Stromberg William J Form 3 February 13, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement PRICE T ROWE GROUP INC [TROW] A Stromberg William J (Month/Day/Year) 02/08/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 100 E. PRATT STREET (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer _ Other Person BALTIMORE, Â MDÂ 21202 (give title below) (specify below) Form filed by More than One Vice President Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 341,915.597 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

 $Table\ II\ -\ Derivative\ Securities\ Beneficially\ Owned\ (\textit{e.g.},\ puts,\ calls,\ warrants,\ options,\ convertible\ securities)$

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	(Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect		

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				Shares		(I) (Instr. 5)	
Stock Options (Right to buy)	(1)	09/21/2011	Common Stock	15,000	\$ 25.7	D	Â
Stock Options (Right to buy)	(2)	07/30/2012	Common Stock	30,000	\$ 27.34	D	Â
Stock Options (Right to buy)	(3)	11/18/2006	Common Stock	6,374	\$ 36.71	D	Â
Stock Options (Right to buy)	(4)	11/18/2006	Common Stock	9,388	\$ 38.3438	D	Â
Stock Options (Right to buy)	(5)	09/21/2011	Common Stock	9,189	\$ 41.95	D	Â
Stock Options (Right to buy)	(6)	09/21/2011	Common Stock	8,900	\$ 42.9	D	Â
Stock Options (Right to buy)	(7)	12/11/2013	Common Stock	60,000	\$ 43.45	D	Â
Stock Options (Right to buy)	(8)	07/30/2012	Common Stock	8,474	\$ 48.39	D	Â
Stock Options (Right to buy)	(9)	11/18/2007	Common Stock	29,248	\$ 55.78	D	Â
Stock Options (Right to buy)	(10)	12/21/2008	Common Stock	36,316	\$ 61.23	D	Â
Stock Options (Right to buy)	(11)	09/03/2009	Common Stock	16,279	\$ 61.39	D	Â
Stock Options (Right to buy)	(12)	12/20/2014	Common Stock	55,000	\$ 61.55	D	Â
Stock Options (Right to buy)	(13)	09/03/2009	Common Stock	19,252	\$ 62.61	D	Â
Stock Options (Right to buy)	(14)	10/03/2015	Common Stock	50,000	\$ 65.24	D	Â
Stock Options (Right to buy)	(15)	11/20/2010	Common Stock	39,075	\$ 72.36	D	Â
Stock Options (Right to buy)	(16)	07/30/2012	Common Stock	11,237	\$ 72.99	D	Â
Stock Options (Right to buy)	(16)	09/21/2011	Common Stock	10,563	\$ 72.99	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	

Reporting Owners 2

Stromberg William J 100 E. PRATT STREET BALTIMORE, MDÂ 21202

Â Vice President Â

Signatures

WILLIAM J STROMBERG

02/10/2006

Â

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (11) 02/28/2005 Replenishment Grant option vest 100% immediately.
- (7) 12/11/2003 Grant The option vests 20% annually over a 5 year period beginning on 12/11/2004.
- (1) 09/21/2001 Grant The option vests 20% annually over a 5 year period beginning on 09/21/2002.
- (14) 10/03/2005 Grant The option vests 20% annually over a 5 year period beginning on 10/03/2006.
- (10) 06/17/2005 Replenishment Grant option vest 100% immediately.
- (8) 01/02/2004 Replenishment Grant option vest 100% immediately.
- (12) 12/20/2004 Grant The option vests 20% annually over a 5 year period beginning on 12/20/2005.
- (6) 09/24/2003 Replenishment Grant option vest 100% immediately.
- (5) 08/12/2003 Replenishment Grant option vest 100% immediately.
- (4) 03/16/1999 Replenishment Grant option vest 100% immediately.
- (15) 11/23/2005 Replenishment Grant option vest 100% immediately.
- (2) 07/30/2002 Grant The option vests 20% annually over a 5 year period beginning on July 30, 2003.
- (9) 03/05/2004 Replenishment Grant option vest 100% immediately.
- (16) 01/03/2006 Replishment Grant option vest 100% immediately.
- (13) 03/01/2005 Replenishment Grant option vest 100% immediately.
- (3) 05/30/2003 Replenishment Grant option vest 100% immediately.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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