EGLIN T WILSON Form 4 January 07, 2003

FORM 4	 			S AND EXCHANGE COMMISSIC	N		
[_] Check this box if no longer subjects to Section 16. For or Form 5 obligated may continue. See Instruction 1(b). (Print or Type Response	rm 4 ions F	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIE Filed pursuant to Section 16(a) of the Securities Exchang Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940					
1. Name and Address (2.	. Issuer Name and Ti	cker or Trading Symbol	6. Relations to Issue		
Reporting Person* Eglin T. Wilson			Lexington Corpora	("LXP") te Properties Trust	X Direc		
 (Last) (First) 		 	IRS Identification Number of Reporting Person, if an	4. Statement for Month/Day/Year January 6, 2003	X Office Presiden		
i 	355 Lexington Avenue, 14th Floor				7. Individua (Chec		
(Street) New York, NY 100		inal (Month/ Day/Year) 151-46-1222 			X Form _ Form Perso		
(City) (State	e) (Zip)	 	Table I Non-D	erivative Securities Acq	uired, Dispo		
Date tio		cu− n e,	action or Di Code (Inst Instr. 8)		5. Amo Sec Ben Own		
	(Month/ if a Day/ (Mor Year) Day/ Year	nth/		(A) or mount (D) Pric	ing Tra (In ce an		
Common Stock	1/2/03 1/2/03 1/3/03		M F1 M	34,500 A \$15.25 32,618 D 16.13 25,000 A 9.00	 		
Common Stock Common Stock Common Stock	1/3/03 1/3/03 1/3/03		F1 M F1	13,915 D 16.17 7,315 A 11.812 5,344 D 16.1	25		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or i \star If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (continued)					uired, Disposed of, or options, convertible
1. Title of Derivative Security (Instr. 3) 	Conversion or Exercise Price of Derivative Security	action Date (Month/ Day/	Deemed Execu- tion Date,	action Code (Instr.	5. Number of Derivative Acquired (A) or Dispo (Instr. 3, 4 and 5)
	 	 		Code V	
Non-Qualified Stock Option Non-Qualified Stock Option Non-Qualified Stock Option	\$15.25 9.00 11.8125	1/2/03 1/3/03 1/3/03	İ	M M M	į
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FORM 4 (continued)	Table II (continued) Derivative Securities Acquired, (e.g., puts, calls, warrants, options, conv					
1. Title of Derivative Security (Instr. 3) 	7. Title and Amount Securities (Instr 	8. Price of Derivative Security (Instr. 5)	ficially			
 	 Title	Amount or Number of Shares	 			
Non-Qualified Stock Option Non-Qualified Stock Option Non-Qualified Stock Option	Common Stock Common Stock Common Stock	34,500 25,000 7,315	 	 103,		

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Explanation of Respon F1 Payment of option	ses: exercise by withholding	ng securities incider	nt to exercise of option	ons issued i
 ** Intentional miss	tatements or omissions	of facts	/S/ T. Wilso	on Ealin
	al Criminal Violations		**Signature of By: Dianne R.	f Reporting