

Livermore George Stone
 Form 4
 March 07, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Livermore George Stone

2. Issuer Name and Ticker or Trading Symbol
 FIRST AMERICAN CORP [FAF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

4 FIRST AMERICAN WAY

3. Date of Earliest Transaction (Month/Day/Year)
 03/05/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Business Segment President

(Street)

SANTA ANA, CA 92707

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 03/05/2008 | | F | 926 D \$ 32.64 | 33,440 | D (1) (2) | |
| Common Stock | | | | | 1,842.527 | I | By 401(k) |
| Common Stock | | | | | 40 | I | By Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee Stock Option (Right to Buy) | \$ 19.1 | | | | | 07/23/2003 ⁽³⁾ 07/23/2012 | Common Stock | 4,000 |
| Employee Stock Option (Right to Buy) | \$ 45.86 | | | | | 08/26/2006 ⁽⁴⁾ 08/26/2015 | Common Stock | 20,000 |
| Employee Stock Option (Right to Buy) | \$ 46.48 | | | | | 01/13/2007 ⁽⁵⁾ 01/13/2016 | Common Stock | 12,500 |
| Employee Stock Option (Right to Buy) | \$ 26.35 | | | | | 04/01/2004 ⁽⁶⁾ 04/01/2013 | Common Stock | 4,500 |
| Employee Stock Option (Right to Buy) | \$ 26.35 | | | | | 03/12/2004 ⁽⁷⁾ 03/12/2013 | Common Stock | 4,500 |

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

Livermore George Stone
4 FIRST AMERICAN WAY
SANTA ANA, CA 92707

Business Segment President

Signatures

Jeffrey S. Robinson, Attorney In Fact for George Stone
Livermore

03/07/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Includes, 10,359 unvested restricted stock units remaining from an original grant of 12,693 restricted stock units on 3/5/07. Pursuant to the terms of the grant, the restricted stock units vest in five equal annual increments commencing on the first anniversary of the grant and accrue dividend equivalents in the form of additional restricted stock units.
 - (2) Includes 20,968 shares acquired pursuant to a grant of restricted stock units vesting in five equal annual increments commencing 3/4/09, the first anniversary of the grant.
 - (3) The option vests in five equal annual increments commencing 7/23/03, the first anniversary of the grant.
 - (4) The option vests in five equal annual increments commencing 8/26/06, the first anniversary of the grant.
 - (5) The option vests in five equal annual increments commencing 1/13/07, the first anniversary of the grant.
 - (6) The option vests in five equal annual increments commencing 4/1/04, the first anniversary of the grant.
 - (7) The option vests in five equal annual increments commencing 3/12/04, the first anniversary of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.