

WHITE MOUNTAINS INSURANCE GROUP LTD  
Form 11-K  
June 27, 2007

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 11-K**

**x ANNUAL REPORT PURSUANT TO SECTION 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934**

For the fiscal year ended  
December 31, 2006

or

**o TRANSITION REPORT PURSUANT TO SECTION 15(d)  
OF THE SECURITIES EXCHANGE ACT OF 1934**

For the transition period from        to

Commission File  
No.

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

**ESURANCE INC. 401(k) PLAN  
Esurance Inc.**

**650 Davis Street**

**San Francisco, CA 94111**

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

**WHITE MOUNTAINS INSURANCE GROUP, LTD.**

**80 South Main Street  
Hanover, New Hampshire 03755**

**REQUIRED INFORMATION**

The following Financial Statements and Schedule for the Plan and a Written Consent of Independent Registered Public Accounting Firm are filled with, and included in, this Report as Exhibits 99(a) and 99(b) hereto, respectively, as detailed below:

99(a) Financial Statements and Schedule for the Plan consisting of:

1. Report of Independent Registered Public Accounting Firm;
2. **Statements of Net Assets Available for Benefits as of December 31, 2006 and 2005;**
3. **Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2006;**
4. Notes to Financial Statements;
5. Schedule of Assets (Held at End of Year) as of December 31, 2006;

99(b) Consent of Independent Registered Public Accounting Firm

1

---

**SIGNATURES**

*The Plan.* Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 26, 2007

Esurance Inc. 401(k) Plan

/S/ Gary Tolman  
Gary Tolman  
President and Chief Executive Officer

**EXHIBIT INDEX**

**EXHIBIT DESCRIPTION**

- 99(a) Financial Statements and Schedule for the Plan consisting of:
1. Report of Independent Registered Public Accounting Firm;
  2. Statements of Net Assets Available for Benefits as of December 31, 2006 and 2005;
  3. Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2006;
  4. Notes to Financial Statements;
  5. Schedule of Assets (Held at End of Year) as of December 31, 2006;
- 99(b) Consent of Independent Registered Public Accounting Firm

3

---