

Cohen & Steers Global Income Builder, Inc  
Form N-Q  
November 28, 2017

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-22057

Cohen & Steers Global Income Builder, Inc.  
(Exact name of registrant as specified in charter)

280 Park Avenue New York, NY  
(Address of principal executive offices)

10017  
(Zip code)

Francis C. Poli  
280 Park Avenue  
New York, NY 10017  
(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 832-3232

Date of fiscal year end: December 31

Date of reporting period: September 30, 2017

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**Item 1. Schedule of Investments**

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## COHEN &amp; STEERS GLOBAL INCOME BUILDER, INC.

## SCHEDULE OF INVESTMENTS

September 30, 2017 (Unaudited)

	Number of Shares	Value
COMMON STOCK 119.0%		
AUSTRALIA 1.1%		
ELECTRIC REGULATED ELECTRIC 0.3%		
Spark Infrastructure Group	359,401	\$ 710,423
REAL ESTATE 0.8%		
DIVERSIFIED 0.5%		
Charter Hall Group	63,439	267,220
Dexus Property Group	123,117	917,443
Mirvac Group	15,009	26,960
		1,211,623
INDUSTRIALS 0.3%		
Goodman Group	104,159	673,227
TOTAL REAL ESTATE		1,884,850
TOTAL AUSTRALIA		2,595,273
AUSTRIA 0.2%		
REAL ESTATE RESIDENTIAL		
BUWOG AG	15,598	467,519
BELGIUM 0.1%		
REAL ESTATE RESIDENTIAL		
Aedifica SA	1,511	142,547
BRAZIL 0.2%		
REAL ESTATE RETAIL 0.1%		
BR Malls Participacoes SA	36,561	162,422
WATER 0.1%		
Cia de Saneamento Basico do Estado de Sao Paulo	28,581	300,325
TOTAL BRAZIL		462,747
CANADA 3.8%		
ENERGY OIL & GAS 1.1%		
Suncor Energy(a)	76,800	2,691,616
FINANCIAL BANKS 1.2%		
Royal Bank of Canada	37,344	2,889,353
PIPELINES C-CORP 1.3%		
Enbridge	20,090	839,183
Kinder Morgan Canada Ltd., 144A(b)	18,600	258,186
Pembina Pipeline Corp.	41,359	1,451,170
TransCanada Corp.	11,057	546,492
		3,095,031



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	Number of Shares	Value
<b>REAL ESTATE OFFICE 0.2%</b>		
Allied Properties REIT	15,441	\$ 493,023
<b>TOTAL CANADA</b>		<b>9,169,023</b>
<b>CHINA 0.2%</b>		
<b>TOLL ROADS</b>		
Jiangsu Expressway Co., Ltd., Class H (HKD)	364,000	557,304
<b>FRANCE 6.7%</b>		
<b>AIRPORTS 0.2%</b>		
Aeroports de Paris	2,518	407,120
<b>CONSUMER STAPLES 1.8%</b>		
Danone SA(a)	57,427	4,504,731
<b>ENERGY OIL &amp; GAS 0.8%</b>		
Total SA(c)	34,502	1,853,153
<b>FINANCIAL BANKS 1.0%</b>		
BNP Paribas(a)	30,477	2,458,418
<b>HEALTH CARE PHARMACEUTICALS 1.0%</b>		
Sanofi(a)	25,158	2,497,974
<b>INDUSTRIALS AEROSPACE &amp; DEFENSE 0.5%</b>		
Thales SA(c)	11,662	1,320,167
<b>REAL ESTATE 0.3%</b>		
<b>DIVERSIFIED 0.1%</b>		
Fonciere des Regions	1,546	160,594
<b>OFFICE 0.2%</b>		
Gecina SA	3,469	562,522
<b>TOTAL REAL ESTATE</b>		<b>723,116</b>
<b>TOLL ROADS 1.1%</b>		
Eiffage SA	6,988	723,499
Vinci SA	19,614	1,863,816
		2,587,315
<b>TOTAL FRANCE</b>		<b>16,351,994</b>
<b>GERMANY 6.7%</b>		
<b>ELECTRIC REGULATED ELECTRIC 0.2%</b>		
Innogy SE, 144A(b)	10,658	474,329
<b>FINANCIAL 2.4%</b>		
<b>BANKS 1.2%</b>		
Deutsche Bank AG(a)	174,100	3,010,398

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	Number of Shares	Value
<b>INSURANCE 1.2%</b>		
Allianz SE(a)	12,714	\$ 2,854,318
<b>TOTAL FINANCIAL</b>		<b>5,864,716</b>
<b>HEALTH CARE PHARMACEUTICALS 1.0%</b>		
Bayer AG(c)	18,151	2,473,493
<b>INDUSTRIALS ELECTRICAL EQUIPMENT 0.7%</b>		
Siemens AG(a)	11,442	1,611,978
<b>MATERIALS CHEMICALS 1.0%</b>		
Linde AG(c)	11,926	2,487,123
<b>REAL ESTATE 0.7%</b>		
<b>OFFICE 0.2%</b>		
Alstria Office REIT AG	26,202	374,250
<b>RESIDENTIAL 0.5%</b>		
ADO Properties SA, 144A(b)	5,566	275,078
Deutsche Wohnen AG	21,640	918,702
		1,193,780
<b>TOTAL REAL ESTATE</b>		<b>1,568,030</b>
<b>TECHNOLOGY SOFTWARE 0.7%</b>		
SAP AG(a)	16,000	1,752,806
<b>TOTAL GERMANY</b>		<b>16,232,475</b>
<b>HONG KONG 2.4%</b>		
<b>ELECTRIC REGULATED ELECTRIC 0.3%</b>		
CLP Holdings Ltd.	69,000	707,083
<b>INVESTMENT COMPANY DIVERSIFIED FINANCIALS 0.5%</b>		
CK Hutchison Holdings Ltd. (Cayman Islands)	83,005	1,060,993
<b>REAL ESTATE 1.2%</b>		
<b>DIVERSIFIED 1.1%</b>		
CK Asset Holdings Ltd.	113,000	935,205
Hang Lung Properties Ltd.	306,000	726,258
Sun Hung Kai Properties Ltd.	62,404	1,013,758
		2,675,221
<b>RETAIL 0.1%</b>		
Link REIT	32,500	263,358
<b>TOTAL REAL ESTATE</b>		<b>2,938,579</b>

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	Number of Shares	Value
<b>TELECOMMUNICATION SERVICES 0.4%</b>		
China Mobile Ltd.	96,500	\$ 977,773
<b>TOTAL HONG KONG</b>		<b>5,684,428</b>
<b>IRELAND 1.7%</b>		
<b>INFORMATION TECHNOLOGY IT CONSULTING &amp; SERVICES</b>		
Accenture PLC, Class A (USD)(a)	31,000	4,187,170
<b>ITALY 0.3%</b>		
<b>COMMUNICATIONS TOWERS</b>		
Ei Towers S.p.A.	767	45,371
Infrastrutture Wireless Italiane S.p.A., 144A(b)	82,260	544,450
<b>TOTAL ITALY</b>		<b>589,821</b>
<b>JAPAN 8.9%</b>		
<b>AUTOMOTIVE 0.7%</b>		
Toyota Motor Corp.(a)	29,200	1,741,231
<b>CONSUMER DISCRETIONARY MEDIA 0.5%</b>		
CyberAgent	37,000	1,078,516
<b>FINANCIAL 2.4%</b>		
<b>DIVERSIFIED FINANCIAL SERVICES 1.7%</b>		
Mitsubishi UFJ Financial Group(a)	260,300	1,690,302
ORIX Corp.(a)	146,500	2,362,357
		4,052,659
<b>INSURANCE 0.7%</b>		
NKSJ Holdings(a)	46,250	1,799,444
<b>TOTAL FINANCIAL</b>		<b>5,852,103</b>
<b>INDUSTRIALS 1.5%</b>		
<b>COMMERCIAL SERVICES &amp; SUPPLIES 0.4%</b>		
Secom Co., Ltd.	15,500	1,129,802
<b>ELECTRICAL EQUIPMENT 1.1%</b>		
Fanuc Ltd.(a)	6,500	1,316,463
Nidec Corp.(a)	10,400	1,277,299
		2,593,762
<b>TOTAL INDUSTRIALS</b>		<b>3,723,564</b>
<b>RAILWAYS 0.4%</b>		
Central Japan Railway Co.	2,100	368,212

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	Number of Shares	Value
West Japan Railway Co.	9,100	\$ 632,572
		1,000,784
<b>REAL ESTATE 1.7%</b>		
<b>DIVERSIFIED 1.3%</b>		
Activia Properties	70	290,513
Hulic Co., Ltd.	3,400	33,328
Mitsui Fudosan Co., Ltd.(a)	38,491	834,642
Sekisui House Ltd.(a)	64,600	1,088,770
Sumitomo Realty & Development Co., Ltd.	14,000	423,639
Tokyo Tatemono Co., Ltd.	44,439	568,298
		3,239,190
<b>OFFICE 0.2%</b>		
Kenedix Office Investment Corp.	50	275,050
Nippon Building Fund	41	204,408
		479,458
<b>RESIDENTIAL 0.1%</b>		
Daiwa House REIT Investment Corp.	68	162,801
<b>RETAIL 0.1%</b>		
Japan Retail Fund Investment Corp.	167	299,643
<b>TOTAL REAL ESTATE</b>		<b>4,181,092</b>
<b>TECHNOLOGY ELECTRONIC EQUIPMENT &amp; INSTRUMENTS 1.1%</b>		
Kyocera Corp.(a)	19,000	1,178,920
Sony Corp.(a)	39,800	1,480,585
		2,659,505
<b>TELECOMMUNICATION SERVICES 0.6%</b>		
KDDI Corp.(c)	52,400	1,381,655
<b>TOTAL JAPAN</b>		<b>21,618,450</b>
<b>JERSEY 2.3%</b>		
<b>CONSUMER DISCRETIONARY 1.8%</b>		
<b>AUTO COMPONENTS 0.7%</b>		
Delphi Automotive PLC (USD)(a)	17,978	1,769,035
<b>MEDIA 1.1%</b>		
WPP PLC (GBP)(a)	140,000	2,598,259
<b>TOTAL CONSUMER DISCRETIONARY</b>		<b>4,367,294</b>



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	Number of Shares	Value
<b>MATERIALS METALS &amp; MINING 0.5%</b>		
Glencore PLC (GBP)	251,306	\$ 1,151,685
<b>TOTAL JERSEY</b>		<b>5,518,979</b>
<b>LUXEMBOURG 1.6%</b>		
<b>MATERIALS</b>		
<b>CHEMICALS 0.7%</b>		
Trinseo SA (USD)(a)	25,056	1,681,258
<b>METALS &amp; MINING 0.9%</b>		
ArcelorMittal(a),(d)	89,092	2,298,126
<b>TOTAL LUXEMBOURG</b>		<b>3,979,384</b>
<b>MEXICO 0.1%</b>		
<b>TOLL ROADS</b>		
OHL Mexico SAB de CV	210,189	284,407
<b>NETHERLANDS 0.7%</b>		
<b>FINANCIAL BANKS</b>		
ABN AMRO Group NV, 144A(b)	59,877	1,793,278
<b>NEW ZEALAND 0.2%</b>		
<b>AIRPORTS</b>		
Auckland International Airport Ltd.	93,745	436,065
<b>NORWAY 0.1%</b>		
<b>REAL ESTATE OFFICE</b>		
Entra ASA, 144A(b)	15,426	211,116
<b>SINGAPORE 0.4%</b>		
<b>TECHNOLOGY SEMICONDUCTORS</b>		
Broadcom Ltd. (USD)	4,284	1,039,041
<b>SPAIN 0.8%</b>		
<b>ELECTRIC REGULATED ELECTRIC 0.2%</b>		
Red Electrica Corp. SA	17,550	368,799
<b>REAL ESTATE DIVERSIFIED 0.2%</b>		
Merlin Properties Socimi SA	41,324	572,415
<b>TOLL ROADS 0.4%</b>		
Ferrovial SA	46,080	1,014,354
<b>TOTAL SPAIN</b>		<b>1,955,568</b>
<b>SWEDEN 2.1%</b>		
<b>COMMUNICATIONS TELECOMMUNICATIONS 0.4%</b>		
TeliaSonera AB	179,800	846,803

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	Number of Shares	Value
<b>INDUSTRIALS AEROSPACE &amp; DEFENSE 1.5%</b>		
Saab AB, Class B(a)	73,730	\$ 3,742,217
<b>REAL ESTATE 0.2%</b>		
<b>DIVERSIFIED 0.1%</b>		
Fastighets AB Balder, Class B(d)	8,657	225,117
Hufvudstaden AB	11,105	189,517
		414,634
<b>HOTEL 0.1%</b>		
Padox AB	8,415	160,243
<b>TOTAL REAL ESTATE</b>		<b>574,877</b>
<b>TOTAL SWEDEN</b>		<b>5,163,897</b>
<b>SWITZERLAND 5.4%</b>		
<b>AIRPORTS 0.2%</b>		
Flughafen Zuerich AG	1,588	359,139
<b>CONSUMER NON-CYCLICAL FOOD 1.6%</b>		
Nestle SA(a)	47,654	3,991,056
<b>FINANCIAL INSURANCE 2.2%</b>		
Chubb Ltd. (USD)(a)	27,866	3,972,298
Zurich Insurance Group AG	4,500	1,372,748
		5,345,046
<b>HEALTH CARE PHARMACEUTICALS 1.4%</b>		
Novartis AG(a)	40,000	3,424,381
<b>TOTAL SWITZERLAND</b>		<b>13,119,622</b>
<b>UNITED KINGDOM 7.0%</b>		
<b>CONSUMER STAPLES BEVERAGE 0.9%</b>		
Diageo PLC	69,397	2,281,092
<b>CONSUMER CYCLICAL SPECIALTY RETAIL 0.3%</b>		
Kingfisher PLC	212,592	850,346
<b>CONSUMER NON-CYCLICAL AGRICULTURE 0.8%</b>		
British American Tobacco PLC(c)	31,433	1,967,856
<b>ELECTRIC REGULATED ELECTRIC 0.3%</b>		
National Grid PLC	53,413	661,768
<b>FINANCIAL 2.4%</b>		
<b>BANKS 1.8%</b>		
Barclays PLC(a)	797,124	2,065,260

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	Number of Shares	Value
Lloyds Banking Group PLC	2,558,417	\$ 2,321,972
		4,387,232
<b>INSURANCE 0.6%</b>		
Beazley PLC	208,471	1,339,488
<b>TOTAL FINANCIAL</b>		<b>5,726,720</b>
<b>MATERIALS CONTAINERS &amp; PACKAGING 1.0%</b>		
DS Smith PLC	365,000	2,410,773
<b>REAL ESTATE 1.0%</b>		
<b>DIVERSIFIED 0.1%</b>		
LondonMetric Property PLC	89,090	198,411
<b>HEALTH CARE 0.1%</b>		
Assura PLC	288,025	241,993
<b>INDUSTRIALS 0.4%</b>		
Segro PLC	92,891	667,180
Tritax Big Box REIT PLC	134,375	256,409
		923,589
<b>OFFICE 0.2%</b>		
Derwent London PLC	6,164	230,777
Workspace Group PLC	10,458	124,372
		355,149
<b>RESIDENTIAL 0.1%</b>		
UNITE Group PLC	36,087	332,451
<b>SELF STORAGE 0.1%</b>		
Big Yellow Group PLC	12,711	128,938
Safestore Holdings PLC	34,917	204,326
		333,264
<b>TOTAL REAL ESTATE</b>		<b>2,384,857</b>
<b>WATER 0.3%</b>		
United Utilities Group PLC	64,183	734,914
<b>TOTAL UNITED KINGDOM</b>		<b>17,018,326</b>
<b>UNITED STATES 66.0%</b>		
<b>COMMUNICATIONS TOWERS 1.5%</b>		
American Tower Corp.(c)	14,276	1,951,244
Crown Castle International Corp.	14,442	1,443,911
SBA Communications Corp.	2,028	292,133
		3,687,288

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	Number of Shares	Value
<b>CONSUMER CYCLICAL 7.7%</b>		
<b>AIRLINES 0.8%</b>		
Alaska Air Group	26,330	\$ 2,008,189
<b>MEDIA 1.7%</b>		
The Walt Disney Co.(a)	22,172	2,185,494
Twenty-First Century Fox, Class A(a)	75,307	1,986,599
		4,172,093
<b>RESTAURANT 1.2%</b>		
Starbucks Corp.(a),(c)	52,888	2,840,614
<b>RETAIL 1.1%</b>		
Ross Stores(c)	42,491	2,743,644
<b>SPECIALTY RETAIL 2.9%</b>		
Home Depot/The(a),(c)	19,004	3,108,294
Lowe's Cos.(c)	48,376	3,867,178
		6,975,472
<b>TOTAL CONSUMER CYCLICAL</b>		<b>18,740,012</b>
<b>CONSUMER NON-CYCLICAL 4.7%</b>		
<b>AGRICULTURE 1.2%</b>		
Altria Group(a)	46,350	2,939,517
<b>FOOD PRODUCTS 2.2%</b>		
Kraft Heinz Co./The(a)	25,838	2,003,737
Tyson Foods, Class A(a)	45,308	3,191,949
		5,195,686
<b>RETAIL 1.3%</b>		
CVS Caremark Corp.(a),(c)	39,420	3,205,634
<b>TOTAL CONSUMER NON-CYCLICAL</b>		<b>11,340,837</b>
<b>DIVERSIFIED 0.1%</b>		
Macquarie Infrastructure Co. LLC	3,102	223,902
<b>ELECTRIC 1.4%</b>		
<b>INTEGRATED ELECTRIC 0.3%</b>		
NextEra Energy	3,433	503,106
Pattern Energy Group(c)	11,756	283,320
		786,426

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	Number of Shares	Value
<b>REGULATED ELECTRIC 1.1%</b>		
Edison International	13,051	\$ 1,007,145
Great Plains Energy	9,129	276,609
WEC Energy Group	3,292	206,672
Xcel Energy(c)	23,243	1,099,859
		2,590,285
<b>TOTAL ELECTRIC</b>		<b>3,376,711</b>
<b>ENERGY 3.6%</b>		
<b>OIL &amp; GAS 3.0%</b>		
EOG Resources(c)	17,746	1,716,748
Exxon Mobil Corp.(a)	46,609	3,821,006
Pioneer Natural Resources Co.(a)	10,818	1,596,087
		7,133,841
<b>OIL &amp; GAS SERVICES 0.6%</b>		
Schlumberger Ltd.	21,900	1,527,744
<b>TOTAL ENERGY</b>		<b>8,661,585</b>
<b>FINANCIAL 9.0%</b>		
<b>BANKS 3.4%</b>		
Bank of America Corp.(a)	188,000	4,763,920
Huntington Bancshares(c)	129,253	1,804,372
PNC Financial Services Group(a)	12,891	1,737,320
		8,305,612
<b>CREDIT CARD 0.4%</b>		
Discover Financial Services(c)	16,500	1,063,920
<b>DIVERSIFIED FINANCIAL SERVICES 4.0%</b>		
Ameriprise Financial(a)	11,833	1,757,319
BlackRock	4,000	1,788,360
JPMorgan Chase & Co.(a)	39,144	3,738,643
Morgan Stanley(a)	49,000	2,360,330
		9,644,652
<b>INSURANCE 1.2%</b>		
Assurant	17,420	1,663,958
Prudential Financial(a)	11,033	1,173,029
		2,836,987
<b>TOTAL FINANCIAL</b>		<b>21,851,171</b>

	Number of Shares	Value
<b>GAS DISTRIBUTION 0.6%</b>		
Atmos Energy Corp.(c)	6,131	\$ 514,023
Sempra Energy(c)	9,197	1,049,654
		1,563,677
<b>HEALTH CARE 9.9%</b>		
<b>BIOTECHNOLOGY 1.9%</b>		
Biogen(c),(d)	7,895	2,472,083
Gilead Sciences	27,267	2,209,172
		4,681,255
<b>HEALTH CARE EQUIPMENT &amp; SUPPLIES 2.2%</b>		
Abbott Laboratories(a),(c)	34,302	1,830,354
Teleflex(c)	5,572	1,348,257
Zimmer Holdings(a)	19,079	2,233,960
		5,412,571
<b>HEALTH CARE PROVIDERS &amp; SERVICES 3.3%</b>		
Aetna(a)	27,500	4,372,775
Cigna Corp.(a)	18,732	3,501,760
		7,874,535
<b>PHARMACEUTICALS 2.5%</b>		
Bristol-Myers Squibb Co.(a)	49,400	3,148,756
Pfizer(a)	83,000	2,963,100
		6,111,856
<b>TOTAL HEALTH CARE</b>		<b>24,080,217</b>
<b>INDUSTRIALS 4.9%</b>		
<b>AEROSPACE &amp; DEFENSE 1.0%</b>		
General Dynamics Corp.(a)	11,703	2,405,903
<b>AIR FREIGHT &amp; COURIERS 1.7%</b>		
FedEx Corp.(a)	18,860	4,254,439
<b>DIVERSIFIED MANUFACTURING 1.5%</b>		
Caterpillar(a)	14,584	1,818,771
Honeywell International(a)	12,361	1,752,048
		3,570,819
<b>MACHINERY 0.7%</b>		
Snap-on(c)	11,228	1,673,084
<b>TOTAL INDUSTRIALS</b>		<b>11,904,245</b>

	Number of Shares	Value
<b>INFORMATION TECHNOLOGY 2.1%</b>		
<b>INTERNET SOFTWARE &amp; SERVICES 1.4%</b>		
Facebook, Class A(c),(d)	19,892	\$ 3,398,946
<b>IT CONSULTING &amp; SERVICES 0.7%</b>		
PayPal Holdings(d)	28,085	1,798,283
<b>TOTAL INFORMATION TECHNOLOGY</b>		<b>5,197,229</b>
<b>MATERIALS CHEMICALS 0.5%</b>		
DowDuPont(c)	17,177	1,189,164
<b>PIPELINES 1.9%</b>		
<b>PIPELINES C-CORP 1.7%</b>		
Antero Midstream GP LP	23,975	490,768
Cheniere Energy(c),(d)	22,040	992,682
Kinder Morgan(c)	68,542	1,314,636
ONEOK(c)	21,201	1,174,747
SemGroup Corp., Class A(c)	6,828	196,305
		4,169,138
<b>PIPELINES MLP 0.2%</b>		
Hess Midstream Partners LP	12,294	270,099
Noble Midstream Partners LP	4,647	241,040
		511,139
<b>TOTAL PIPELINES</b>		<b>4,680,277</b>
<b>RAILWAYS 0.1%</b>		
CSX Corp.	3,911	212,211
<b>REAL ESTATE 6.6%</b>		
<b>DATA CENTERS 0.6%</b>		
CyrusOne	3,209	189,106
Digital Realty Trust	8,508	1,006,752
Equinix	661	295,004
		1,490,862
<b>HEALTH CARE 0.7%</b>		
HCP	35,367	984,264
Welltower	11,212	787,979
		1,772,243
<b>HOTEL 0.4%</b>		
Hilton Worldwide Holdings	3,885	269,813

	Number of Shares	Value
Host Hotels & Resorts	13,895	\$ 256,919
Sunstone Hotel Investors(c)	18,298	294,049
		820,781
<b>INDUSTRIALS 0.3%</b>		
Prologis	9,851	625,144
<b>OFFICE 1.2%</b>		
Corporate Office Properties Trust	14,950	490,809
Cousins Properties	40,803	381,100
Douglas Emmett	10,372	408,864
Empire State Realty Trust, Class A	18,088	371,528
Kilroy Realty Corp.	5,273	375,016
SL Green Realty Corp.(c)	4,095	414,905
Vornado Realty Trust(c)	7,015	539,313
		2,981,535
<b>RESIDENTIAL 1.7%</b>		
<b>APARTMENT 1.1%</b>		
Apartment Investment & Management Co., Class A	12,128	531,934
AvalonBay Communities(c)	5,051	901,199
Essex Property Trust(c)	1,762	447,601
UDR	21,319	810,762
		2,691,496
<b>MANUFACTURED HOME 0.5%</b>		
Equity Lifestyle Properties	5,038	428,633
Sun Communities	8,237	705,746
		1,134,379
<b>STUDENT HOUSING 0.1%</b>		
American Campus Communities	7,152	315,761
<b>TOTAL RESIDENTIAL</b>		<b>4,141,636</b>
<b>SELF STORAGE 0.4%</b>		
Extra Space Storage	9,057	723,836
Life Storage	3,530	288,789
		1,012,625
<b>SHOPPING CENTERS 1.3%</b>		
<b>COMMUNITY CENTER 0.4%</b>		
Kimco Realty Corp.	18,635	364,314



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	Number of Shares	Value
Weingarten Realty Investors	19,453	\$ 617,438
<b>FREE STANDING 0.3%</b>		981,752
Realty Income Corp.	11,072	633,208
<b>REGIONAL MALL 0.6%</b>		
GGP	30,781	639,321
Simon Property Group(c)	5,003	805,533
<b>TOTAL SHOPPING CENTERS</b>		1,444,854
		3,059,814
<b>SPECIALTY 0.0%</b>		
GEO Group/The	2,437	65,555
<b>TOTAL REAL ESTATE</b>		15,970,195
<b>TECHNOLOGY 11.0%</b>		
<b>COMPUTERS 1.7%</b>		
Apple(a),(c)	14,570	2,245,528
Cadence Design Systems(a),(d)	46,655	1,841,473
		4,087,001
<b>INFORMATION SERVICES 0.5%</b>		
Expedia(c)	8,024	1,154,975
<b>INTERNET SERVICE PROVIDER 2.6%</b>		
Alphabet, Class A(a),(d)	6,511	6,339,891
<b>SEMICONDUCTORS 1.1%</b>		
Intel Corp.(a)	67,000	2,551,360
<b>SOFTWARE 4.1%</b>		
Microsoft Corp.(a)	40,000	2,979,600
Oracle Corp.(a)	99,723	4,821,607
Symantec Corp.	64,727	2,123,693
		9,924,900
<b>TELECOMMUNICATION EQUIPMENT 1.0%</b>		
Cisco Systems(a)	75,634	2,543,571
<b>TOTAL TECHNOLOGY</b>		26,601,698
<b>WATER 0.4%</b>		
American Water Works Co.	11,549	934,430
<b>TOTAL UNITED STATES</b>		160,214,849
<b>TOTAL COMMON STOCK</b>		
(Identified cost \$241,963,595)		288,793,283

	Number of Shares	Value
<b>CLOSED-END FUNDS 1.3%</b>		
CANADA 0.1%		
<b>COMMODITIES</b>		
Central Fund of Canada Ltd., Class A (USD)	11,400	\$ 144,438
UNITED STATES 1.2%		
COVERED CALL 0.2%		
Eaton Vance Tax-Managed Buy-Write Opportunities Fund(c)	7,549	115,651
Eaton Vance Tax-Managed Diversified Equity Income Fund	12,813	149,399
Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund	4,983	58,999
Eaton Vance Tax-Managed Global Diversified Equity Income Fund	17,155	160,399
		484,448
<b>EMERGING MARKETS EQUITY 0.0%</b>		
Templeton Emerging Markets Fund	3,600	59,472
<b>EQUITY TAX ADVANTAGED 0.3%</b>		
Eaton Vance Tax-Advantaged Dividend Income Fund(c)	8,884	196,603
Eaton Vance Tax-Advantaged Global Dividend Income Fund	4,643	79,860
Gabelli Dividend & Income Trust	9,118	204,152
John Hancock Tax-Advantaged Dividend Income Fund	5,679	146,859
		627,474
<b>FINANCIAL 0.1%</b>		
Financial Select Sector SPDR Fund	1,662	42,979
SPDR S&P Bank ETF	1,900	85,671
		128,650
<b>INVESTMENT GRADE 0.0%</b>		
PIMCO Corporate and Income Opportunity Fund	3,300	55,374
<b>MASTER LIMITED PARTNERSHIPS 0.1%</b>		
First Trust Energy Income and Growth Fund	6,144	151,449
Kayne Anderson MLP Investment Company	2,986	54,256
Tortoise Energy Infrastructure Corp.	2,100	60,816
		266,521

	Number of Shares	Value
<b>MULTI-SECTOR 0.2%</b>		
AllianzGI Convertible & Income Fund II	7,900	\$ 49,375
PIMCO Dynamic Credit Income Fund	7,535	173,757
PIMCO Dynamic Income Fund	4,550	140,413
PIMCO Income Opportunity Fund	4,024	106,032
PIMCO Income Strategy Fund II	11,325	121,178
		590,755
<b>MUNICIPAL 0.1%</b>		
Eaton Vance Municipal Bond Fund	4,339	55,019
Nuveen Municipal Credit Income Fund	7,500	114,075
		169,094
<b>PREFERRED 0.0%</b>		
Nuveen Preferred Income Opportunities Fund	7,614	80,480
<b>REAL ESTATE 0.0%</b>		
Nuveen Real Estate Income Fund	6,865	76,545
<b>SENIOR LOAN 0.1%</b>		
Nuveen Credit Strategies Income Fund(c)	19,203	163,033
<b>U.S. GENERAL EQUITY 0.1%</b>		
Consumer Discretionary Select Sector SPDR Fund	1,100	99,088
Gabelli Equity Trust	16,657	108,271
		207,359
<b>TOTAL UNITED STATES</b>		<b>2,909,205</b>
<b>TOTAL CLOSED-END FUNDS</b>		
(Identified cost \$2,827,820)		3,053,643
<b>PREFERRED SECURITIES \$25 PAR VALUE 2.3%</b>		
<b>BERMUDA 0.3%</b>		
<b>INSURANCE REINSURANCE</b>		
Arch Capital Group Ltd., 5.25%, Series E (USD)(e)	21,800	538,460
Axis Capital Holdings Ltd., 5.50%, Series E (USD)(e)	3,953	100,287
<b>TOTAL BERMUDA</b>		<b>638,747</b>
<b>UNITED STATES 2.0%</b>		
<b>BANKS 1.3%</b>		
Bank of America Corp., 6.50%, Series Y(e)	40,000	1,077,600
BB&T Corp., 5.20%, Series G(e)	20,000	509,200
Citigroup, 6.875% to 11/15/23, Series K(e),(f)	20,039	580,931
Wells Fargo & Co., 5.70%, Series W(e)	20,000	520,000

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	Number of Shares		Value
Wells Fargo & Co., 5.625%, Series Y(e)	20,000	\$	523,800
			3,211,531
<b>ELECTRIC INTEGRATED ELECTRIC 0.4%</b>			
Integrus Holdings, 6.00% to 8/1/23, due 8/1/73(f)	35,750		1,017,534
<b>REAL ESTATE DIVERSIFIED 0.3%</b>			
VEREIT, 6.70%, Series F(e)	28,479		732,765
<b>TOTAL UNITED STATES</b>			<b>4,961,830</b>
<b>TOTAL PREFERRED SECURITIES \$25 PAR VALUE</b> (Identified cost \$5,244,433)			<b>5,600,577</b>

		Principal Amount	
<b>PREFERRED SECURITIES CAPITAL SECURITIES 6.0%</b>			
<b>AUSTRALIA 0.8%</b>			
<b>INSURANCE</b>			
QBE Insurance Group Ltd., 6.75% to 12/2/24, due 12/2/44 (USD)(f)	\$	1,755,000	1,980,465
<b>FRANCE 0.9%</b>			
<b>BANKS</b>			
Credit Agricole SA, 8.125% to 12/23/25, 144A (USD)(b),(e),(f)		600,000	711,763
BNP Paribas SA, 7.625% to 3/30/21, 144A (USD)(b),(e),(f)		800,000	881,000
Societe Generale SA, 7.875% to 12/18/23, 144A (USD)(b),(e),(f)		600,000	668,550
<b>TOTAL FRANCE</b>			<b>2,261,313</b>
<b>JAPAN 0.3%</b>			
<b>INTEGRATED TELECOMMUNICATIONS SERVICES</b>			
SoftBank Group Corp., 6.875% to 7/19/27 (USD)(e),(f)		700,000	721,945
<b>SWITZERLAND 0.7%</b>			
<b>BANKS 0.3%</b>			
UBS Group AG, 7.125% to 8/10/21 (USD)(e),(f)		600,000	651,148

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	Principal Amount	Value
<b>INSURANCE REINSURANCE 0.4%</b>		
Aquarius + Investments PLC, 8.25% to 9/1/18, Series EMTN (USD)(e),(f)	\$ 910,000	\$ 955,585
<b>TOTAL SWITZERLAND</b>		1,606,733
<b>UNITED KINGDOM 0.5%</b>		
<b>BANKS</b>		
Barclays PLC, 7.875% to 3/15/22 (USD)(e),(f)	400,000	436,500
HSBC Holdings PLC, 6.875% to 6/01/21 (USD)(e),(f)	600,000	654,750
		1,091,250
<b>UNITED STATES 2.8%</b>		
<b>BANKS 2.4%</b>		
Bank of America Corp., 6.50% to 10/23/24, Series Z(e),(f)	2,037,000	2,305,629
Citigroup, 6.125% to 11/15/20, Series R(e),(f)	500,000	535,625
Citigroup, 6.25% to 8/15/26, Series T(e),(f)	1,070,000	1,205,088
Goldman Sachs Group/The, 5.70% to 5/10/19, Series L(e),(f)	500,000	516,875
Wells Fargo & Co., 5.875% to 6/15/25, Series U(e),(f)	1,100,000	1,225,675
		5,788,892
<b>INSURANCE LIFE/HEALTH INSURANCE 0.4%</b>		
Prudential Financial, 5.625% to 6/15/23, due 6/15/43(f)	1,000,000	1,091,250
<b>TOTAL UNITED STATES</b>		6,880,142
<b>TOTAL PREFERRED SECURITIES CAPITAL SECURITIES</b> (Identified cost \$13,529,502)		14,541,848
<b>PURCHASED OPTION CONTRACTS (Premiums paid \$410,304)</b>		
	0.0%	307,000
<b>TOTAL INVESTMENTS IN SECURITIES (Identified cost \$263,975,654)</b>	128.7%	312,296,351
<b>WRITTEN OPTION CONTRACTS</b>	(0.8)	(2,046,750)
<b>LIABILITIES IN EXCESS OF OTHER ASSETS</b>	(27.9)	(67,530,254)
<b>NET ASSETS (Equivalent to \$10.49 per share based on 23,142,068 shares of common stock outstanding)</b>	100.0%	\$ 242,719,347

**Exchange-Traded Option Contracts**

**Purchased Options**

Description	Exercise Price	Expiration Date	Contracts	Notional Amount (g)	Premiums Paid	Value
Put S&P 500 Index	\$ 2,450.00	12/29/2017	100	\$ 25,193,600	\$ 410,304	\$ 307,000
					\$ 410,304	\$ 307,000

**Written Options**

Description	Exercise Price	Expiration Date	Contracts	Notional Amount (g)	Premiums Received	Value
Call S&P 500 Index	\$ 2,500.00	10/20/2017	(685)	\$ (172,576,160)	\$ (1,415,839)	\$ (1,883,750)
Put S&P 500 Index	\$ 2,350.00	12/29/2017	(100)	(25,193,600)	(220,896)	(163,000)
					\$ (1,636,735)	\$ (2,046,750)

Glossary of Portfolio Abbreviations

ETF	Exchange-Traded Fund
GBP	Great British Pound
HKD	Hong Kong Dollar
MLP	Master Limited Partnership
REIT	Real Estate Investment Trust
SPDR	Standard & Poor's Depository Receipt
USD	United States Dollar

Note: Percentages indicated are based on the net assets of the Fund.

- (a) All or a portion of the security is pledged as collateral in connection with the Fund's revolving credit agreement. \$137,432,764 in aggregate has been pledged as collateral.
- (b) Resale is restricted to qualified institutional investors. Aggregate holdings amounted to \$5,817,750 or 2.4% of the net assets of the Fund, of which 0.0% are illiquid.
- (c) All or a portion of the security is pledged in connection with written option contracts. \$37,575,303 in aggregate has been pledged as collateral.
- (d) Non-income producing security.
- (e) Perpetual security. Perpetual securities have no stated maturity date, but they may be called/redeemed by the issuer. The date indicated, if any, represents the next call date.
- (f) Security converts to floating rate after the indicated fixed-rate coupon period.
- (g) Amount represents number of contracts multiplied by notional contract size multiplied by the underlying price.

<b>Sector Summary</b>	<b>% of Managed Assets</b>
Financial (Common)	16.7
Health Care (Common)	10.4
Real Estate (Common)	10.3
Technology (Common)	10.3
Industrials (Common)	7.1
Consumer Cyclical (Common)	6.3
Consumer Non-Cyclical (Common)	5.5
Energy (Common)	4.2
Materials (Common)	3.6
Information Technology (Common)	3.0
Banks (Preferred)	2.9
Pipelines (Common)	2.5
Consumer Staples (Common)	2.2
Electric (Common)	2.0
Other	2.0
Consumer Discretionary (Common)	1.7
Communications (Common)	1.6
Toll Roads (Common)	1.4
Banks Foreign (Preferred)	1.3
Closed-End Funds	1.0
Insurance (Preferred)	0.9
Telecommunication Services (Common)	0.8
Insurance-Foreign (Preferred)	0.6
Water (Common)	0.6
Automotive (Common)	0.6
Gas Distribution (Common)	0.5
	100.0

**COHEN & STEERS GLOBAL INCOME BUILDER, INC.**

NOTES TO SCHEDULE OF INVESTMENTS (Unaudited)

**Note 1. Portfolio Valuation**

Investments in securities that are listed on the New York Stock Exchange (NYSE) are valued, except as indicated below, at the last sale price reflected at the close of the NYSE on the business day as of which such value is being determined. If there has been no sale on such day, the securities are valued at the mean of the closing bid and ask prices on such day or, if no ask price is available, at the bid price. Exchange traded options are valued at their last sale price as of the close of options trading on applicable exchanges on the valuation date. In the absence of a last sale price on such day, options are valued at the average of the quoted bid and ask prices as of the close of business. Over-the-counter (OTC) options are valued based upon prices provided by a third-party pricing service or counterparty.

Securities not listed on the NYSE but listed on other domestic or foreign securities exchanges (including NASDAQ) are valued in a similar manner. Securities traded on more than one securities exchange are valued at the last sale price reflected at the close of the exchange representing the principal market for such securities on the business day as of which such value is being determined. If after the close of a foreign market, but prior to the close of business on the day the securities are being valued, market conditions change significantly, certain non-U.S. equity holdings may be fair valued pursuant to procedures established by the Board of Directors.

Readily marketable securities traded in the OTC market, including listed securities whose primary market is believed by Cohen & Steers Capital Management, Inc. (the investment manager) to be OTC, are valued on the basis of prices provided by a third-party pricing service or third-party broker-dealers when such prices are believed by the investment manager, pursuant to delegation by the Board of Directors, to reflect the fair value of such securities.

Fixed-income securities are valued on the basis of prices provided by a third-party pricing service or third-party broker-dealers when such prices are believed by the investment manager, pursuant to delegation by the Board of Directors, to reflect the fair value of such securities. The pricing services or broker-dealers use multiple valuation techniques to determine fair value. In instances where sufficient market activity exists, the pricing services or broker-dealers may utilize a market-based approach through which quotes from market makers are used to determine fair value. In instances where sufficient market activity may not exist or is limited, the pricing services or broker-dealers also utilize proprietary valuation models which may consider market transactions in comparable securities and the various relationships between securities in determining fair value and/or characteristics such as benchmark yield curves, option-adjusted spreads, credit spreads, estimated default rates, coupon rates, anticipated timing of principal repayments, underlying collateral, and other unique security features which are then used to calculate the fair values.

Short-term debt securities with a maturity date of 60 days or less are valued at amortized cost, which approximates fair value. Investments in open-end mutual funds are valued at their closing net asset value.



**COHEN & STEERS GLOBAL INCOME BUILDER, INC.**

NOTES TO SCHEDULE OF INVESTMENTS (Unaudited) (Continued)

The policies and procedures approved by the Fund's Board of Directors delegate authority to make fair value determinations to the investment manager, subject to the oversight of the Board of Directors. The investment manager has established a valuation committee (Valuation Committee) to administer, implement and oversee the fair valuation process according to the policies and procedures approved annually by the Board of Directors. Among other things, these procedures allow the Fund to utilize independent pricing services, quotations from securities and financial instrument dealers and other market sources to determine fair value.

Securities for which market prices are unavailable, or securities for which the investment manager determines that the bid and/or ask price or a counterparty valuation does not reflect market value, will be valued at fair value, as determined in good faith by the Valuation Committee, pursuant to procedures approved by the Fund's Board of Directors. Circumstances in which market prices may be unavailable include, but are not limited to, when trading in a security is suspended, the exchange on which the security is traded is subject to an unscheduled close or disruption or material events occur after the close of the exchange on which the security is principally traded. In these circumstances, the Fund determines fair value in a manner that fairly reflects the market value of the security on the valuation date based on consideration of any information or factors it deems appropriate. These may include, but are not limited to, recent transactions in comparable securities, information relating to the specific security and developments in the markets.

Foreign equity fair value pricing procedures utilized by the Fund may cause certain non-U.S. equity holdings to be fair valued on the basis of fair value factors provided by a pricing service to reflect any significant market movements between the time the Fund values such securities and the earlier closing of foreign markets.

The Fund's use of fair value pricing may cause the net asset value of Fund shares to differ from the net asset value that would be calculated using market quotations. Fair value pricing involves subjective judgments and it is possible that the fair value determined for a security may be materially different than the value that could be realized upon the sale of that security.

Fair value is defined as the price that the Fund would expect to receive upon the sale of an investment or expect to pay to transfer a liability in an orderly transaction with an independent buyer in the principal market or, in the absence of a principal market, the most advantageous market for the investment or liability. The hierarchy of inputs that are used in determining the fair value of the Fund's investments is summarized below.

- Level 1 quoted prices in active markets for identical investments
- Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, credit risk, etc.)
- Level 3 significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

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The inputs or methodology used for valuing investments may or may not be an indication of the risk associated with those investments.

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## COHEN &amp; STEERS GLOBAL INCOME BUILDER, INC.

## NOTES TO SCHEDULE OF INVESTMENTS (Unaudited) (Continued)

For movements between the levels within the fair value hierarchy, the Fund has adopted a policy of recognizing the transfer at the end of the period in which the underlying event causing the movement occurred. Changes in valuation techniques may result in transfers into or out of an assigned level within the disclosure hierarchy. There were no transfers between Level 1 and Level 2 investments as of September 30, 2017.

The following is a summary of the inputs used as of September 30, 2017 in valuing the Fund's investments carried at value:

	<b>Total</b>	<b>Quoted Prices in Active Markets for Identical Investments (Level 1)</b>	<b>Other Significant Observable Inputs (Level 2)</b>	<b>Significant Unobservable Inputs (Level 3)</b>
Common Stock:	\$ 288,793,283	\$ 288,793,283		\$
Closed-End Funds	3,053,643	3,053,643		
Preferred Securities - \$25 Par Value:				
United States	4,961,830	3,944,296	1,017,534	
Other Countries	638,747	638,747		
Preferred Securities - Capital Securities	14,541,848		14,541,848	
Purchased Option Contracts	307,000	307,000		
Total Investments(a)	\$ 312,296,351	\$ 296,736,969	\$ 15,559,382	\$
Written Option Contracts	\$ (2,046,750)	\$ (2,046,750)		\$
Total Written Option Contracts(a)	\$ (2,046,750)	\$ (2,046,750)		\$

(a) Portfolio holdings are disclosed individually on the Schedule of Investments.

The following is a reconciliation of investments for which significant unobservable inputs (Level 3) were used in determining fair value:

	<b>Common Stock - United States</b>
Balance as of December 31, 2016	\$ 2,070,055
Change in unrealized appreciation/(depreciation)	29,918
Sales	(2,099,973)
Balance as of September 30, 2017	\$

## COHEN &amp; STEERS GLOBAL INCOME BUILDER, INC.

## NOTES TO SCHEDULE OF INVESTMENTS (Unaudited) (Continued)

**Note 2. Derivative Instruments**

*Options:* The Fund may purchase and write exchange-listed and OTC put or call options on securities, stock indices and other financial instruments to enhance portfolio returns and reduce overall volatility.

When the Fund writes (sells) an option, an amount equal to the premium received by the Fund is recorded as a liability. The amount of the liability is subsequently marked-to-market to reflect the current market value of the option written. When an option expires, the Fund realizes a gain on the option to the extent of the premium received. Premiums received from writing options which are exercised or closed are added to or offset against the proceeds or amount paid on the transaction to determine the realized gain or loss. If a put option on a security is exercised, the premium reduces the cost basis of the security purchased by the Fund. If a call option is exercised, the premium is added to the proceeds of the security sold to determine the realized gain or loss. The Fund, as writer of an option, bears the market risk of an unfavorable change in the price of the underlying index of security. Other risks include the possibility of an illiquid options market or the inability of the counterparties to fulfill their obligations under the contracts.

Put and call options purchased are accounted for in the same manner as portfolio securities. Premiums paid for purchasing options which expire are treated as realized losses. Premiums paid for purchasing options which are exercised or closed are added to the amounts paid or offset against the proceeds on the underlying investment transaction to determine the realized gain or loss when the underlying transaction is executed. The risk associated with purchasing an option is that the Fund pays a premium whether or not the option is exercised. Additionally, the Fund bears the risk of loss of the premium and change in market value should the counterparty not perform under the contract.

The following summarizes the volume of the Fund's written option contracts activity for the nine months ended September 30, 2017:

	<b>Written Option Contracts</b>	
Average Notional Amount	\$	180,450,877
Ending Notional Amount		197,769,760

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**Item 2. Controls and Procedures**

(a) The registrant's principal executive officer and principal financial officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) are effective based on their evaluation of these disclosure controls and procedures required by Rule 30a-3(b) under the Investment Company Act of 1940 and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 as of a date within 90 days of the filing of this report.

(b) During the last fiscal quarter, there were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

**Item 3. Exhibits**

(a) Certifications of principal executive officer and principal financial officer as required by Rule 30a-2(a) under the Investment Company Act of 1940.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**COHEN & STEERS GLOBAL INCOME BUILDER, INC.**

By: /s/ Adam M. Derechin  
Name: Adam M. Derechin  
Title: President and Principal Executive Officer

Date: November 28, 2017

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Adam M. Derechin  
Name: Adam M. Derechin  
Title: President and Principal Executive Officer

By: /s/ James Giallanza  
Name: James Giallanza  
Title: Principal Financial Officer

Date: November 28, 2017

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