

Cohen & Steers Closed-End Opportunity Fund, Inc.
Form N-Q
November 26, 2013

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21948

Cohen & Steers Closed-End Opportunity Fund, Inc.
(Exact name of registrant as specified in charter)

280 Park Avenue

New York, NY
(Address of principal executive offices)

10017
(Zip code)

Tina M. Payne

280 Park Avenue

New York, NY 10017
(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 832-3232

Date of fiscal year end: December 31

Date of reporting period: September 30, 2013

Item 1. Schedule of Investments

COHEN & STEERS CLOSED-END OPPORTUNITY FUND, INC.

SCHEDULE OF INVESTMENTS

September 30, 2013 (Unaudited)

| | Number of Shares | Value |
|---|---------------------|--------------|
| CLOSED-END FUNDS 97.9% | | |
| COVERED CALL 14.7% | | |
| AllianzGI NFJ Dividend Interest & Premium Strategy Fund | 131,000 | \$ 2,206,040 |
| Eaton Vance Tax-Managed Buy-Write Opportunities Fund | 1,178,272 | 15,400,015 |
| Eaton Vance Tax-Managed Diversified Equity Income Fund | 1,426,417 | 14,378,283 |
| Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund | 477,365 | 5,413,319 |
| Eaton Vance Tax-Managed Global Diversified Equity Income Fund | 1,690,162 | 15,853,720 |
| Nuveen Equity Premium Opportunity Fund | 124,300 | 1,499,058 |
| | | 54,750,435 |
| EMERGING MARKETS DEBT 1.1% | | |
| AllianceBernstein Global High Income Fund | 281,243 | 4,227,082 |
| ENERGY/ RESOURCES 3.5% | | |
| BlackRock Energy and Resources Trust | 57,098 | 1,473,699 |
| BlackRock Real Asset Equity Trust | 409,755 | 3,679,600 |
| Energy Select Sector SPDR Fund ETF | 37,009 | 3,067,306 |
| Market Vectors Oil Service ETF | 99,620 | 4,690,110 |
| | | 12,910,715 |
| EQUITY TAX ADVANTAGED 15.3% | | |
| Eaton Vance Tax-Advantaged Dividend Income Fund | 828,226 | 14,916,350 |
| Eaton Vance Tax-Advantaged Global Dividend Income Fund | 532,200 | 8,307,642 |
| Eaton Vance Tax-Advantaged Global Dividend Opportunities Fund | 219,592 | 4,956,191 |
| Gabelli Dividend & Income Trust | 761,463 | 15,137,885 |
| John Hancock Tax-Advantaged Dividend Income Fund | 551,307 | 9,592,742 |
| Nuveen Tax-Advantaged Dividend Growth Fund | 97,936 | 1,431,824 |
| Nuveen Tax-Advantaged Total Return Strategy Fund | 221,837 | 2,752,997 |
| | | 57,095,631 |
| FINANCIAL 0.4% | | |
| Financial Select Sector SPDR Fund | 75,700 | 1,507,944 |
| GLOBAL EQUITY DIVIDEND 0.8% | | |
| Alpine Total Dynamic Dividend Fund | 717,896 | 2,885,942 |
| GLOBAL HYBRID (GROWTH & INCOME) 1.9% | | |
| Clough Global Opportunities Fund | 285,800 | 3,678,246 |
| LMP Capital and Income Fund | 228,500 | 3,397,795 |
| | | 7,076,041 |

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| | Number of Shares | Value |
|---|---------------------|--------------|
| GLOBAL INCOME 2.3% | | |
| Legg Mason BW Global Income Opportunities Fund | 205,501 | \$ 3,438,032 |
| Nuveen Multi-Currency Short-Term Government Income Fund | 189,280 | 1,983,655 |
| Templeton Global Income Fund | 139,051 | 1,162,466 |
| Western Asset Global High Income Fund | 155,800 | 1,924,130 |
| | | 8,508,283 |
| HEALTH/BIOTECH 0.5% | | |
| BlackRock Health Sciences Trust | 54,800 | 1,786,480 |
| HIGH YIELD 5.5% | | |
| BlackRock Corporate High Yield Fund VI | 32,500 | 382,200 |
| New America High Income Fund | 486,378 | 4,625,455 |
| PIMCO High Income Fund | 565,686 | 6,754,291 |
| Pioneer Diversified High Income Trust | 191,970 | 4,035,209 |
| Pioneer High Income Trust | 47,487 | 805,380 |
| Wells Fargo Advantage Income Opportunities Fund | 60,698 | 546,282 |
| Western Asset High Income Fund II | 42,938 | 404,905 |
| Western Asset High Yield Defined Opportunity Fund | 177,000 | 3,161,220 |
| | | 20,714,942 |
| INVESTMENT GRADE 1.3% | | |
| PIMCO Corporate and Income Opportunity Fund | 278,086 | 5,019,452 |
| LIMITED DURATION 0.7% | | |
| Eaton Vance Limited Duration Income Fund | 99,437 | 1,555,195 |
| Wells Fargo Advantage Multi-Sector Income Fund | 73,400 | 1,037,876 |
| | | 2,593,071 |
| MASTER LIMITED PARTNERSHIPS 11.1% | | |
| ClearBridge Energy MLP Fund | 42,200 | 1,124,630 |
| ClearBridge Energy MLP Opportunity Fund | 126,300 | 2,854,380 |
| First Trust Energy Income and Growth Fund | 347,780 | 11,128,960 |
| First Trust Energy Infrastructure Fund | 60,300 | 1,298,862 |
| First Trust MLP and Energy Income Fund | 331,639 | 6,496,808 |
| Kayne Anderson Energy Total Return Fund | 239,483 | 7,167,726 |
| Kayne Anderson Midstream/Energy Fund | 130,490 | 4,186,119 |
| Kayne Anderson MLP Investment Company | 55,300 | 1,982,505 |
| Nuveen Energy MLP Total Return Fund | 281,723 | 5,271,038 |
| | | 41,511,028 |
| MULTI-SECTOR 13.9% | | |
| AllianzGI Convertible & Income Fund | 1,027,914 | 9,693,229 |

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| | Number of Shares | Value |
|---|---------------------|--------------|
| AllianzGI Convertible & Income Fund II | 1,003,895 | \$ 8,643,536 |
| PIMCO Dynamic Credit Income Fund | 330,700 | 7,358,075 |
| PIMCO Dynamic Income Fund | 309,785 | 8,887,732 |
| PIMCO Income Opportunity Fund | 381,028 | 10,474,460 |
| PIMCO Income Strategy Fund II | 692,707 | 7,065,611 |
| | | 52,122,643 |
| MUNICIPAL 2.7% | | |
| BlackRock Long-Term Municipal Advantage Trust | 71,379 | 756,617 |
| BlackRock MuniEnhanced Fund | 30,000 | 318,900 |
| BlackRock MuniHoldings Investment Quality Fund | 33,346 | 437,500 |
| Eaton Vance Municipal Bond Fund | 66,500 | 768,740 |
| Eaton Vance Municipal Income Term Trust | 27,820 | 402,555 |
| Eaton Vance National Municipal Opportunities Trust | 40,543 | 761,803 |
| Nuveen Dividend Advantage Municipal Fund 2 | 110,463 | 1,432,705 |
| Nuveen Municipal Advantage Fund | 59,857 | 748,811 |
| Nuveen Premier Municipal Income Fund | 49,275 | 635,647 |
| Nuveen Premium Income Municipal Fund 2 | 56,551 | 737,991 |
| PIMCO Municipal Income Fund II | 290,523 | 3,204,469 |
| | | 10,205,738 |
| PREFERRED 6.7% | | |
| Flaherty & Crumrine/Claymore Preferred Securities Income Fund | 298,372 | 5,379,647 |
| Flaherty & Crumrine/Claymore Total Return Fund | 203,900 | 3,713,019 |
| Nuveen Preferred & Income Term Fund | 172,702 | 3,916,881 |
| Nuveen Preferred Income Opportunities Fund | 1,369,748 | 11,889,413 |
| | | 24,898,960 |
| REAL ESTATE 4.0% | | |
| Alpine Global Premier Properties Fund | 706,031 | 5,090,484 |
| CBRE Clarion Global Real Estate Income Fund | 510,212 | 4,127,615 |
| LMP Real Estate Income Fund | 123,665 | 1,302,192 |
| Nuveen Real Estate Income Fund | 436,501 | 4,609,451 |
| | | 15,129,742 |
| SENIOR LOAN 4.3% | | |
| Eaton Vance Floating-Rate Income Trust | 139,393 | 2,171,743 |
| Eaton Vance Senior Income Trust | 267,587 | 1,881,137 |
| Nuveen Credit Strategies Income Fund | 544,130 | 5,087,615 |
| Nuveen Floating Rate Income Fund | 246,200 | 2,944,552 |
| Nuveen Short Duration Credit Opportunities Fund | 147,000 | 2,809,170 |

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| | Number of Shares | Value |
|--|---------------------|-----------------------|
| Pioneer Floating Rate Trust | 79,551 | \$ 998,365 |
| | | 15,892,582 |
| U.S. GENERAL EQUITY 3.3% | | |
| Gabelli Equity Trust | 645,153 | 4,335,428 |
| Royce Value Trust | 369,548 | 5,953,419 |
| SPDR S&P 500 ETF Trust | 12,700 | 2,134,870 |
| | | 12,423,717 |
| U.S. HYBRID (GROWTH & INCOME) 2.9% | | |
| DNP Select Income Fund | 439,507 | 4,223,662 |
| Guggenheim Strategic Opportunities Fund | 295,127 | 6,492,794 |
| | | 10,716,456 |
| UTILITY 1.0% | | |
| Macquarie Global Infrastructure Total Return Fund | 63,636 | 1,377,083 |
| The Reaves Utility Income Trust | 98,391 | 2,466,662 |
| | | 3,843,745 |
| TOTAL CLOSED-END FUNDS | | |
| (Identified cost \$318,786,730) | | 365,820,629 |
| SHORT-TERM INVESTMENTS 2.2% | | |
| MONEY MARKET FUNDS | | |
| BlackRock Liquidity Funds: FedFund, 0.01%(a) | 4,201,025 | 4,201,025 |
| Federated Government Obligations Fund, 0.01%(a) | 4,201,347 | 4,201,347 |
| TOTAL SHORT-TERM INVESTMENTS | | |
| (Identified cost \$8,402,372) | | 8,402,372 |
| TOTAL INVESTMENTS (Identified cost \$327,189,102) | 100.1% | 374,223,001 |
| LIABILITIES IN EXCESS OF OTHER ASSETS | (0.1) | (537,810) |
| NET ASSETS (Equivalent to \$13.62 per share based on 27,439,099 shares of common stock outstanding) | 100.0% | \$ 373,685,191 |

Glossary of Portfolio Abbreviations

| | |
|------|--------------------------------------|
| ETF | Exchange-Traded Fund |
| MLP | Master Limited Partnership |
| SPDR | Standard & Poor's Depository Receipt |

Note: Percentages indicated are based on the net assets of the Fund.

(a) Rate quoted represents the seven-day yield of the Fund.

Cohen & Steers Closed-End Opportunity Fund, Inc.

NOTES TO SCHEDULE OF INVESTMENTS (Unaudited)

Note 1. Portfolio Valuation

Investments in securities that are listed on the New York Stock Exchange (NYSE) are valued, except as indicated below, at the last sale price reflected at the close of the NYSE on the business day as of which such value is being determined. If there has been no sale on such day, the securities are valued at the mean of the closing bid and ask prices on such day or, if no ask price is available, at the bid price.

Securities not listed on the NYSE but listed on other domestic or foreign securities exchanges are valued in a similar manner. Securities traded on more than one securities exchange are valued at the last sale price reflected at the close of the exchange representing the principal market for such securities on the business day as of which such value is being determined. If after the close of a foreign market, but prior to the close of business on the day the securities are being valued, market conditions change significantly, certain foreign securities may be fair valued pursuant to procedures established by the Board of Directors.

Readily marketable securities traded in the over-the-counter market, including listed securities whose primary market is believed by Cohen & Steers Capital Management, Inc. (the investment manager) to be over-the-counter, are valued at the last sale price on the valuation date as reported by sources deemed appropriate by the Board of Directors to reflect their fair market value. If there has been no sale on such day, the securities are valued at the mean of the closing bid and ask prices on such day or, if no ask price is available, at the bid price.

Short-term debt securities with a maturity date of 60 days or less are valued at amortized cost, which approximates value. Investments in open-end mutual funds are valued at their closing net asset value.

The policies and procedures approved by the Fund's Board of Directors delegate authority to make fair value determinations to the investment manager, subject to the oversight of the Board of Directors. The investment manager has established a valuation committee (Valuation Committee) to administer, implement and oversee the fair valuation process according to the policies and procedures approved annually by the Board of Directors. Among other things, these procedures allow the Fund to utilize independent pricing services, quotations from securities and financial instrument dealers and other market sources to determine fair value.

Securities for which market prices are unavailable, or securities for which the investment manager determines that the bid and/or ask price or a counterparty valuation does not reflect market value, will be valued at fair value, as determined in good faith by the Valuation Committee, pursuant to procedures approved by the Fund's Board of Directors. Circumstances in which market prices may be unavailable include, but are not limited to, when trading in a security is suspended, the

Cohen & Steers Closed-End Opportunity Fund, Inc.

NOTES TO SCHEDULE OF INVESTMENTS (Unaudited) (Continued)

exchange on which the security is traded is subject to an unscheduled close or disruption or material events occur after the close of the exchange on which the security is principally traded. In these circumstances, the Fund determines fair value in a manner that fairly reflects the market value of the security on the valuation date based on consideration of any information or factors it deems appropriate. These may include, but are not limited to, recent transactions in comparable securities, information relating to the specific security and developments in the markets.

Foreign equity fair value pricing procedures utilized by the Fund may cause certain foreign securities to be fair valued on the basis of fair value factors provided by a pricing service to reflect any significant market movements between the time the Fund values such securities and the earlier closing of foreign markets.

The Fund's use of fair value pricing may cause the net asset value of Fund shares to differ from the net asset value that would be calculated using market quotations. Fair value pricing involves subjective judgments and it is possible that the fair value determined for a security may be materially different than the value that could be realized upon the sale of that security.

Fair value is defined as the price that the Fund would expect to receive upon the sale of an investment or expect to pay to transfer a liability in an orderly transaction with an independent buyer in the principal market or, in the absence of a principal market, the most advantageous market for the investment or liability. The hierarchy of inputs that are used in determining the fair value of the Fund's investments is summarized below.

- Level 1 quoted prices in active markets for identical investments
- Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, credit risk, etc.)
- Level 3 significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

For movements between the levels within the fair value hierarchy, the Fund has adopted a policy of recognizing the transfer at the end of the period in which the underlying event causing the movement occurred. Changes in valuation techniques may result in transfers into or out of an assigned level within the disclosure hierarchy. There were no transfers between Level 1 and Level 2 securities as of September 30, 2013.

Cohen & Steers Closed-End Opportunity Fund, Inc.

NOTES TO SCHEDULE OF INVESTMENTS (Unaudited) (Continued)

The following is a summary of the inputs used as of September 30, 2013 in valuing the Fund's investments carried at value:

| | | Quoted Prices In Active Markets for Identical Investments (Level 1) | Other Significant Observable Inputs (Level 2) | Significant Unobservable Inputs (Level 3) |
|------------------|----------------|--|--|--|
| | Total | | | |
| Closed-End Funds | \$ 365,820,629 | \$ | | |