

HERMANCE FRANK S
Form 4
November 12, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HERMANCE FRANK S

2. Issuer Name and Ticker or Trading Symbol
AMETEK INC/ [AME]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1100 CASSATT ROAD, P.O. BOX 1764

3. Date of Earliest Transaction (Month/Day/Year)
11/10/2010

Director 10% Owner
 Officer (give title below) Other (specify below)
CHAIRMAN OF THE BOARD & CEO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BERWYN, PA 19312-1177

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/10/2010		M	46,500 A \$ 17.5	979,190	D	
Common Stock	11/10/2010		S	46,500 D \$ 56.3923 (2)	932,690	D	
Common Stock	11/11/2010		M	1,000 A \$ 17.45	933,690	D	
Common Stock	11/11/2010		S	1,000 D \$ 55.1834 (3)	932,690	D	
					120,000	I	By Wife

Common Stock			
Common Stock	52,218	I	By GRAT
Common Stock/serp	139,496	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 17.45	11/10/2010		M		46,500	<u>(1)</u>	05/17/2011	Common Stock	46,500
Stock Option	\$ 17.45	11/11/2010		M		1,000	<u>(1)</u>	05/17/2011	Common Stock	1,000
Stock Option	\$ 20.27						<u>(4)</u>	09/21/2011	Common Stock	84,127
Stock Option	\$ 25.2867						<u>(5)</u>	04/26/2012	Common Stock	130,575
Stock Option	\$ 33.2667						<u>(6)</u>	04/25/2013	Common Stock	126,615
Stock Option	\$ 36.44						<u>(7)</u>	04/23/2014	Common Stock	127,550
Stock Option	\$ 48.6						<u>(8)</u>	04/22/2015	Common Stock	129,490
Stock Option	\$ 32.71						<u>(9)</u>	04/22/2016	Common Stock	200,650
Stock Option	\$ 44.07						<u>(10)</u>	04/28/2017	Common Stock	149,240

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HERMANCE FRANK S 1100 CASSATT ROAD P.O. BOX 1764 BERWYN, PA 19312-1177	X			CHAIRMAN OF THE BOARD & CEO

Signatures

/s/ Frank S.
Hermance

11/11/2010

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock options will become exercisable in four equal installments beginning on May 18, 2005.
- (2) The shares were sold at prices ranging from \$56.00 to \$56.49 per share. Upon request by the SEC staff, the issuer or any security holder of the issuer, the reporting person will provide information regarding the number of shares sold at each separate price.
- (3) The shares were sold at prices ranging from \$55.14 to \$55.28 per share. Upon request by the SEC staff, the issuer or any security holder of the issuer, the reporting person will provide information regarding the number of shares sold at each separate price.
- (4) The stock options will become exercisable in four equal installments beginning on September 22, 2005.
- (5) The stock options will become exercisable in four equal installments beginning on April 27, 2006.
- (6) The stock options will become exercisable in four equal installments beginning on April 26, 2007.
- (7) The stock options will become exercisable in four equal installments beginning on April 24, 2008.
- (8) The stock options will become exercisable in four equal installments beginning on April 23, 2009.
- (9) The stock options will become exercisable in four equal annual installments beginning on April 23, 2010.
- (10) The stock options will become exercisable in four equal annual installments beginning on April 29, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.