

Bertolini Mark T
Form 4
November 28, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Bertolini Mark T

(Last) (First) (Middle)

151 FARMINGTON AVENUE

(Street)

HARTFORD, CT 06156

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

AETNA INC /PA/ [AET]

3. Date of Earliest Transaction
(Month/Day/Year)

11/28/2018

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Chairman and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/28/2018		M	(A) or (D) Amount (1) 72,500	Price \$ 0	124,037	D
Common Stock	11/28/2018		M	(A) or (D) Amount (2) 32,331	Price \$ 0	156,368	D
Common Stock	11/28/2018		M	(A) or (D) Amount (3) 8,893	Price \$ 0	165,261	D
Common Stock	11/28/2018		M	(A) or (D) Amount (4) 13,220	Price \$ 0	178,481	D
Common Stock	11/28/2018		M	(A) or (D) Amount (5) 17,572	Price \$ 0	196,053	D

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Common Stock	11/28/2018	M	<u>76,044</u> (5)	A	\$ 0	272,097	D	
Common Stock	11/28/2018	F	102,990	D	\$ <u>209.01</u> (6)	169,107	D	
Common Stock	11/28/2018	D	169,107	D	<u>(7)</u>	0	D	
Common Stock	11/28/2018	D	119,447	D	<u>(7)</u>	0	I	By CLAT (8)
Common Stock	11/28/2018	D	<u>107,098</u> (9)	D	<u>(7)</u>	0	I	By 2017 GRAT (10)
Common Stock	11/28/2018	D	107,576	D	<u>(7)</u>	0	I	By 2017 GRAT II (11)
Common Stock	11/28/2018	D	<u>259,969</u> (12)	D	<u>(7)</u>	0	I	By 2018 GRAT (13)
Common Stock	11/28/2018	D	<u>134,649</u> (14)	D	<u>(7)</u>	0	I	By 2016 Trust (15)
Common Stock	11/28/2018	D	<u>14,961</u> (16)	D	<u>(7)</u>	0	I	By 2018 Trust (17)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amoun Nur Sha
Restricted Stock Units	<u>(3)</u>	11/28/2018		M	8,893	<u>(3)</u> <u>(3)</u>	Common Stock
Restricted Stock Units	<u>(4)</u>	11/28/2018		M	13,220	<u>(4)</u> <u>(4)</u>	Common Stock
	<u>(5)</u>	11/28/2018		M	17,572	<u>(5)</u> <u>(5)</u>	

Restricted Stock Units							Common Stock
Restricted Stock Units	(5)	11/28/2018	M	76,044	(5)	(5)	Common Stock
Stock Appreciation Rights	\$ 32.11	11/28/2018	D	299,751	(18)	(18)	Common Stock
Stock Appreciation Right	\$ 64.25	11/28/2018	D	500,000	(19)	(19)	Common Stock
Stock Appreciation Rights	\$ 72.26	11/28/2018	D	304,626	(20)	(20)	Common Stock
Stock Appreciation Rights	\$ 100.5	11/28/2018	D	253,480	(21)	(21)	Common Stock
Stock Appreciation Rights	\$ 103.45	11/28/2018	D	253,242	(22)	(22)	Common Stock
Stock Appreciation Rights	\$ 125.27	11/28/2018	D	260,037	(23)	(23)	Common Stock
Deferred Stock Units	(24)	11/28/2018	D	74,140.1044	(24)	(24)	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bertolini Mark T 151 FARMINGTON AVENUE HARTFORD, CT 06156	X		Chairman and CEO	

Signatures

Mark T. Bertolini by Adam F. McAnaney,
Attorney-in-Fact 11/28/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vesting of performance stock units ("PSUs") granted under the Aetna Inc. 2010 Stock Incentive Plan (the "Plan") on February 19, 2016.
- (2) Vesting of PSUs granted under the Plan on February 17, 2017.

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- (3) Vesting of previously reported restricted stock units ("RSUs") granted under the Plan on February 19, 2016.
- (4) Vesting of previously reported RSUs granted under the Plan on February 17, 2017.
- (5) Vesting of previously reported RSUs granted under the Plan on March 2, 2018.
- (6) Represents tax withholding on accelerated vesting of PSUs and RSUs granted under the Plan.
- (7) Converted pursuant to the merger agreement (the "Merger Agreement") between CVS Health Corporation ("CVS Health") and Aetna Inc. ("Aetna") into \$145 in cash and 0.8378 shares of CVS Health Common Stock for each share of Aetna Common Stock.
- (8) Represents shares held in Charitable Lead Annuity Trust ("CLAT") for which Reporting Person is the investment advisor.
- (9) On August 27, 2018, 51,537 shares were voluntarily transferred from 2017 Grantor Retained Annuity Trust ("GRAT") to the Reporting Person's sole account.
- (10) Represents shares held by 2017 GRAT for which Reporting Person is sole trustee.
- (11) Represents shares held by 2017 GRAT II for which Reporting Person is sole trustee.
- (12) On July 23, 2018, 145,826 shares were distributed to the Reporting Person's sole account to satisfy 2016 GRAT annuity obligation. On July 31, 2018, 259,969 shares were voluntarily transferred from Reporting Person's sole account to 2018 GRAT.
- (13) Represents shares held by 2018 GRAT for which Reporting Person is sole trustee
- (14) On October 24, 2018, 134,649 shares were transferred from 2016 GRAT to 2016 Trust.
- (15) Represents shares held by a 2016 Trust for which Reporting Person is the investment advisor.
- (16) On October 24, 2018, 14,961 shares were transferred from 2016 GRAT to 2018 Trust.
- (17) Represents shares held by a 2018 Trust for which Reporting Person is the investment advisor.
Represents Stock Appreciation Rights ("SARs") granted under the Plan on February 13, 2009. These SARs were canceled pursuant to the terms of the Merger Agreement in exchange for an amount (the "SAR Amount") in cash for each SAR equal to (a) \$145 plus (b) 0.8378 multiplied by the average of the volume weighted averages of the trading prices of CVS Health Common Stock on each of the five consecutive trading days ending on the trading day two trading days prior to the closing date, less (c) the exercise price.
- (18) Represents SARs granted under the Plan on August 5, 2013. These SARs were canceled pursuant to the terms of the Merger Agreement in exchange for an amount in cash for each SAR, equal to the SAR Amount.
- (19) Represents SARs granted under the Plan on March 3, 2014. These SARs were canceled pursuant to the terms of the Merger Agreement in exchange for an amount in cash for each SAR, equal to the SAR Amount.
- (20) Represents SARs granted under the Plan on March 2, 2015. These SARs were canceled pursuant to the terms of the Merger Agreement in exchange for an amount in cash for each SAR, equal to the SAR Amount.
- (21) Represents SARs granted under the Plan on February 19, 2016. These SARs were canceled pursuant to the terms of the Merger Agreement in exchange for an amount in cash for each SAR, equal to the SAR Amount.
- (22) Represents SARs granted under the Plan on February 17, 2017. These SARs were canceled pursuant to the terms of the Merger Agreement in exchange for an amount in cash for each SAR, equal to the SAR Amount.
- (23) Represents SARs granted under the Plan on February 17, 2017. These SARs were canceled pursuant to the terms of the Merger Agreement in exchange for an amount in cash for each SAR, equal to the SAR Amount.
- (24) Represents Deferred Stock Units ("DSUs") previously reported and accrued pursuant to the Plan. These DSUs were canceled for an amount in cash for each DSU equal to (a) \$145 plus (b) 0.8378 multiplied by the average of the volume weighted averages of the trading prices of CVS Health Common Stock on each of the five consecutive trading days ending on the trading day two trading days prior to the closing date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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