



Foster, Dennis E - January 2003

Form 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code and Voluntary Code (Instr.8)	5. Number of Derivative Securities Acquired (A) or Disposed (D) Of (Instr. 3,4 and 5)	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr.4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr.4)
			Code   V		(DE)   (ED)					
Incentive Stock Option	\$65.06					Common Stock - 0		7,680	D	
Incentive Stock Option	\$68.25					Common Stock - 1,465		1,465	D	
Non-Qualified Stock Option	\$65.06					Common Stock - 0		92,320	D	
Non-Qualified Stock Option	\$68.25					Common Stock - 123,535		123,535	D	
Non-Qualified Stock Option	\$52.75					Common Stock - 6,500		6,500	D	
Non-Qualified Stock Option	\$53.09					Common Stock - 6,500		6,500	D	
Stock Options	\$26.95					Common Stock - 0		15,337	D	
Stock Options	\$32.35					Common Stock - 0		125,208	D	

Explanation of Responses :

\*\* Intentional misstatements or omissions of facts \_\_\_\_\_ constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). \*\* Signature of Reporting Person  
Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

**Dennis E Foster**

See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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Form 4 (continued)

FOOTNOTE Descriptions for ALLTEL Corporation AT

Form 4 - January 2003

**Dennis E Foster**  
**600 The Grange Lane**  
**Lexington, KY 40511**

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**Explanation of responses:**

**(1) These shares were issued under a directors stock compensation plan adopted on January 28, 1999, qualifying under Rule 16b-3(d) and are subject to a substantial risk of forfeiture until January 1, 2004.**

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