

| | | | |
|---------------------------------|---------------------------|---|--------------------------------------------|
| Common Stock, \$1 2/3 Par Value | 4,160 | I | Under Ugma As Custodian For Son Under Ugma |
| Common Stock, \$1 2/3 Par Value | 18,380.456 ⁽¹⁾ | I | Through 401(k) Plan |
| Common Stock, \$1 2/3 Par Value | 110,000 | I | Through Family Llc |
| 8% Pfd., Series J | 3,000 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title |
| Employee Stock Purchase Option | \$ 24.79 | 01/20/2011 | | M | 45,860 | 02/27/2002 02/27/2011 | Common Stock, \$1 2/3 Par Value |
| Employee Stock Purchase Option | \$ 31.89 | 01/20/2011 | | A | 39,222 | 01/20/2011 02/27/2011 | Common Stock, \$1 2/3 Par Value |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---------------------------------------------------------------------|---------------|-----------|------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| OMAN MARK C ONE HOME CAMPUS 4TH FLOOR DES MOINES, IA 50328 | | | Sr. Executive Vice President | |

Signatures

Mark C. Oman, by Ross E. Jeffries, as
Attorney-in-Fact

01/21/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects share equivalent of units in Wells Fargo ESOP Fund of 401(k) Plan as of December 31, 2010, as if investable cash equivalents held by Plan were fully invested in Wells Fargo & Company Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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