GREEN PLAINS RENEWABLE ENERGY, INC.
Form 3
October 23, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Bioverda International Holdings Ltd

(Last) (First) (Middle)

BURTON COURT, BURTON HALL ROAD

(Street)

DUBLIN 8, IRELAND L2Â

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
10/15/2008

3. Issuer Name **and** Ticker or Trading Symbol
GREEN PLAINS RENEWABLE ENERGY, INC. [GPRED]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director __X__ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
_X_ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	12,548,532 (1) (2)	D (3)	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Put Option (Right to Sell) (4)	10/16/2008	10/31/2008	Common Stock	554,879	$ 121,145	D (6)	Â
Call Option (Obligation to Sell) (4)	10/16/2008	11/15/2008	Common Stock	554,879	$ 121,145	D (6)	Â
Put Option (Right to Sell) (5)	10/16/2008	10/31/2008	Common Stock	766,000	$ 10	D (6)	Â
Call Option (Obligation to Sell) (5)	10/16/2008	11/15/2008	Common Stock	766,000	$ 10	D (6)	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bioverda International Holdings Ltd BURTON COURT, BURTON HALL ROAD DUBLIN 8, IRELAND L2Â	Â	Â X	Â	Â
Bioverda US Holdings LLC BURTON COURT, BURTON HALL ROAD DUBLIN 8, IRELAND L2Â	Â	Â X	Â	Â
NTR plc BURTON COURT, BURTON HALL ROAD DUBLIN 8, IRELAND L2Â	Â	Â X	Â	Â

Signatures

By: Ron Gillis, Attorney-in-Fact for Bioverda International Holdings Limited, Bioverda US Holdings LLC and NTR plc — 10/21/2008

**Signature of Reporting Person — Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) - Represents shares acquired in connection with the acquisition of VBV LLC by the issuer in a reverse triangular merger.

(2) - Includes 11,227,653 shares held directly by Bioverda International Holdings Limited and 1,320,879 shares held directly by Bioverda US Holdings LLC.

(3) - Bioverda International Holdings Limited and Bioverda US Holdings LLC are wholly owned subsidiaries of NTR plc. NTR plc is an indirect beneficial owner of the securities.

(4) - Pursuant to the Put and Call Agreement (VBV), dated April 1, 2008, by and among Bioverda US Holdings LLC, Bioverda International Holdings Limited, and Wilon Holdings S.A. Prior to October 16, 2008, the put and call options were exercisable for up to 74 common units of VBV LLC held by Bioverda US Holdings LLC. The put and call options became exercisable for the securities reported upon the acquisition of VBV LLC by the issuer in a reverse triangular merger. The number of issuer securities subject to the put and call options were determined based on the conversion ratio set forth in the merger agreement.

(5)

- Pursuant to the Put and Call Agreement (GPRE), dated April 1, 2008, by and among Bioverda US Holdings LLC, Bioverda International Holdings Limited, and Wilon Holdings S.A.

(6) - Held directly by Bioverda US Holdings LLC. Bioverda US Holdings LLC is a wholly owned subsidiary of NTR plc. NTR plc is an indirect beneficial owner of the securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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