

Alstead Troy  
Form 4  
December 09, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Alstead Troy

2. Issuer Name and Ticker or Trading Symbol  
STARBUCKS CORP [SBUX]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
2401 UTAH AVENUE SOUTH,  
SUITE 800  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/07/2010

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
cfo and cao

SEATTLE, WA 98134  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/07/2010		M		71,000	A	\$ 7.4
Common Stock	12/07/2010		M		45,000	A	\$ 10.32
Common Stock	12/07/2010		M		70,000	A	\$ 15.23
Common Stock	12/07/2010		S		153,784	D	\$ 33.0023
							(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 7.4	12/07/2010		M	71,000	<u>(2)</u> 10/01/2011	Common Stock 71,000
Employee Stock Option (Right to Buy)	\$ 10.32	12/07/2010		M	45,000	<u>(3)</u> 09/30/2012	Common Stock 45,000
Employee Stock Option (Right to Buy)	\$ 15.23	12/07/2010		M	70,000	<u>(4)</u> 11/20/2013	Common Stock 70,000

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

Alstead Troy  
2401 UTAH AVENUE SOUTH, SUITE 800  
SEATTLE, WA 98134

cfo and cao

## Signatures

/s/ Alejandro C. Torres, attorney-in-fact for Troy Alstead

12/09/2010

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- This transaction was executed in multiple trades at prices ranging from \$32.96 to \$33.04. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- (1) The option became exercisable in two increments of 23,667 shares each on October 1 of 2002 and 2003, and one increment of 23,666 shares on October 1, 2004.
  - (2) The option became exercisable in three increments of 15,000 shares each on September 30 of 2003, 2004 and 2005.
  - (3) The option became exercisable in one increment of 23,334 shares on October 1, 2004, and two increments of 23,333 shares each on October 1 of 2005 and 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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