

ROSKIND E ROBERT
Form 4
January 19, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROSKIND E ROBERT

2. Issuer Name and Ticker or Trading Symbol
LEXINGTON CORPORATE PROPERTIES TRUST [LXP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
ONE PENN PLAZA, SUITE 4015
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/15/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board

NEW YORK, NY 10119-4015

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/15/2005		M	3,100 A	\$ 0 654,781	I (2)	By the Roskind Family Foundation, Inc. (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount of Underlying Security (Instr. 3 and 4)
						Date Exercisable	Expiration Date		
Partnership Units ⁽³⁾	\$ 0	01/15/2005		M	3,100	<u>(4)</u>	<u>(5)</u>	Common Stock	3,100
Partnership Units ⁽⁶⁾	\$ 0	01/18/2005		G	<u>100,000</u> ⁽⁷⁾	<u>(8)</u>	<u>(5)</u>	Common Stock	100,000
Partnership Units ⁽⁶⁾	\$ 0	01/18/2005		G	<u>100,000</u> ⁽⁷⁾	<u>(8)</u>	<u>(5)</u>	Common Stock	100,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROSKIND E ROBERT ONE PENN PLAZA, SUITE 4015 NEW YORK, NY 10119-4015	X		Chairman of the Board	

Signatures

E. Robert Roskind, by Dianne R. Smith,
A.I.F. 01/19/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The Roskind Family Foundation, Inc. was formerly known as The ERD Family Foundation.
- (2) Mr. Roskind shares voting and investment power with respect to these securities. Mr. Roskind disclaims beneficial ownership of the reported securities except to his pecuniary interest therein.
- (3) Partnership Units in Lepercq Corporate Income Fund L.P., which are exchangeable at any time into Common Stock of Lexington Corporate Properties Trust (the "Trust") on a one-for-one basis.
- (4) The Partnership Units became exercisable on May 22, 1998.
- (5) There is no expiration date.
- (6) Partnership Units in Lepercq Corporate Income Fund II L.P., which are exchangeable at any time into Common Stock of the Trust on a one-for-one basis.

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(7) Represents transfer of shares to wife.

(8) The Partnership Units became exercisable on January 15, 1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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