

QUEST DIAGNOSTICS INC  
Form 4  
February 09, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**ZIEGLER JOHN B**

2. Issuer Name and Ticker or Trading Symbol  
**QUEST DIAGNOSTICS INC [DGX]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**02/08/2011**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**C/O QUEST DIAGNOSTICS INCORPORATED, 3 GIRALDA FARMS**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**MADISON, NJ 07940**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |  |
| Common Stock                    | 02/08/2011                           |  | M                              |   | 304 A \$ 35.6925  | 17,008   | D  |
| Common Stock                    | 02/08/2011                           |  | M                              |   | 20,000 A \$ 47.465  | 37,008   | D  |
| Common Stock                    | 02/08/2011                           |  | M                              |   | 262 A \$ 41.345   | 37,270   | D  |
| Common Stock                    | 02/08/2011                           |  | M                              |   | 350 A \$ 31.055   | 37,620   | D  |
|                                 | 02/08/2011                           |  | M                              |   | 264 A \$ 41.205   | 37,884   | D  |

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Common  
Stock

|                 |            |  |   |        |   |               |        |   |
|-----------------|------------|--|---|--------|---|---------------|--------|---|
| Common<br>Stock | 02/08/2011 |  | S | 21,180 | D | \$<br>58.5659 | 16,704 | D |
|                 |            |  |   |        |   | <u>(2)</u>    |        |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                      | Amount or Number of Shares |
| Stock Options (Right to Buy)               | \$ 35.6925   | 02/08/2011                           |  | M                              | 304   | 01/01/2002 01/01/2012                                    | Common Stock  | 304                        |                            |
| Stock Options (Right to Buy)               | \$ 47.465  | 02/08/2011                           |  | M                              | 20,000  | <u>(1)</u> 05/07/2012                                    | Common Stock  | 20,000                     |                            |
| Stock Options (Right to Buy)               | \$ 41.345  | 02/08/2011                           |  | M                              | 262   | 04/01/2002 04/01/2012                                    | Common Stock  | 262                        |                            |
| Stock Options (Right to Buy)               | \$ 31.055  | 02/08/2011                           |  | M                              | 350   | 10/01/2002 10/01/2012                                    | Common Stock  | 350                        |                            |
| Stock Options (Right to Buy)               | \$ 41.205  | 02/08/2011                           |  | M                              | 264   | 07/01/2002 07/01/2012                                    | Common Stock  | 264                        |                            |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| ZIEGLER JOHN B<br>C/O QUEST DIAGNOSTICS INCORPORATED<br>3 GIRALDA FARMS<br>MADISON, NJ 07940 | X             |           |         |       |

## Signatures

|  |            |
|--|------------|
| /s/William J. O'Shaughnessy, Jr., Attorney in Fact for John B. Ziegler | 02/09/2011 |
| **Signature of Reporting Person  | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vested in three equal annual installments with the first on May 7, 2003, the second on May 7, 2004 and the final on May 7, 2005.
- This transaction was executed in multiple trades at prices ranging from \$58.51 to \$58.70. The price reported above reflects the weighted
- (2) average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.