C 6200 SOUTH GILMORE RD FAIRFIELD, OH 45014	Â	Â	Â Sr VP & Chief Risk Off. - Sub	Â

## Signatures

Teresa C Cracas                      05/03/2011  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The option vests in three annual installments beginning on the first anniversary of the date of grant.
- (2) The restricted stock units vest February 19, 2013 as set forth in the grant agreement, if service requirements are met.
- (3) The restricted stock units vest February 18, 2014 as set forth in the grant agreement, if service requirements are met.
- (4) The restricted stock units vest November 14, 2011 as set forth in the grant agreement, if service requirements are met.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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