UNITED STATES CELLULAR CORP

Form 4 May 17, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * MEYERS KENNETH R

(First)

2. Issuer Name and Ticker or Trading

Symbol

UNITED STATES CELLULAR

CORP [USM]

3. Date of Earliest Transaction

(Month/Day/Year)

8410 W. BYRN MAWR, STE. 7000 05/15/2007

(Middle)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

X Director 10% Owner X_ Officer (give title Other (specify

below)

Chief Accounting Officer

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

CHICAGO, IL 60631

(City)	(State)	(Zip) Tab	le I - Non-I	Derivative :	Secur	ities Acqu	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Shares	05/15/2007		M	4,010	A	\$ 25.25	103,064 (1)	D	
Common Shares	05/15/2007		M	7,680	A	\$ 33.94	103,064 (1)	D	
Common Shares	05/15/2007		M	9,600	A	\$ 44	103,064 (1)	D	
Common Shares	05/15/2007		M	26,225	A	\$ 41	103,064 (1)	D	
Common Shares	05/15/2007		M	66,275	A	\$ 23.61	103,064 (1)	D	

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Common Shares	05/15/2007	M	17,200	A	\$ 45.63	103,064 (1)	D
Common Shares	05/15/2007	F	56,919	D	<u>(2)</u>	103,064 (1)	D
Common Shares	05/15/2007	F	28,981	D	<u>(3)</u>	103,064 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Shares	\$ 25.25	05/15/2007		M	4,010	<u>(4)</u>	06/14/2007(5)	Common Shares	4,010
Common Shares	\$ 33.94	05/15/2007		M	7,680	<u>(4)</u>	03/31/2008	Common Shares	7,680
Common Shares	\$ 44	05/15/2007		M	9,600	<u>(4)</u>	03/31/2009	Common Shares	9,600
Common Shares	\$ 41	05/15/2007		M	26,225	<u>(4)</u>	03/31/2012	Common Shares	26,225
Common Shares	\$ 23.61	05/15/2007		M	66,275	<u>(4)</u>	03/13/2013	Common Shares	66,275
Common Shares	\$ 45.63	05/15/2007		M	17,200	<u>(4)</u>	03/31/2015	Common Shares	17,200

Reporting Owners

Reporting Owner Name / Address			Relationships		
	Director	10% Owner	Officer	Other	
	X		Chief Accounting Officer		

Reporting Owners 2

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MEYERS KENNETH R 8410 W. BYRN MAWR, STE. 7000 CHICAGO, IL 60631

Signatures

Julie D. Mathews, by power of atty

05/17/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 2,500 shares held by children of which reporting person disclaims beneficial ownership of children's shares. Includes 1,000 (1) shares held by a trust of which reporting person denies current beneficial ownership in. Includes 13,897 restricted stock units that vest on
- March 31, 2008.
- (2) Withholding of common shares for payment of the option exercise price in connection with the exercise of options awarded under the United States Cellular long term incentive plan.
- (3) Withholding of common shares as settlement for taxes due in connection with the exercise price of an option awarded under the United States Cellular long term incentive plan.
- (4) Granted under the United States Cellular long term incentive plan.
- Shares granted on May 14, 1997 under the United States Cellular Corp. long term incentive plan. Shares originally had an expiration date (5) of May 14, 2007. The option exercise period was extended 30 days since the reporting person was subject to a temporary halt in trading (blackout) until May 16, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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