

VARET ELIZEBETH R  
 Form 4  
 November 23, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**VARET ELIZEBETH R**  
  
 (Last) (First) (Middle)  
 AMERICAN SECURITIES GROUP  
 LLC, 220 EAST 42ND STREET,  
 SUITE 3105

2. Issuer Name and Ticker or Trading Symbol  
 AMETEK INC/ [AME]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

AMERICAN SECURITIES GROUP  
 LLC, 220 EAST 42ND STREET,  
 SUITE 3105  
  
 (Street)  
 NEW YORK, NY 10017  
  
 (City) (State) (Zip)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 11/22/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V	Amount or Price				
Common Stock	11/22/2010		S		300	D	\$ 56.5967 (1)	81,505	D	
Common Stock								300,157	I	By Trust (2)
Common Stock								1,800	I	By Adult Child (3)
Common Stock								30,000	I	By Trust (4)
								1,800	I	

Common  
StockBy Adult  
Child (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A) (D)		
Stock Option	\$ 21.094					<u>(6)</u>	07/21/2011	Common Stock	5,250
Stock Option	\$ 25.2867					<u>(7)</u>	04/26/2012	Common Stock	3,900
Stock Option	\$ 33.2667					<u>(8)</u>	04/25/2013	Common Stock	3,645
Stock Option	\$ 36.44					<u>(9)</u>	04/23/2014	Common Stock	4,240
Stock Option	\$ 48.6					<u>(10)</u>	04/22/2015	Common Stock	3,630
Stock Option	\$ 32.71					<u>(11)</u>	04/22/2016	Common Stock	3,920
Stock Option	\$ 44.07					<u>(12)</u>	04/28/2017	Common Stock	3,370

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

VARET ELIZEBETH R  
AMERICAN SECURITIES GROUP LLC X  
220 EAST 42ND STREET, SUITE 3105  
NEW YORK, NY 10017

## Signatures

/s/Kathryn E. Sena, attorney-in-fact for Ms. 11/23/2010  
Varet

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares were sold at prices ranging from \$56.44 to \$56.75 per share. Upon request by the SEC staff, the issuer or any security holder of the issuer, the reporting person will provide information regarding the number of shares sold at each separate price.
- (2) Held by trust of which the reporting person is a co-trustee or co-beneficiary.
- (3) The reporting person is a managing member of the limited liability company which holds the securities for the benefit of the reporting person's adult child. The reporting person disclaims any beneficial ownership of these securities.
- (4) These shares are held in a trust for the benefit of the reporting person's spouse. The reporting person disclaims beneficial ownership of these securities.
- (5) The reporting person has a power of attorney over the securities. The reporting person disclaims beneficial ownership of these securities.
- (6) The stock options will become exercisable in four equal annual installments beginning on July 22, 2005.
- (7) The stock options will become exercisable in four equal annual installments beginning on April 27, 2006.
- (8) The stock options will become exercisable in four equal annual installments beginning on April 26, 2007.
- (9) The stock options will become exercisable in four equal annual installments beginning on April 24, 2008.
- (10) The stock options will become exercisable in four equal annual installments beginning on April 23, 2009.
- (11) The stock options will become exercisable in four equal annual installments beginning on April 23, 2010.
- (12) The stock options will become exercisable in four equal annual installments beginning on April 29, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.