

NORTH AMERICAN PALLADIUM LTD  
Form 6-K  
April 22, 2010

## **Form 6-K**

# **SECURITIES AND EXCHANGE COMMISSION**

**Report of Foreign Issuer**

**Pursuant to Rule 13a-16 or 15d-16 of**

**The Securities Exchange Act of 1934**

**For the month of April, 2010**

**Commission File Number: 1-15142**

## **NORTH AMERICAN PALLADIUM LTD.**

(Name of Registrant)

**130 Adelaide Street West**

**Suite 2116**

**Toronto, Ontario**

**Canada M5H 3P5**

(Address of Principal Executive Offices)

Indicate by checkmark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

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Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by checkmark whether the registrant, by furnishing the information contained in this Form is also thereby furnishing the information to the SEC pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes  Assigned File No. No

If Yes is marked, indicate the file number assigned to the Registrant in connection with Rule 12g3-2(b).

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This report on Form 6-K is specifically incorporated by reference into North American Palladium's registration statement on Form F-10 (File No. 333-164512).

The underwriting agreement, dated April 21, 2010, attached hereto as Exhibit 99.1, contains representations and warranties by each of the parties to such agreement. These representations and warranties were made solely for the benefit of the other parties to the underwriting agreement and (i) were not intended to be treated as categorical statements of fact, but rather as a way of allocating the risk to one of the parties if those statements prove to be inaccurate; (ii) may have been qualified in such agreement by disclosures that were made to the other party in connection with the negotiation of such agreement; (iii) may apply contract standards of materiality that are different from materiality under the applicable securities laws; and (iv) were made only as of the date of the underwriting agreement or such other date or dates as may be specified in the agreement.

The Registrant acknowledges that, notwithstanding the inclusion of the foregoing cautionary statements, it is responsible for considering whether additional specific disclosures of material information regarding material contractual provisions are required to make the statements in this Form 6-K (including the Exhibits attached hereto) not misleading. Additional information about the Registrant may be found elsewhere in the Registrant's other public filings, which are available without charge through the SEC's website at <http://www.sec.gov>.

### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

#### NORTH AMERICAN PALLADIUM LTD.

Date: April 22, 2010

By: /s/ TRENT MELL

Trent C. A. Mell  
Vice President, Corporate Development, General  
Counsel & Corporate Secretary

**EXHIBIT INDEX**

<b>Exhibit</b>	<b>Description of Exhibit</b>
99.1	Underwriting Agreement, dated April 21, 2010.