

NAVTEQ CORP  
Form 4  
July 10, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Smith Kelly A

(Last) (First) (Middle)  
425 WEST RANDOLPH STREET  
  
(Street)

CHICAGO, IL 60606

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
NAVTEQ CORP [NVT]

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/10/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)

SVP, Corporate Marketing

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy)	\$ 22	07/10/2008	D	2,496					(1)	08/06/2014	Common Stock	2,496
Option (Right to Buy)	\$ 42.7	07/10/2008	D	4,044					(3)	02/23/2015	Common Stock	4,044
Option (Right to Buy)	\$ 46.92	07/10/2008	D	4,321					(4)	03/01/2014	Common Stock	4,321
Option (Right to Buy)	\$ 32.43	07/10/2008	D	12,810					(5)	03/01/2015	Common Stock	12,810
Restricted Stock Unit	(2)	07/10/2008	D	425					(6)	(2)	Common Stock	425
Restricted Stock Unit	(2)	07/10/2008	D	770					(7)	(2)	Common Stock	770
Restricted Stock Unit	(2)	07/10/2008	D	7,143					(8)	(2)	Common Stock	7,143
Restricted Stock Unit	(2)	07/10/2008	D	2,778					(9)	(2)	Common Stock	2,778

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Smith Kelly A 425 WEST RANDOLPH STREET CHICAGO, IL 60606			SVP, Corporate Marketing	

## Signatures

Irene Barberena, Attorney-in-Fact for Kelly A. Smith  
07/10/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The option, which provided for vesting as to 25% of the underlying shares on each of the first four anniversaries of February 1, 2004, was cancelled in the merger (the "Merger") contemplated by the Agreement and Plan of Merger by and among Nokia Inc., North Acquisition

(1) Corp. and NAVTEQ Corporation dated as of October 1, 2007 in exchange for a cash payment of \$56.00 (less taxes required to be withheld), which represents the difference between the exercise price of the option and the consideration payable in the Merger for shares of NAVTEQ common stock (\$78.00 per share).

(2) Not applicable.

The option, which provided for vesting as to 25% of the underlying shares on each of the first four anniversaries of February 15, 2005,

(3) was cancelled in the Merger in exchange for a cash payment of \$35.30 (less taxes required to be withheld), which represents the difference between the exercise price of the option and the consideration payable in the Merger for shares of NAVTEQ common stock (\$78.00 per share).

The option, which provided for vesting as to 25% of the underlying shares on each of the first four anniversaries of March 1, 2006, was

(4) cancelled in the Merger in exchange for a cash payment of \$31.08 (less taxes required to be withheld), which represents the difference between the exercise price of the option and the consideration payable in the Merger for shares of NAVTEQ common stock (\$78.00 per share).

The option, which provided for vesting as to 25% of the underlying shares on each of the first four anniversaries of March 1, 2007, was

(5) cancelled in the Merger in exchange for a cash payment of \$45.57 (less taxes required to be withheld), which represents the difference between the exercise price of the option and the consideration payable in the Merger for shares of NAVTEQ common stock (\$78.00 per share).

The restricted stock units, which provided for lapsing as to 25% of the underlying shares on each of the first four anniversaries of February 15, 2005, were replaced in the Merger with restricted stock units consisting of 1,332 underlying shares of Nokia Corporation.

(7) The restricted stock units, which provided for lapsing as to 25% of the underlying shares on each of the first four anniversaries of March 1, 2006, were replaced in the Merger with restricted stock units consisting of 2,414 underlying shares of Nokia Corporation.

The restricted stock units, which provided for lapsing as to 25% of the underlying shares on each of the first four anniversaries of March 1, 2007, were replaced in the Merger with restricted stock units consisting of 22,385 underlying shares of Nokia Corporation.

(9) The restricted stock units, which provided for lapsing as to 25% of the underlying shares on each of the first four anniversaries of March 1, 2008, were replaced in the Merger with restricted stock units consisting of 8,706 underlying shares of Nokia Corporation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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